

Entering the Growth Phase

Acquisition of the San Javier Copper-Gold Project

TSXV: **BRO** OTCQB: **BRKCF**



September 2020

Forward Looking Statements



TERMS OF USE AND DISCLAIMER – This presentation is being provided for the sole purpose of providing the recipients with background information about Barksdale Resources Corp. ("Barksdale" or the "Company"). Barksdale has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof, however, there may be inadvertent or unintentional errors. No representation, warranty or guarantee, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, results or statements in relation to future matters contained in this presentation. The views and information provided herein are based on a number of estimates and assumptions that are subject to significant exploration, business, economic, regulatory and competitive uncertainties. See "Forward Looking Statements" below. Barksdale is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation.

This presentation provides information in summary form only, is not intended to be complete and does not constitute an offer to sell or the solicitation of an offer to buy any security. It is not intended to be relied upon as advice to investors or potential investors and does not constitute a personal recommendation or take into account the investment objectives, financial situation or needs of any particular investor. Barksdale is not acting as agent or advisor and encourages the use of independent consultants, as necessary, prior to entering into transactions.

FORWARD LOOKING STATEMENTS – Except for the statements of historical fact contained herein, the information presented constitutes "forward-looking statements" within the meaning of Canadian and United States securities and other laws. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "aims", "anticipates", "will", "projects", or "believes" or variations (including negative variations) of such words and phrases, or statements that certain actions, events, results or conditions "may", "could", "would", "might" or "will" be taken, occur or be achieved. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond our control. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, Barksdale concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Barksdale to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, among others, risks related to the Company's limited operating history, current and future exploration activities, the Company's need for significant additional capital, changes in government legislation, changes in ownership interest in a project, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices and volatility of copper, zinc, silver, gold and other metals, environmental risks and hazards, infrastructure and/or operating costs, labor and employment matters, availability of financing, permitting availability and timing, government regulation, changes in equity markets, the uncertainties involved in interpreting geological data, the validity of the Company's title to its properties, increases in costs and exchange rate fluctuations, the Company's dependence on key personnel. There are no known NI 43-101 resources or reserves on the Sunnyside, San Antonio or San Javier projects and the Company's proposed exploration programs are exploratory searches for commercial quantities of ore. In addition, the close proximity of the Sunnyside Project to Arizona Mining's/Hermosa/Taylor deposit is not necessarily indicative of the zinc and other mineralization present on the Sunnyside Project. Furthermore, there are no assurances that the Company will successfully complete the acquisition of San Javier on the terms set out herein or at all. There is also uncertainty about the spread of COVID-19 and the impact it will have on the Company's operations, supply chains, ability to access mineral properties including Sunnyside, San Antonio and/or San Javier, conduct due diligence, procure equipment, contractors and other personnel or secure permits on a timely basis or at all and economic activity in general.

Although Barksdale has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Barksdale disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements and trading in securities of Barksdale should be considered highly speculative. All scientific and technical information contained in this presentation has been prepared by, or under the supervision of, Lewis Teal, senior geological consultant for Barksdale (CPG-6932) and a qualified person as defined by NI 43-101, Standards of Disclosure for Mineral Projects.

Historical assays contained in this Presentation have not been confirmed by Barksdale, are of uncertain QA/QC standards and should not be relied upon. They are presented as a guide to future exploration.

Capital Structure

TSXV: **BRO** | OTCQB: **BRKCF**

44.0 M
Basic Shares¹

\$0.42
Share Price
TSXV – September 1, 2020

4.0 M
Options

\$18 M
Basic Market Cap

0.4 M
Warrants

\$2.0 M
Cash Balance²

48.4 M
Fully Diluted

BRO (TSXV)
BRKCF (OTCQB)

Strategic Shareholders
(25%)



Teck

Funds & HNW Investors
(>25%)



ERIC SPROTT

Management & Board
(~9%)

¹ Includes 3,850,000 shares held in escrow and can be cancelled if Barksdale Resources does not proceed with the Sunnyside Project after Year 1. ² Unaudited figure as at June 30, 2020. Numbers may not sum correctly due to rounding.

Our Team

Rick Trotman

PRESIDENT, CEO AND DIRECTOR

A professional geologist with over fifteen years experience in the minerals industry, including positions with Resource Capital Funds, HSBC Securities, Yamana Gold, Meridian Gold, and Barrick Gold.

Michael Waldkirch

CHIEF FINANCIAL OFFICER

A Certified Public Accountant with extensive experience in providing a wide variety of financial and business consultancy services to public and private companies since 1998.

Terri Anne Welyki

VP OF CORPORATE COMMUNICATIONS

Over 15 years of experience working with public and private mining companies, including Calico Resources and EMC Green Group S.A.

Brad Norling

SENIOR CONSULTANT - PERMITTING

Over 27 years experience in providing biological, permitting, regulatory compliance, and environmental assessment services for the natural resource and renewals industries.

Lewis Teal

SENIOR CONSULTANT AND QP

A professional geologist with over 35 years experience in mineral exploration, including significant time with Newmont-Goldcorp. Lewis has made multiple mineral discoveries during his career.

Peter Megaw

SENIOR CONSULTANT - GEOLOGY

The world's foremost expert on carbonate replacement deposits. Peter co-founded MAG Silver and has made multiple mineral discoveries during his career.

Darren Blasutti – Chairman

CEO of Americas Gold and Silver

Glenn Kumoi – Director

VP General Counsel at Gold Standard Ventures

Peter McRae – Director

SVP Corporate Affairs at Americas Gold and Silver

Jeff O'Neill – Director

Owner of JMO Enterprises

Adding Another Value Driver



San Javier - Mexico

- Advanced Copper Asset
- Great Infrastructure
- Significant Exploration Upside
- Regional Consolidation Opportunities
- Gold Potential
- Short Timeline to Drilling

Sunnyside - USA

- High-Grade Exploration Target
- World-Class Deposit
- Other Side of Deposit Acquired for C\$2.1 Billion
- Drill Permitting Underway

San Antonio - USA

- Copper Exploration Target
- Potential for Major Discovery
- Drill Permitting Underway

San Javier, Sonora, Mexico

TSXV: **BRO** | OTCQB: **BRKCF**

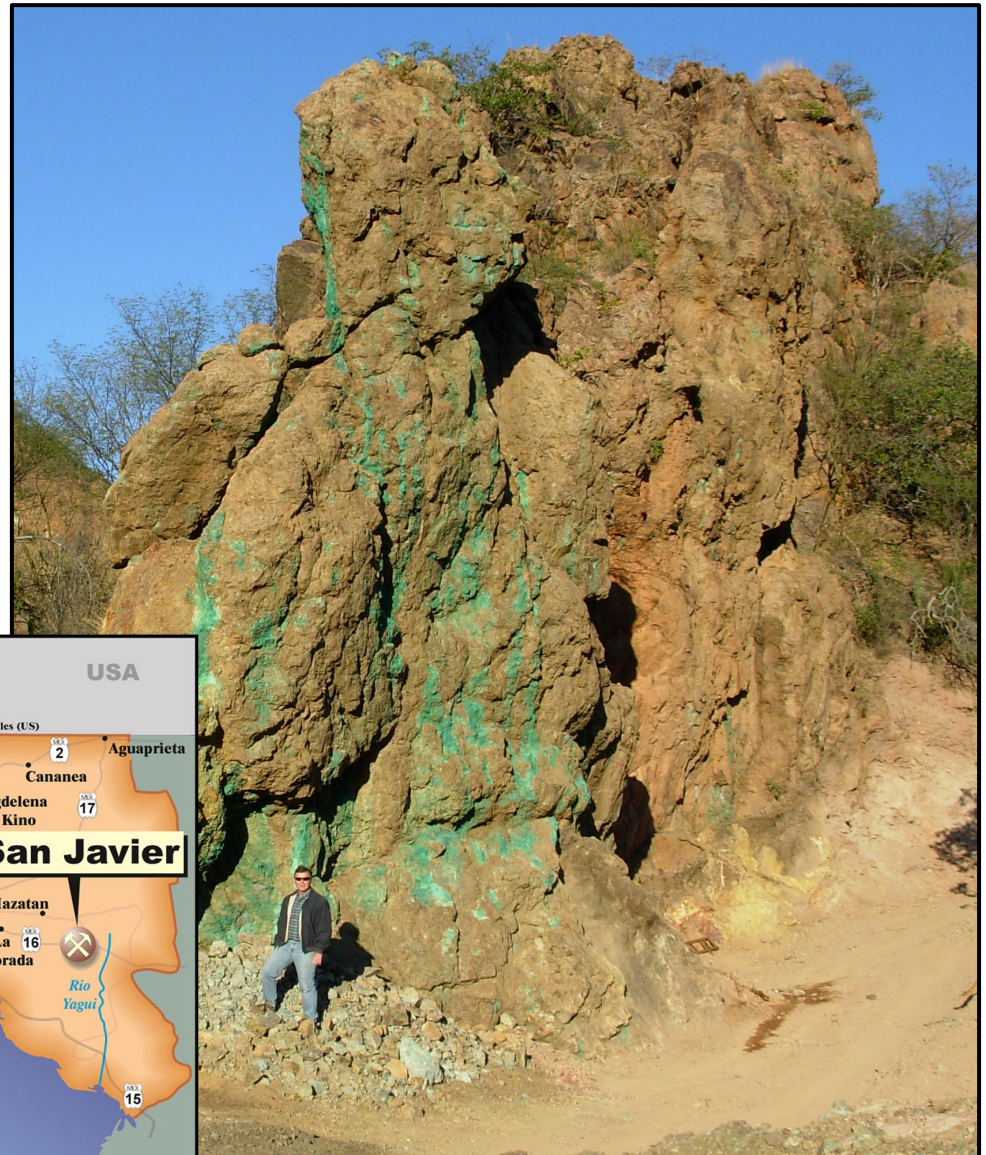
Two-hour drive from
Hermosillo, Sonora, Mexico
(Pop ~810,000)

Excellent Infrastructure with
National Highway and Power
Grid within 2km

>US\$10M of Historic Work
Incl ~30,000 Meters of Drilling

Low Holding
Costs
<US\$30K / Year

Short Permitting
Timeframe to
Drill



Advanced Copper Asset

TSXV: **BRO** | OTCQB: **BRKCF**

Iron-Oxide-Copper-Gold System

Structurally Controlled Mineralization

Historic Copper-Oxide Resource

Idle Since 2007

Multiple Zones of Shallow
Mineralization

Shallow Historic Gold Intercepts¹

Require Follow-Up

9m @ 5.24 g/t gold

9m @ 3.73 g/t gold

15m @ 2.30 g/t gold

17m @ 1.56 g/t gold

30m @ 1.72 g/t gold



¹ Historic assays have not been verified and should not be relied upon.

High Grade Component

TSXV: **BRO** | OTCQB: **BRKCF**

Historically Advanced as a Bulk Tonnage Deposit

- Disseminated mineralization occurs within volcanic breccias and flows

IOCG Deposits are Structurally Controlled

- Higher grades at San Javier are focused within structures¹:
 - 6m @ 9.0% Copper, 1.3 g/t Gold, 33g/t Silver
 - 6m @ 6.5% Copper, 0.1g/t Gold, 5g/t Silver
 - 6m @ 3.3% Copper, 0.3 g/t Gold, <1g/t Silver
 - 6m @ 2.9% Copper, 22g/t Silver, no gold assay

Technical Objectives are Three-Fold:

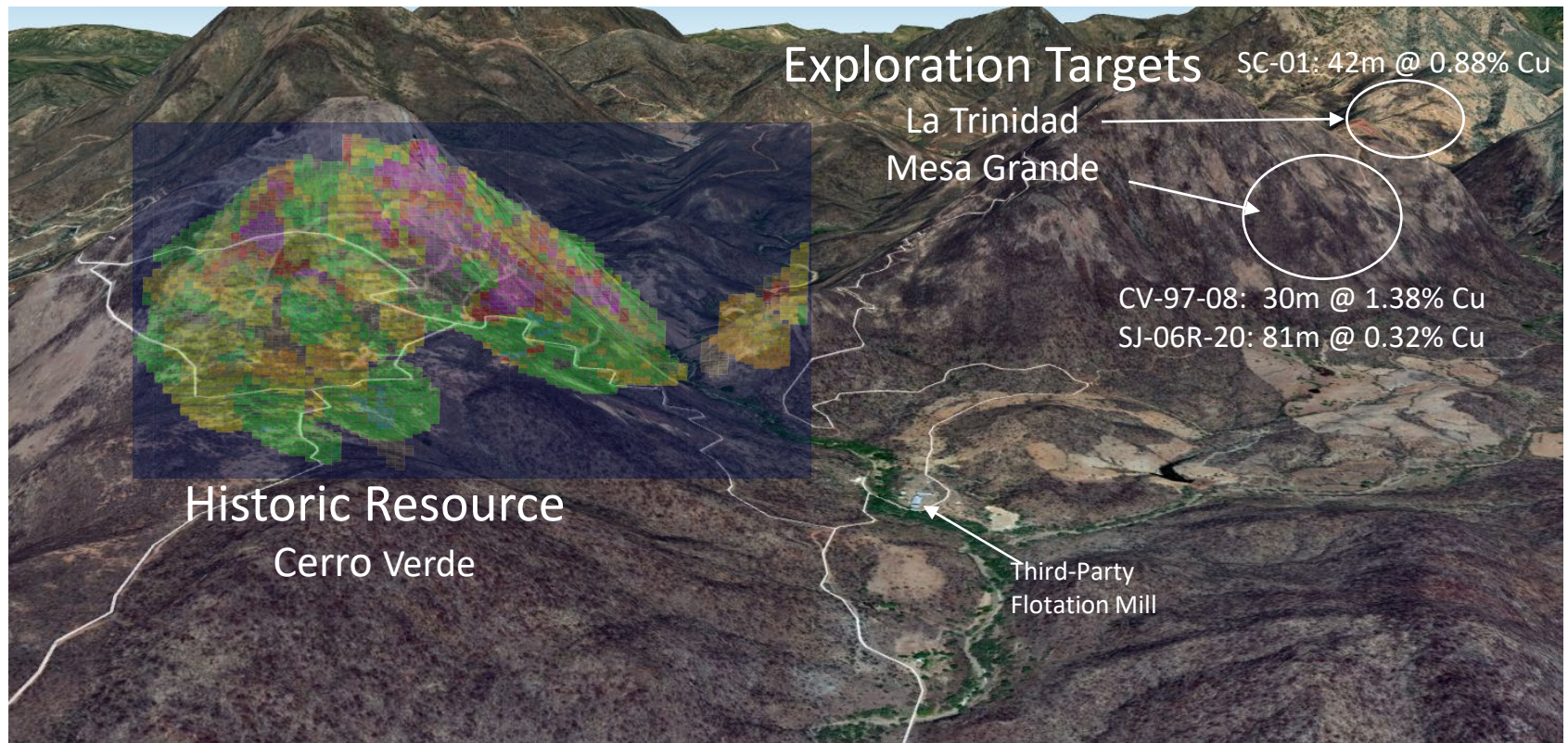
1. Delineate High-Grade Zones (>1% copper)
2. Discover New Zones
3. Increase Overall Size

¹ Historic assays have not been verified and should not be relied upon.



Multiple Target Areas

TSXV: **BRO** | OTCQB: **BRKCF**

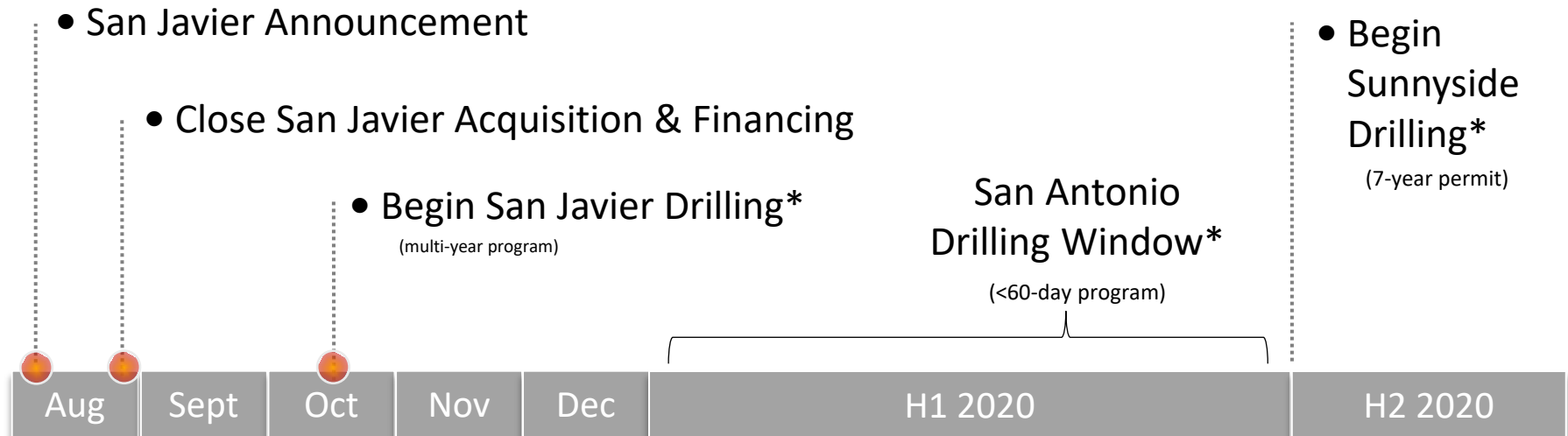


Three drill targets on property package with historic copper intercepts

Outcropping copper oxide mineralization at all three zones

Catalyst Timeline

TSXV: **BRO** | OTCQB: **BRKCF**



San Javier Pre-Drilling Activities

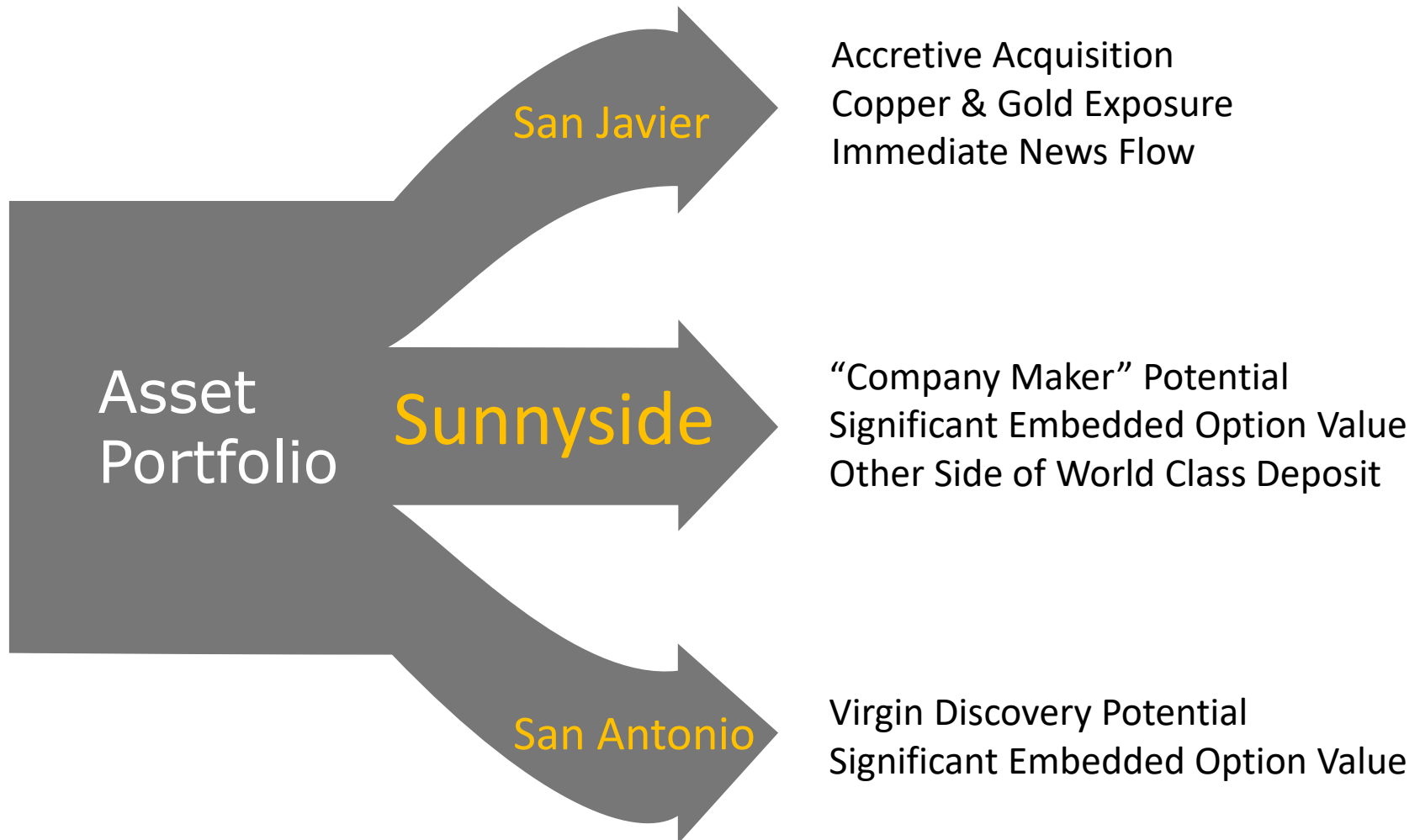
Permit Drilling Program
Relog Historic Drilling
Rebuild Geologic Model
Prioritize Drill Targets
Evaluate District Opportunities

Consistent News Flow

Including
Drill Results
Metallurgical Results
Drill Permits (AZ)
Board / Management Additions

* Requires drilling permits to be granted

One Company – Three Value Drivers



Patagonia District

Multiple historic base metal and silver mines. Last mine shut down in the mid 1960's

Three known copper-molybdenum porphyry deposits

World-class zinc-lead-silver Taylor development project

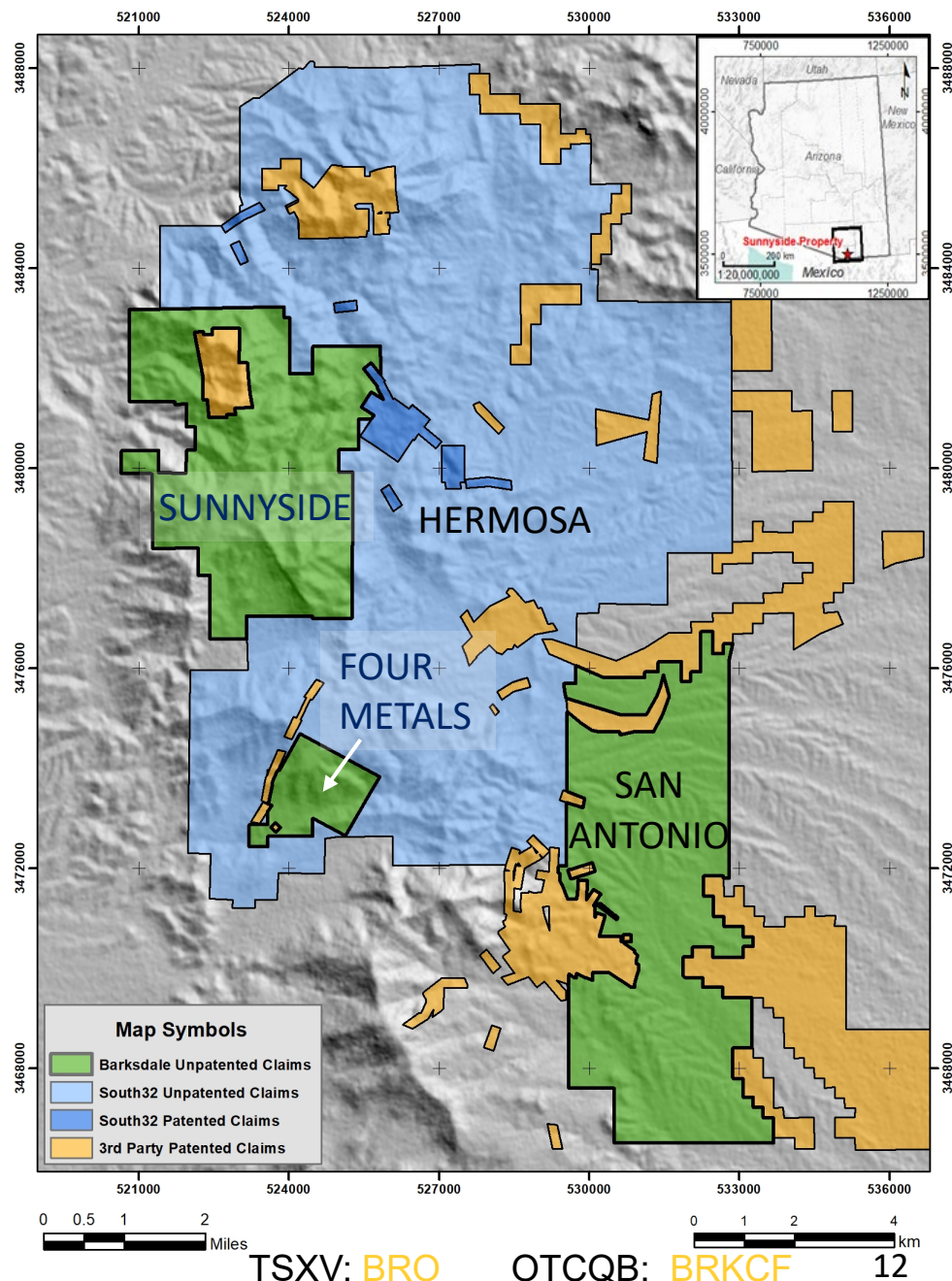
- Acquired by South32 in 2018 for C\$2.1B in cash

Barksdale has consolidated over ~12,000 acres of mineral rights in the district since October 2017:

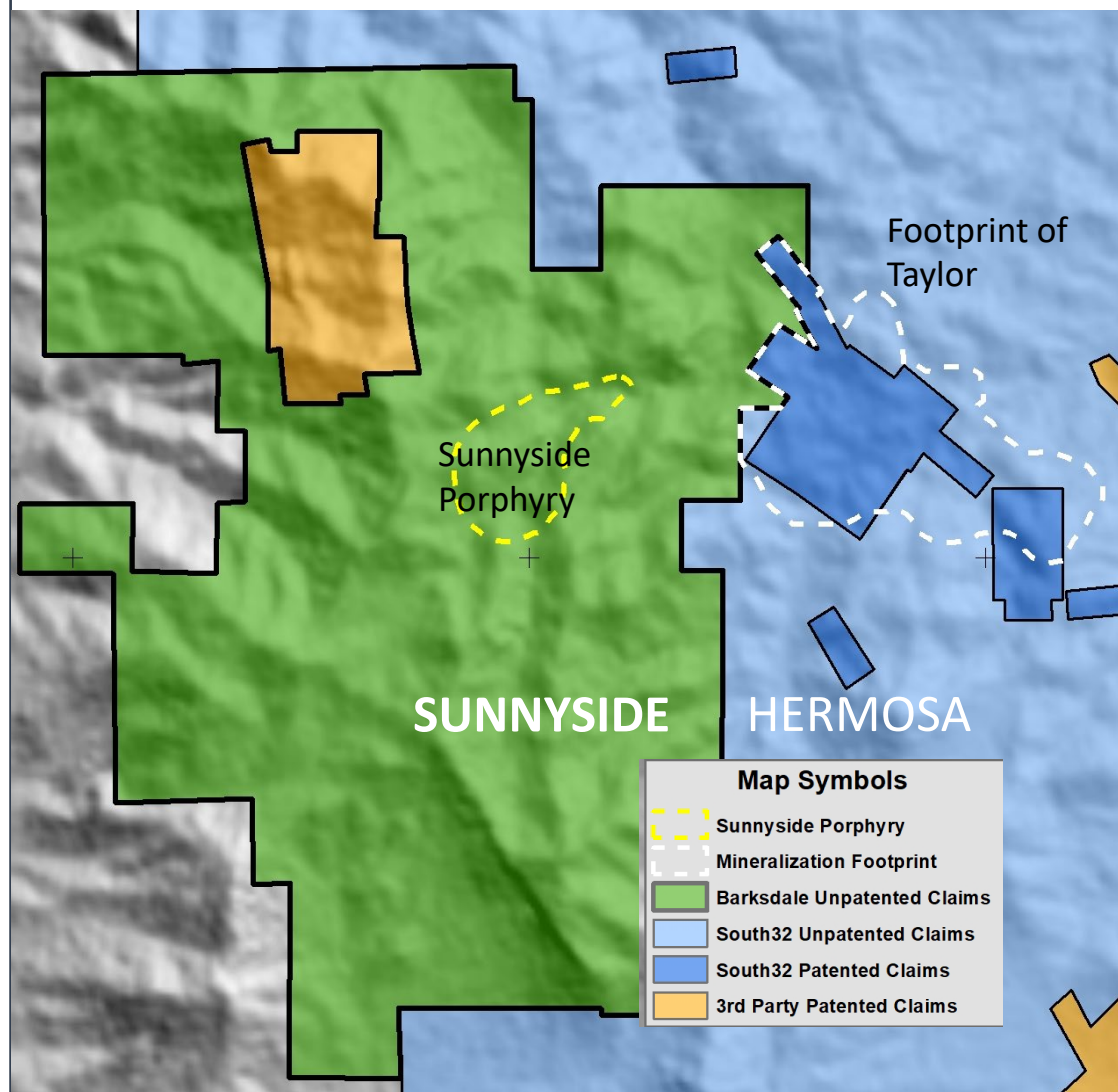
Sunnyside (Cu/Zn/Pb/Ag)

San Antonio (Cu/Mo/Ag/Au)

Four Metals (Cu/Mo/Ag/Au)



Sunnyside – Our Crown Jewel



Barksdale's Sunnyside project (green) is surrounded by South32's Hermosa project (blue)¹

- Hermosa hosts the world-class Taylor zinc-lead-silver deposit

High-grade Taylor deposit (white dashed line) has been drilled to the Sunnyside property boundary

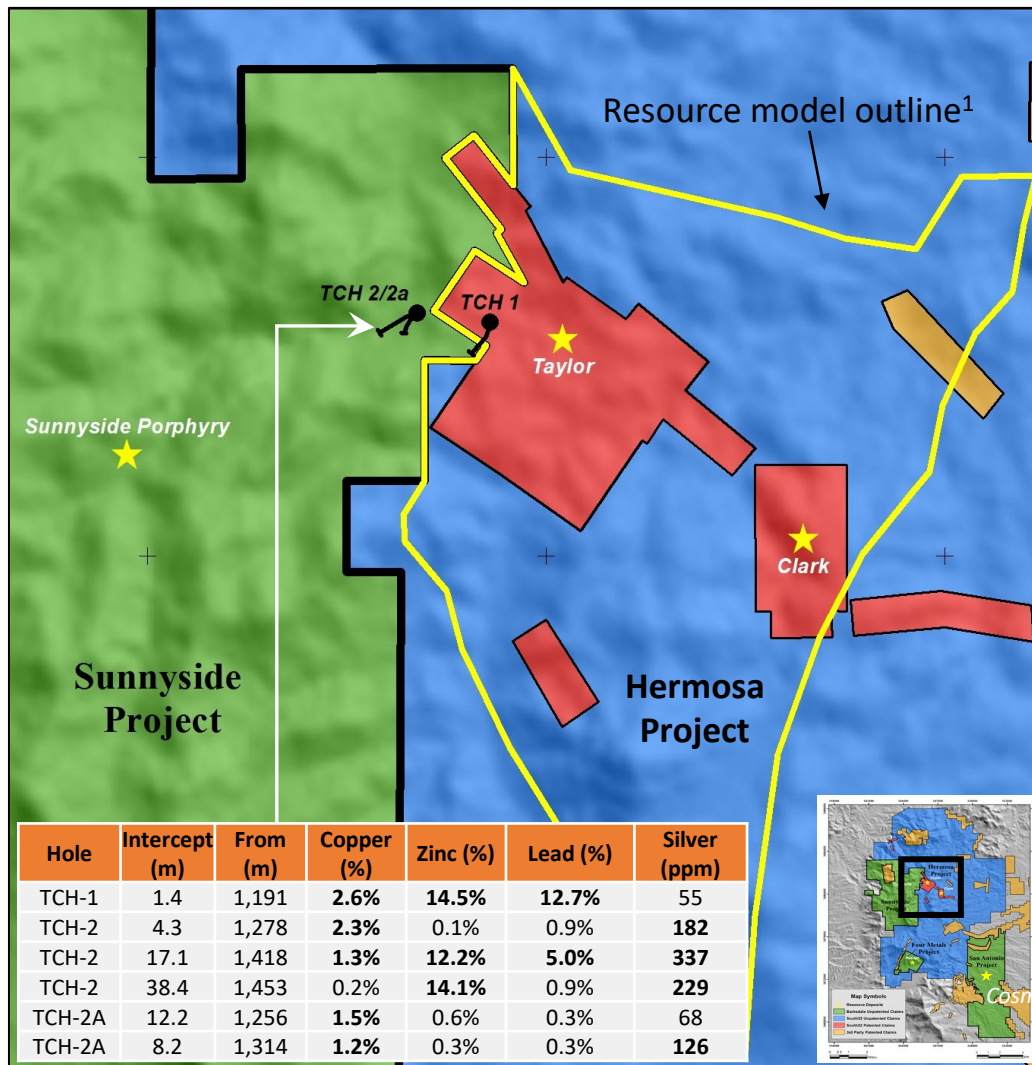
Resource update by South32 in June 2019²:

- >330 million ounces of Silver
- >10 billion pounds of Zinc
- >11 billion pounds of Lead

¹The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessary indicative of the mineralization at Sunnyside.

² As reported by South32 on June 17, 2019. Barksdale has the option to acquire a 67.5% interest in Sunnyside – see Slide 19 for additional details.

Sunnyside – High Grades Continue

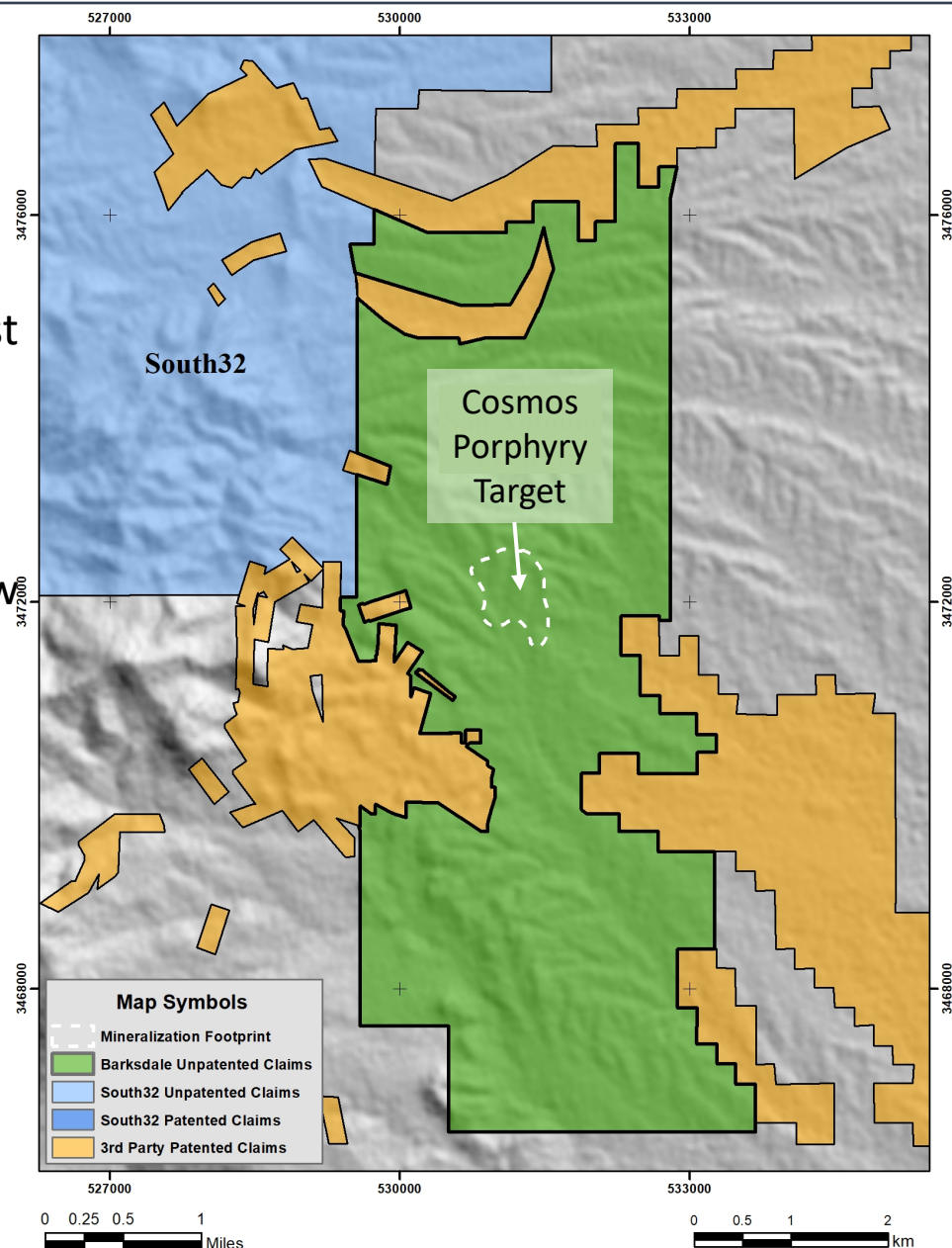


- Discovery holes drilled in the 1980's
- High-grade intercepts at Sunnyside including significant copper and silver values
- Significant potential for Barksdale to build a high-grade deposit at Sunnyside
- Barksdale believes the Sunnyside copper porphyry is the source of the Taylor deposit
- Likely one world-class system straddling two properties

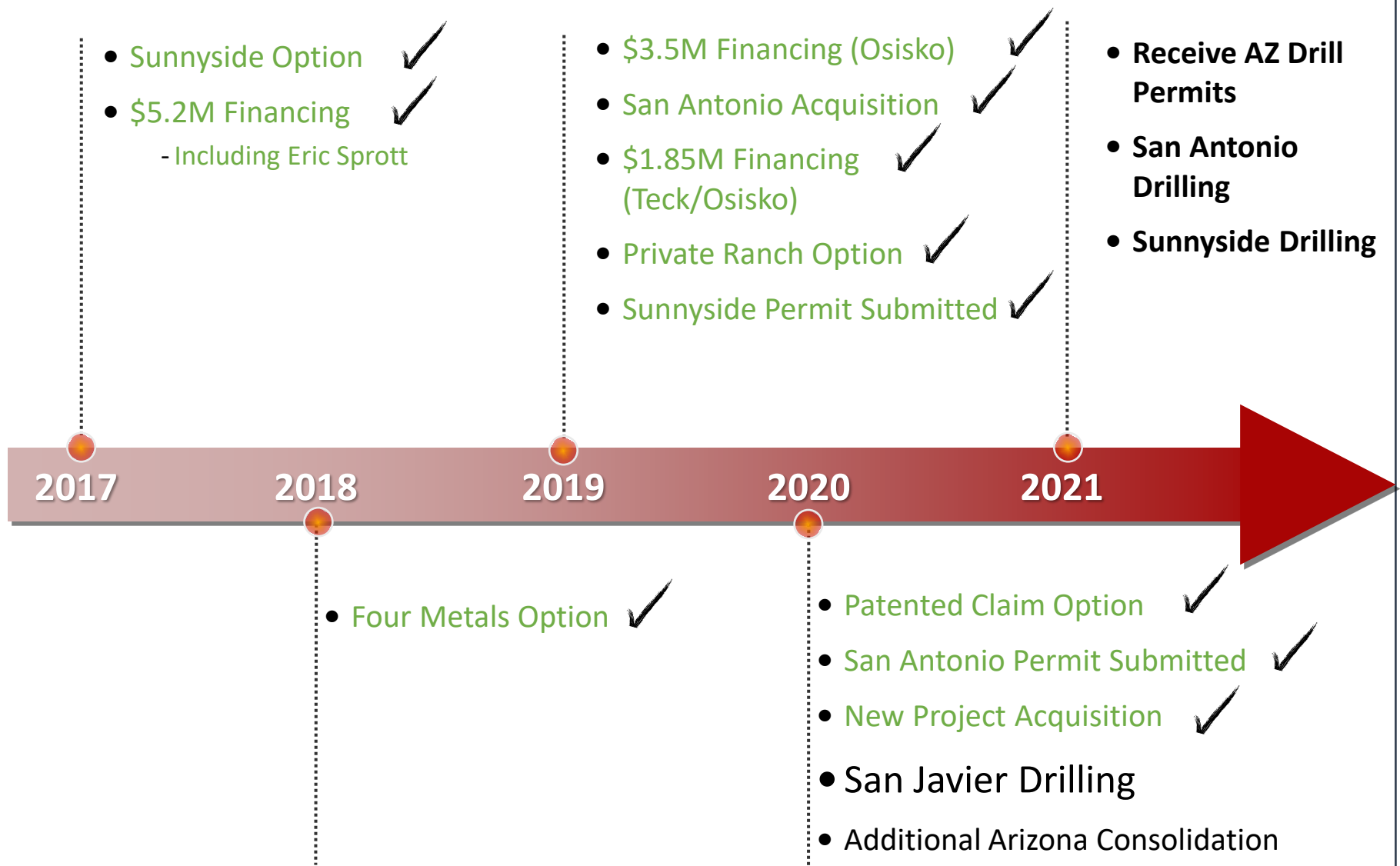
* Drilling was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration. ¹ As reported by South32 on June 17, 2019.

San Antonio (100%)

- Strategic 6,300-acre claim position acquired from Teck Resources in August 2019
- >80% of the property covered by thin gravels. Magnetics, gravity, IP and passive seismic completed to see below gravels
- Coincident geophysical anomalies suggest the presence of a shallow porphyry
- Skarn mineralization at adjacent Washington camp could be a distal deposit
- Barksdale has submitted a Plan of Operations for drilling permits



Executing the Strategy





For More Information

Terri Anne Welyki

VP of Communications

778-238-2333

terrianne@barksdaleresources.com

TSXV: **BRO**

OTCQB: **BRKCF**

www.BarksdaleResources.com

Appendix: Transaction Summary

Transaction Overview

- Barksdale to acquire an option to purchase 100% of San Javier from Tusk Exploration Ltd (private)
- Total consideration of ~C\$5.5 million consisting of:
 - 4M BRO shares and C\$50,000 in cash at closing
 - 2M BRO shares and C\$100,000 in cash on first anniversary
 - 3M BRO shares and C\$150,000 in cash at sooner of PFS or three years
 - 4M BRO shares and C\$200,000 in cash at sooner of securing construction financing or six years
 - Sliding scale NSR (1% below US\$3.50 copper; 2% above)

Closing Timelines & Conditions

- Acquisition expected to close on or around August 28
- No shareholder vote needed for the transaction
- Subject to legal due diligence and execution of a definitive agreement
- Customary stock exchange approvals needed

Appendix: Transaction Highlights

Attractive Value Proposition

- Low cost acquisition
- Advanced asset with >30,000 meters of historic drilling
- Significant potential for new discoveries
- Underexplored district ripe for consolidation
- Capitalize on over US\$10 million of historic spending
- Gold upside – never a focus of historic work

Transformative Acquisition

- Exposure to a second great exploration district in the same region as BRO's Arizona projects
- Accelerates Barksdale's growth phase
 - Exploration drilling to begin this summer
- Improved capital markets profile from increased news flow

Led by Proven Management and Board

- Significant exploration and operational experience in Mexico
- Proven ability to consolidate district-scale land packages
- New team additions planned post-acquisition

Appendix: Path to Ownership

Barksdale can earn an initial 51% of Sunnyside over a two-year period.
It may then elect to increase to 67.5% over an additional two-year period.

Period	C\$ Cash	Exploration Requirement C\$	Number of Shares	
On execution of agreement	\$750,000 (paid)		1,250,000 (issued)	} 51%
On or before end of Year 1*	\$1,200,000**	\$3,000,000 (incurred)	3,850,000 (issued & escrowed)	
On or before end of Year 2	\$1,000,000	\$3,000,000 (partially incurred)	5,000,000	} 67.5%
On or before end of Year 3	-	\$3,000,000	-	
On or before end of Year 4	\$550,000	\$3,000,000	4,900,000	
Total:	C\$3,500,000	C\$12,000,000	15,000,000	

*Year 1 does not start until drilling approvals have been received

**BRO paid the final option payment of US\$200,000 (C\$254,700) to the original optioners on behalf of Regal. This payment will be credited towards the Year 1 cash payment, lowering the payment to C\$945,300.

Barksdale can earn 100% of Four Metals over five years:

Date	Total Option Payment Due	Portion of Option Payment Payable in Cash	Portion of Option Payment Payable in Shares
First Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Second Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Third Anniversary	\$50,000	\$25,000	\$25,000
Fourth Anniversary	\$50,000	\$25,000	\$25,000
Fifth Anniversary	\$225,000	\$100,000	\$125,000
Total:	US\$450,000	US\$225,000	US\$225,000