

Targeting the Source

High-grade base metal exploration in Arizona



TSXV: **BRO** OTCQB: **BRKCF**



Corporate Presentation | May 2020

Forward Looking Statements



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Although Barksdale Resources has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Barksdale Resources disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements and trading in securities of Barksdale Resources should be considered highly speculative. All scientific and technical information contained in this presentation has been prepared by, or under the supervision of, Lewis Teal, project manager and geological consultant for Barksdale Resources(CPG-6932) and a qualified person as defined by NI 43-101, Standards of Disclosure for Mineral Projects.

Historical assays contained in this Presentation have not been confirmed by Barksdale Resources, are of uncertain QA/QC standards and should not be relied upon. They are presented as a guide to future exploration.

Barksdale Resources

Exploring a Tier-1 Deposit

Strategic Assets in Major District

High-Grade Opportunity

Historic Drill Intercepts

Strong Backers & Treasury

Osisko Gold Royalties & Teck Resources

Strong Management

Focused on Unlocking Value

Capital Structure

TSXV: **BRO** | OTCQB: **BRKCF**

43.8 M
Basic Shares¹

\$0.40
Share Price
TSXV – February 24, 2020

4.0 M
Options

\$17.5 M
Basic Market Cap

0.4 M
Warrants

\$3.2 M
Cash Balance²

48.2 M
Fully Diluted

52,700
Average Daily Volume
TSXV + OTCQB in 2019

Strategic Shareholders
(25%)



Teck

Funds & HNW Investors
(>25%)



ERIC SPROTT

Management & Board
(~9%)

¹ Includes 3,850,000 shares held in escrow and can be cancelled if Barksdale Resources does not proceed with the Sunnyside Project after Year 1. ² Unaudited figure as at December 31, 2019. Numbers may not sum correctly due to rounding.

Our Team

Rick Trotman

PRESIDENT, CEO AND DIRECTOR

A professional geologist with over fifteen years experience in the minerals industry, including positions with Resource Capital Funds, HSBC Securities, Yamana Gold, Meridian Gold, and Barrick Gold.

Michael Waldkirch

CHIEF FINANCIAL OFFICER

A Certified Public Accountant with extensive experience in providing a wide variety of financial and business consultancy services to public and private companies since 1998.

Terri Anne Welyki

VP OF CORPORATE COMMUNICATIONS

Over 15 years of experience working with public and private mining companies, including Calico Resources and EMC Green Group S.A.

Brad Norling

SENIOR CONSULTANT - PERMITTING

Over 27 years experience in providing biological, permitting, regulatory compliance, and environmental assessment services for the natural resource and renewals industries.

Lewis Teal

SENIOR CONSULTANT AND QP

A professional geologist with over 35 years experience in mineral exploration, including significant time with Newmont-Goldcorp. Lewis has made multiple mineral discoveries during his career.

Peter Megaw

SENIOR CONSULTANT - GEOLOGY

The world's foremost expert on carbonate replacement deposits. Peter co-founded MAG Silver and has made multiple mineral discoveries during his career.

Darren Blasutti – Chairman

CEO of Americas Gold and Silver

Glenn Kumoi – Director

VP General Counsel at Gold Standard Ventures

Peter McRae – Director

SVP Corporate Affairs at Americas Gold and Silver

Jeff O'Neill – Director

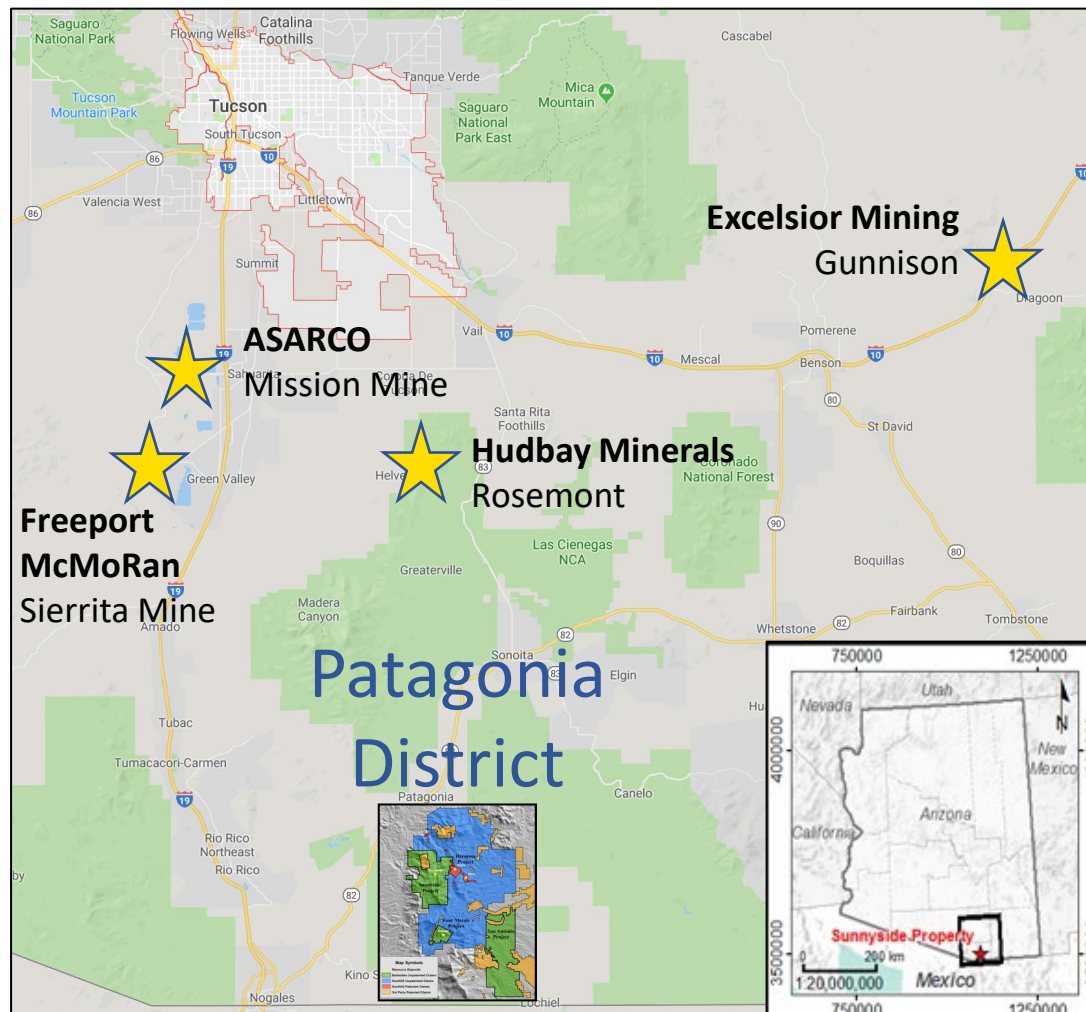
Owner of JMO Enterprises

Southern Arizona – Copper Country

Barksdale's projects are in the Patagonia mining district in southern Arizona

Southern Arizona's mining industry is active and growing

- Two active open pit copper mining operations
- A new in-situ leach operation in development
- Re-emerging zinc-lead-silver-copper district in the Patagonia Mtns



Patagonia District

Multiple historic base metal and silver mines. Last mine shut down in the mid 1960's

Three known copper-molybdenum porphyry deposits

World-class zinc-lead-silver Taylor development project

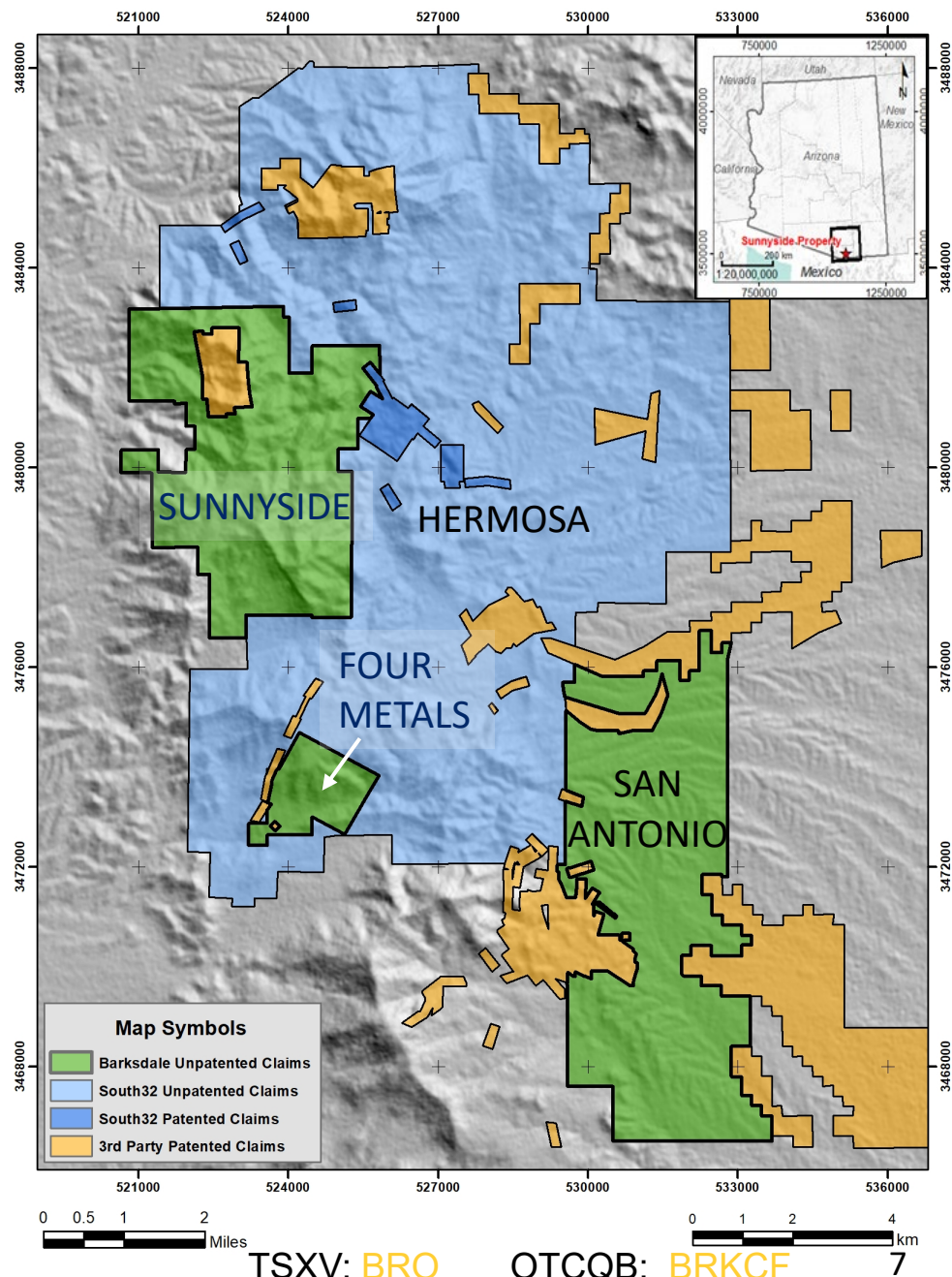
- Acquired by South32 in 2018 for C\$2.1B in cash

Barksdale has consolidated over 12,000 acres in the district since October 2017:

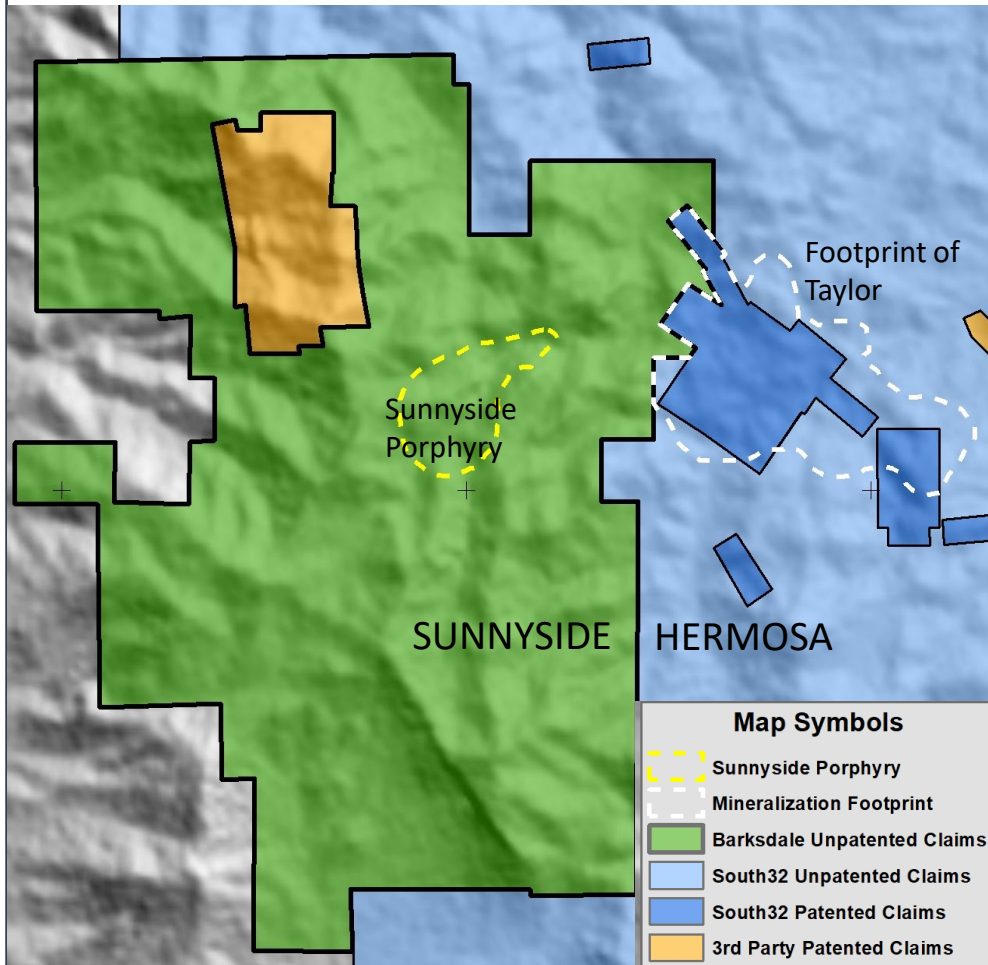
Sunnyside (Cu/Zn/Pb/Ag)

San Antonio (Cu/Mo/Ag/Au)

Four Metals (Cu/Mo/Ag/Au)



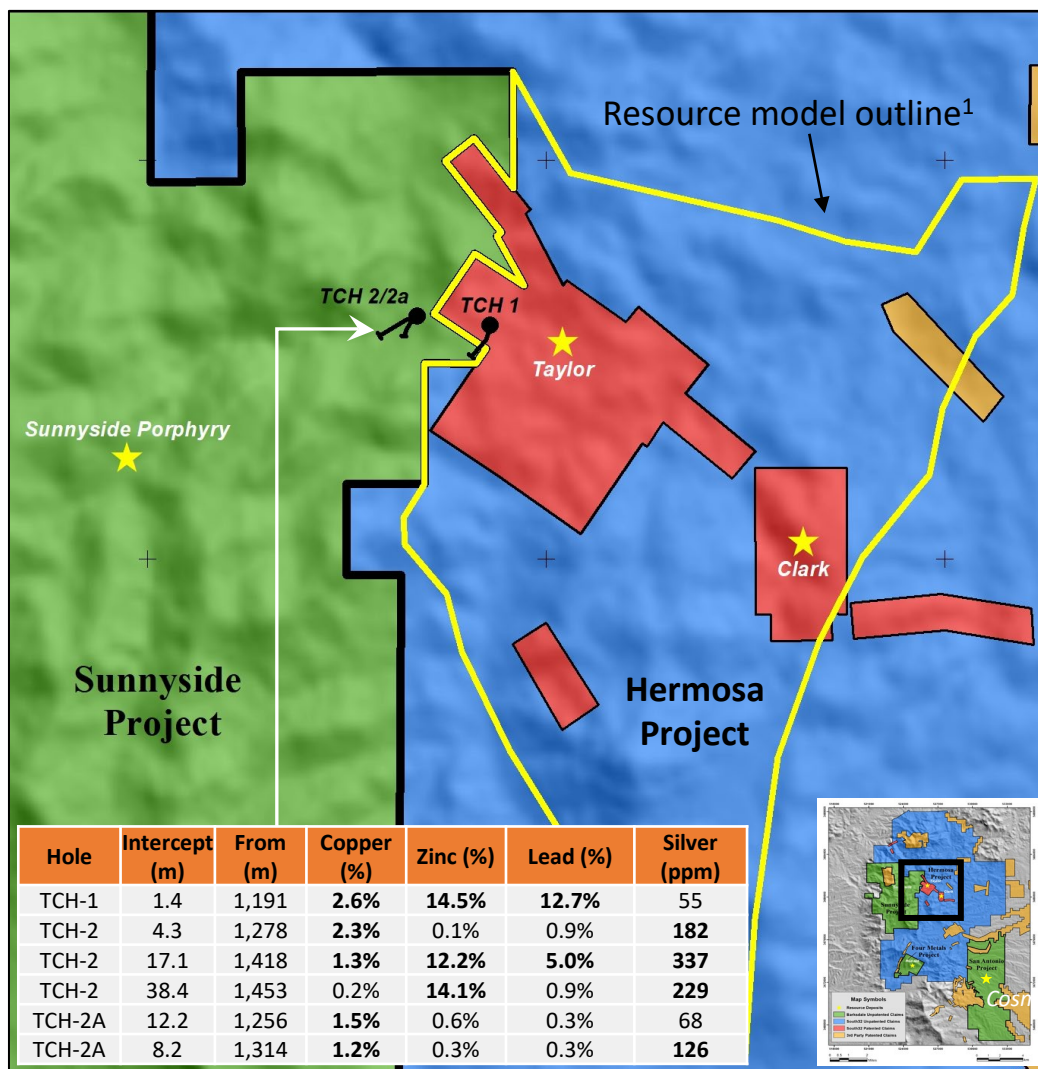
Sunnyside



- Surrounded by South32's Hermosa project
 - Hermosa hosts the world-class Taylor zinc-lead-silver deposit
- Taylor deposit has been drilled to the Sunnyside property boundary
- Resource update by South32 in June 2019¹:
 - 155Mt grading 3.3% Zn, 3.6% Pb and 67 g/t Ag at a US\$90/t cutoff (JORC Code – M&I and Inferred)
- Significant pre-development works ongoing in 2019 at Hermosa
 - Includes drilling, underground development, and relocation of historic mine tailings

¹ As reported by South32 on June 17, 2019

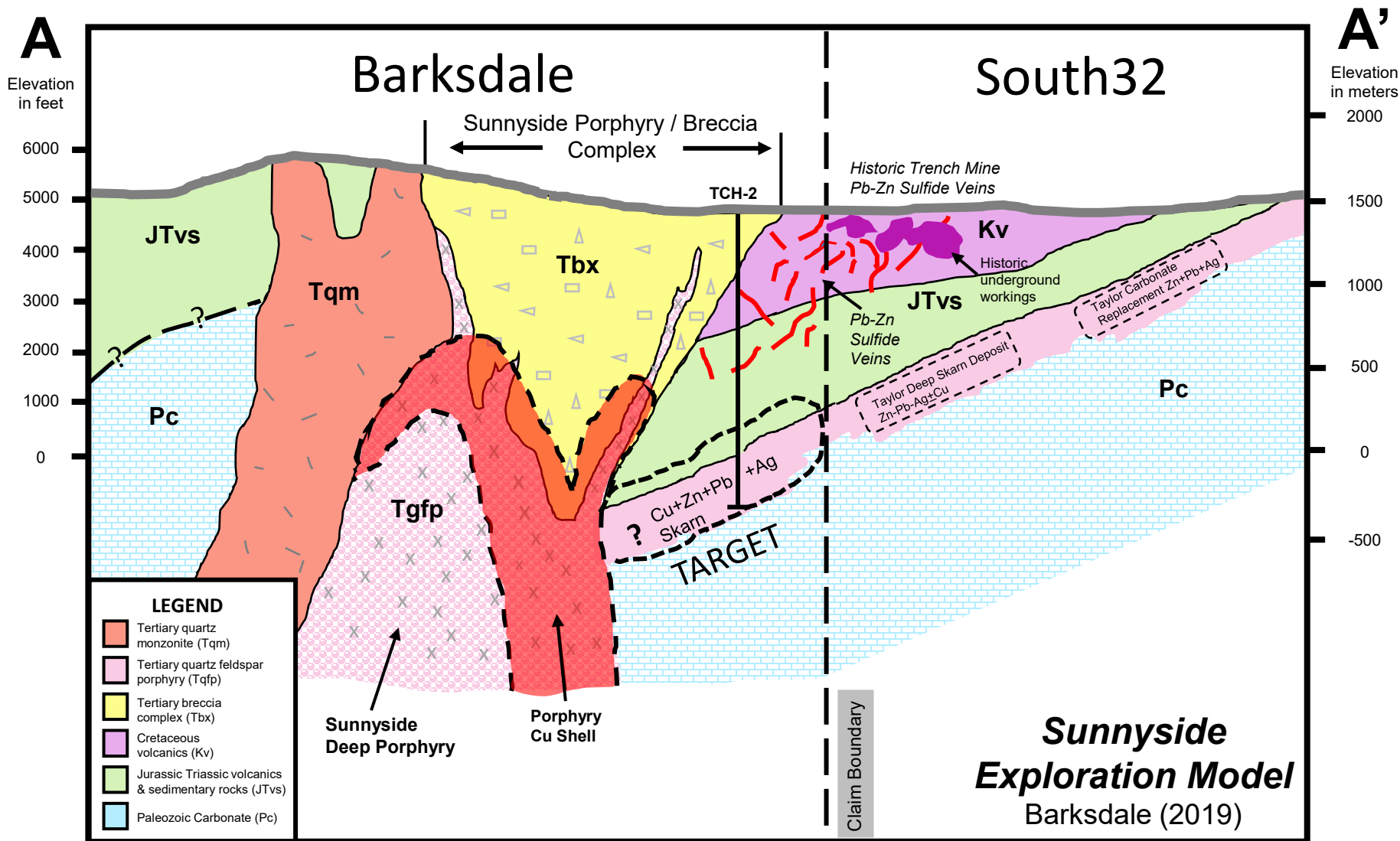
Sunnyside – The Source



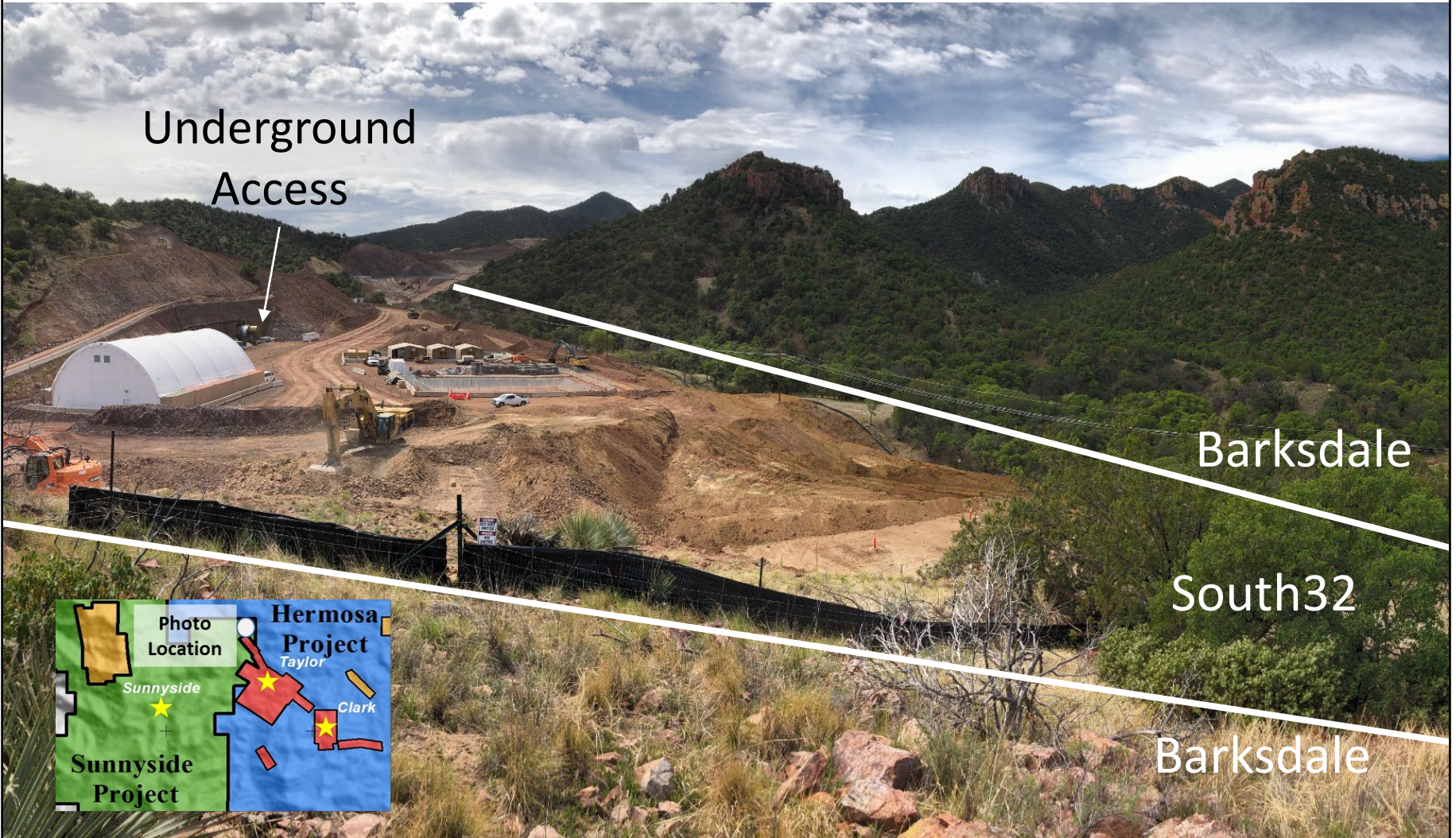
- Sunnyside has not been drilled since the 1980's
- Historic holes on Sunnyside show high grades, including significant copper
- Significant potential for Barksdale to build a high-grade resource at Sunnyside
- Barksdale believes the Sunnyside copper porphyry is the source of the Taylor deposit
- Likely one world-class system straddling two properties

* Drilling was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration. ¹ As reported by South32 on June 17, 2019.

Sunnyside Fits Classic Carbonate Replacement Deposit Model



Development Next Door



Development Next Door



Lined Tailings Facility

South32

Barksdale

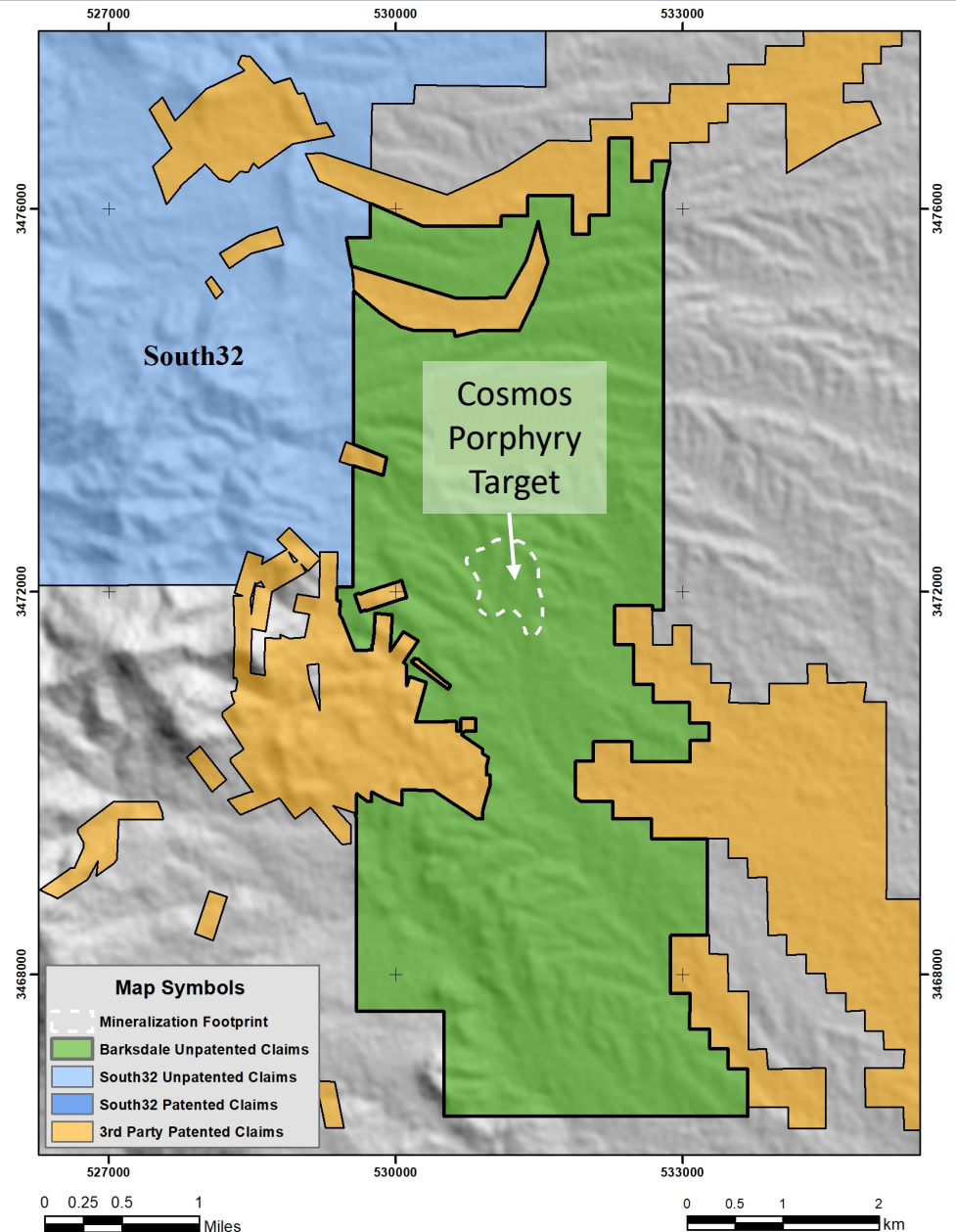


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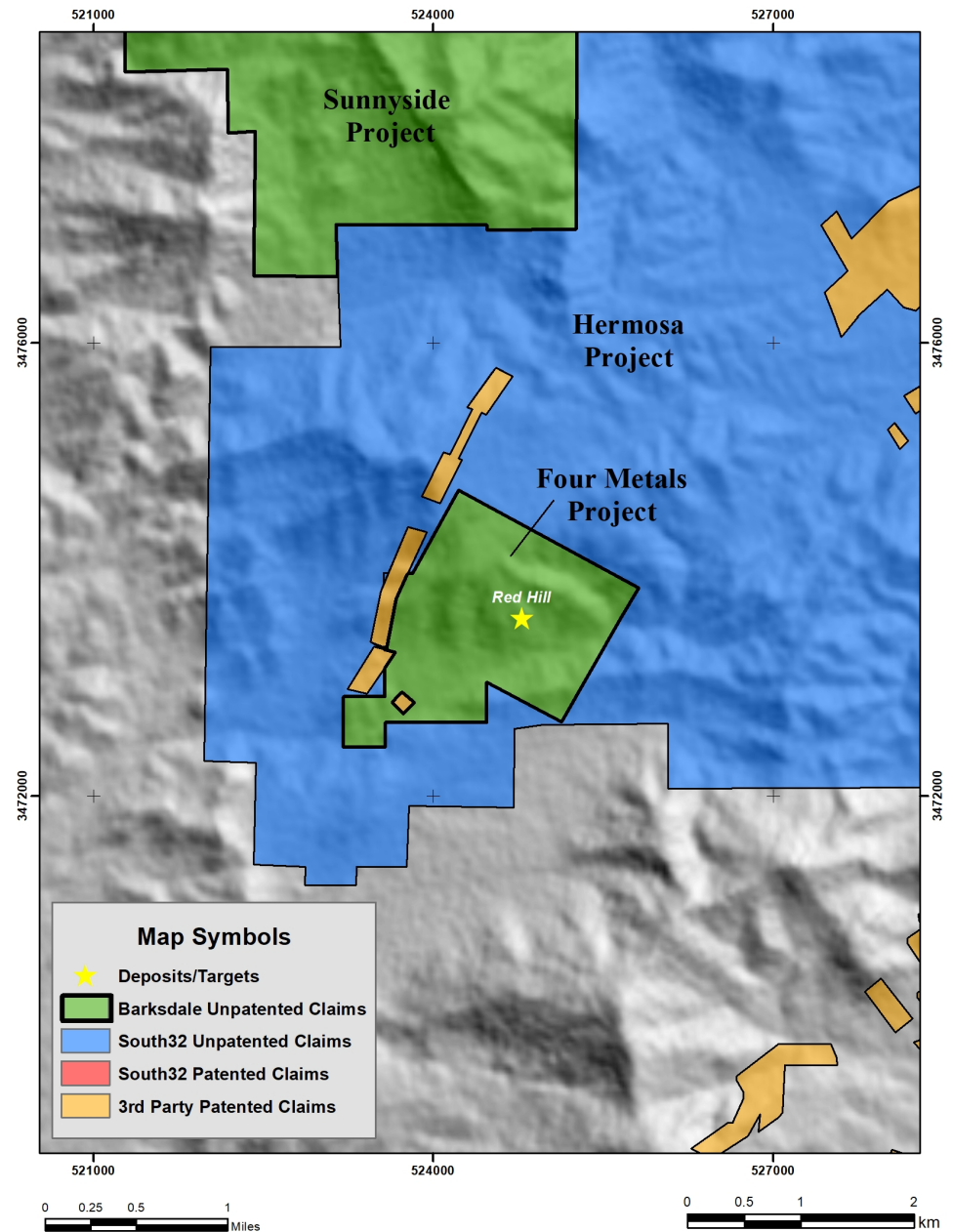
San Antonio (100%)

- Strategic 6,300-acre claim position acquired from Teck Resources in August 2019
- >80% of the property covered by thin gravels. Magnetics, gravity, IP and passive seismic completed to see below gravels
- Coincident geophysical anomalies suggest the presence shallow porphyry
- Skarn mineralization at adjacent Washington camp could be a distal deposit
- Barksdale is building exploration plans



Four Metals

- Option to acquire 100% of the project (see appendix)
- Strategic 760-acre claim position within South32 claim package
- Significant exploration history focused on an outcropping breccia pipe
- Potential to define an open-pit copper-molybdenum-silver-gold resource
- Exploration upside includes additional breccia pipes and deep porphyry potential



Milestones

- ✓ Financed until we can drill – \$5.3M raised in 2019
- ✓ Strategic investors secured – 25% of Barksdale held by Osisko Gold Royalties and Teck
- ✓ District consolidation – doubled strategic property position in world class district in 18 months

Sunnyside - a Tier 1 zinc-copper-silver-lead exploration target;
drill permitting in progress

San Antonio – a grass-roots copper porphyry target in a world-class district; drilling guidance to be provided in Q1 2020



For More Information

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www.BarksdaleResources.com

Appendix: Path to Ownership

Barksdale can earn an initial 51% of Sunnyside over a two-year period.
It may then elect to increase to 67.5% over an additional two-year period.

Period	C\$ Cash	Exploration Requirement C\$	Number of Shares	
On execution of agreement	\$750,000 (paid)		1,250,000 (issued)	} 51%
On or before end of Year 1*	\$1,200,000**	\$3,000,000 (incurred)	3,850,000 (issued & escrowed)	
On or before end of Year 2	\$1,000,000	\$3,000,000	5,000,000	} 67.5%
On or before end of Year 3	-	\$3,000,000	-	
On or before end of Year 4	\$550,000	\$3,000,000	4,900,000	
Total:	C\$3,500,000	C\$12,000,000	15,000,000	

*Year 1 does not start until drilling approvals have been received

**BRO paid the final option payment of US\$200,000 (C\$254,700) to the original optioners on behalf of Regal. This payment will be credited towards the Year 1 cash payment, lowering the payment to C\$945,300.

Barksdale can earn 100% of Four Metals over five years:

Date	Total Option Payment Due	Portion of Option Payment Payable in Cash	Portion of Option Payment Payable in Shares
First Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Second Anniversary	\$50,000	\$25,000	\$25,000
Third Anniversary	\$50,000	\$25,000	\$25,000
Fourth Anniversary	\$50,000	\$25,000	\$25,000
Fifth Anniversary	\$225,000	\$100,000	\$125,000
Total:	US\$450,000	US\$225,000	US\$225,000