

# Entering the Growth Phase



# Forward Looking Statements



**TERMS OF USE AND DISCLAIMER** – This presentation is being provided for the sole purpose of providing the recipients with background information about Barksdale Resources. (“**Barksdale Resources**” or the “Company”). Barksdale Resources has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof, however, there may be inadvertent or unintentional errors. No representation, warranty or guarantee, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, results or statements in relation to future matters contained in this presentation. The views and information provided herein are based on a number of estimates and assumptions that are subject to significant exploration, business, economic, regulatory and competitive uncertainties. See “Forward Looking Statements” below. Barksdale Resources is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation.

This presentation provides information in summary form only, is not intended to be complete and does not constitute an offer to sell or the solicitation of an offer to buy any security. It is not intended to be relied upon as advice to investors or potential investors and does not constitute a personal recommendation or take into account the investment objectives, financial situation or needs of any particular investor. Barksdale Resources is not acting as agent or advisor and encourages the use of independent consultants, as necessary, prior to entering into transactions.

**FORWARD LOOKING STATEMENTS** – Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of Canadian and United States securities and other laws. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “aims”, “anticipates”, “will”, “projects”, or “believes” or variations (including negative variations) of such words and phrases, or statements that certain actions, events, results or conditions “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond our control. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, Barksdale Resources concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Barksdale Resources to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, among others, risks related to the Company’s limited operating history, current and future exploration activities, the Company’s need for significant additional capital, changes in government legislation, changes in ownership interest in a project, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices and volatility of zinc, silver and other metals, environmental risks and hazards, infrastructure and/or operating costs, labor and employment matters, availability of financing, permitting availability and timing, government regulation, changes in equity markets, the uncertainties involved in interpreting geological data, the validity of the Company’s title to its properties, increases in costs and exchange rate fluctuations, the Company’s dependence on key personnel. There are no known resources or reserves on the Sunnyside Project and the Company’s proposed exploration programs are exploratory searches for commercial quantities of ore. In addition, the close proximity of the Sunnyside Project to Arizona Mining’s Taylor deposit is not necessarily indicative of the zinc and other mineralization present on the Sunnyside Project

Although Barksdale Resources has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Barksdale Resources disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements and trading in securities of Barksdale Resources should be considered highly speculative. All scientific and technical information contained in this presentation has been prepared by, or under the supervision of, Lewis Teal, project manager and geological consultant for Barksdale Resources(CPG-6932) and a qualified person as defined by NI 43-101, Standards of Disclosure for Mineral Projects.

Historical assays contained in this Presentation have not been confirmed by Barksdale Resources, are of uncertain QA/QC standards and should not be relied upon. They are presented as a guide to future exploration.

# One Focus – Two Districts



# Capital Structure

TSXV: **BRO** | OTCQX: **BRKCF**

**63.3 M**  
Basic Shares<sup>1</sup>

**\$0.56**  
Share Price  
TSXV – Mar 9, 2021

**6.3 M**  
Options

**\$35.5 M**  
Basic Market Cap

**8.8 M**  
Warrants<sup>2</sup>

**\$6.0 M**  
Cash Balance<sup>2</sup>

**78.4 M**  
Fully Diluted<sup>1</sup>

**BRO (TSXV)**  
**BRKCF (OTCQX)**

Strategic  
Shareholders (~20%)



**Teck**

Funds & HNW Investors  
(>20%)



**ERIC SPROTT**

Management & Board  
(~7%)

<sup>1</sup> Includes 3,850,000 shares held in escrow and can be cancelled if Barksdale Resources does not proceed with the Sunnyside Project after Year 1. <sup>2</sup> Unaudited figure. Numbers may not sum correctly due to rounding.

# Our Team

## **RICK TROTMAN** - PRESIDENT, CEO AND DIRECTOR

A professional geologist with over fifteen years experience in the minerals industry, including positions with Resource Capital Funds, HSBC Securities, Yamana Gold, Meridian Gold, and Barrick Gold.

## **MICHAEL WALDKIRCH** - CHIEF FINANCIAL OFFICER

A Certified Public Accountant with extensive experience providing a variety of financial and business consultancy services to public and private companies since 1998.

## **ANDREW POOLER** - SVP OF PROJECT DEVELOPMENT

Mr. Pooler has more than 30 years of experience as a mining engineer and operations executive with numerous companies throughout the Americas.

## **THOMAS SIMPSON** - SVP OF EXPLORATION

Tom has more than 40 years of mineral exploration and mining experience, having held roles such as Principal Geologist with Rio Tinto Exploration, and roles with Newmont Mining and ASARCO, where he explored for copper porphyries in Arizona, including the Patagonia district.

## **TERRI ANNE WELYKI** - VP CORPORATE COMMUNICATIONS

Ms. Welyki has over 15 years experience working with mining companies, including Calico Resources and EMC Green Group, with broad knowledge of financing, permitting, and stakeholder management in various geographies.

## **LEWIS TEAL** - SENIOR CONSULTANT AND QP

A professional geologist with over 35 years experience in mineral exploration, including significant time with Newmont-Goldcorp. Lewis has made multiple mineral discoveries during his career.

## **BRAD NORLING** - SENIOR PERMITTING CONSULTANT

Over 27 years experience providing biological, permitting, regulatory compliance, and environmental assessment services for the natural resource and renewals industries.

**DARREN BLASSUTI** – Chairman  
CEO of Americas Gold and Silver

**WILLIAM WULFTANGE** – Director  
President of the Society of Economic Geologists Foundation

**PETER McRAE** – Director  
SVP Corporate Affairs at Americas Gold and Silver

**JEFF O'NEILL** – Director  
Owner of JMO Enterprises



# San Javier, Sonora, Mexico

TSXV: **BRO** | OTCQX: **BRKCF**

Option to acquire 100% interest\*

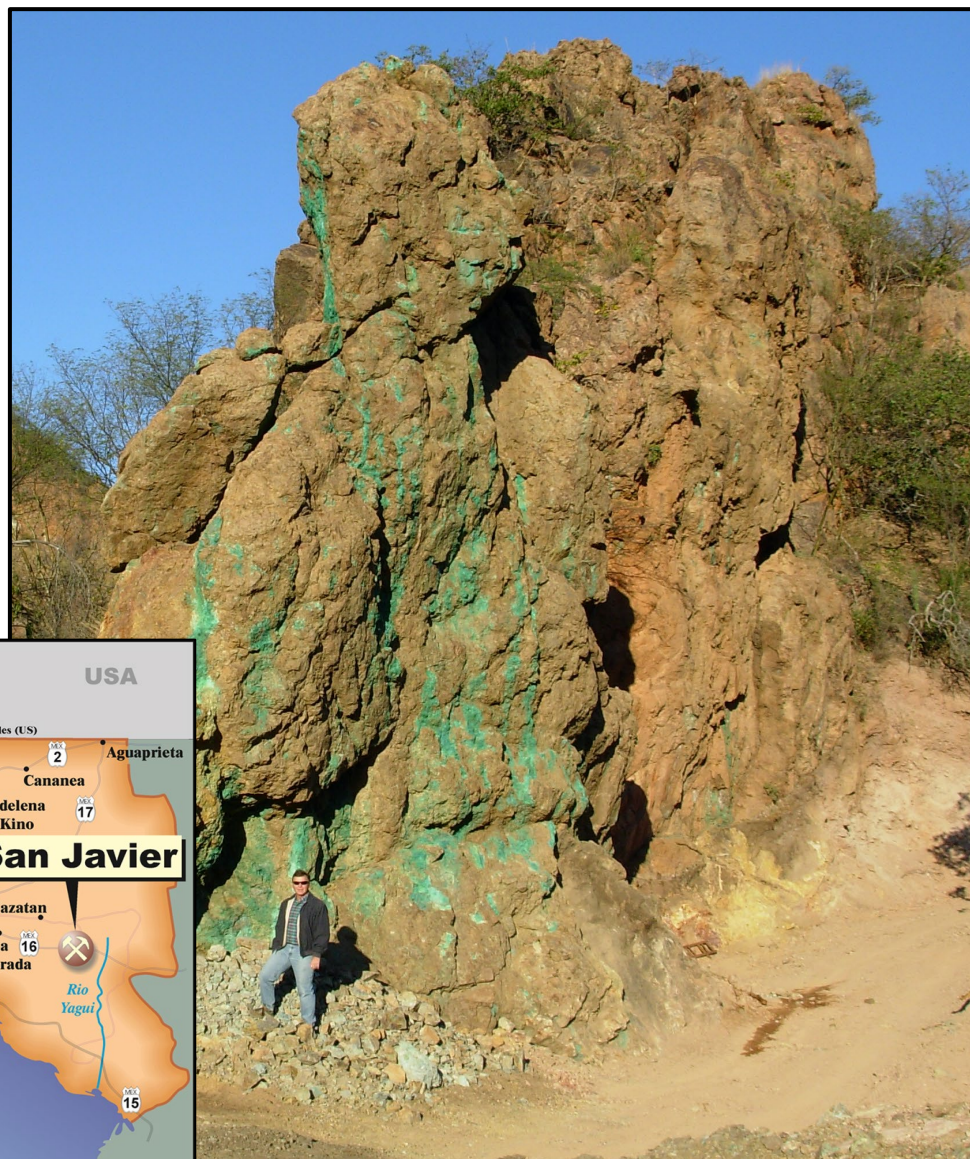
Two-hour drive from Hermosillo,  
Sonora, Mexico (Pop ~810,000)

Excellent Infrastructure with  
National Highway and Power Grid  
within 2km

>US\$10M of Historic Work  
Incl ~30,000 Meters of Drilling

Low Holding Costs  
<US\$30K / Year

Short Permitting  
Timeframe to Drill



\* See appendix for option agreement details

# Advanced Copper Asset

Iron-Oxide-Copper-Gold System

Structurally Controlled Mineralization

Historic Copper-Oxide Resource

Idle Since 2007

Multiple Zones of Shallow  
Mineralization

Shallow Historic Gold Intercepts<sup>1</sup>  
Require Follow-Up

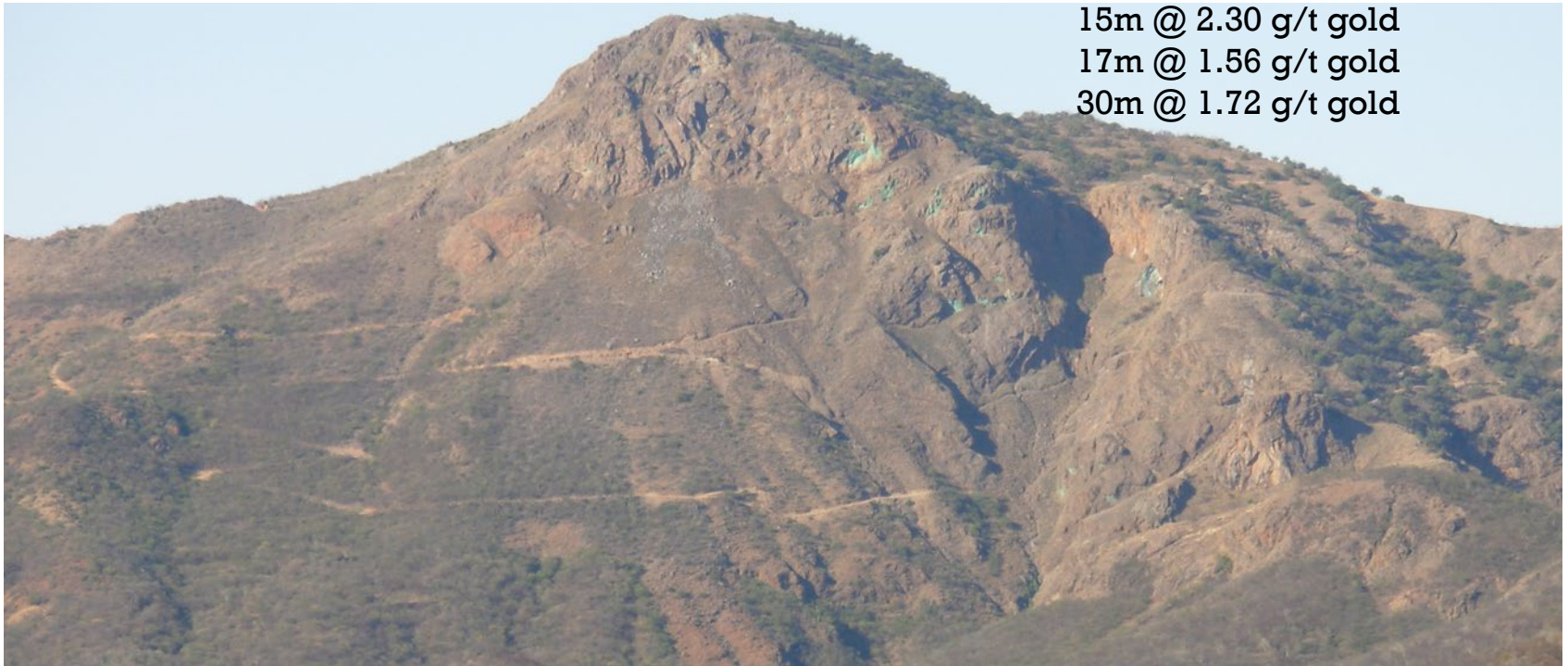
9m @ 5.24 g/t gold

9m @ 3.73 g/t gold

15m @ 2.30 g/t gold

17m @ 1.56 g/t gold

30m @ 1.72 g/t gold



<sup>1</sup> Historic assays have not been verified and should not be relied upon



# High Grade Component

## Historically Advanced as a Bulk Tonnage Deposit

- Disseminated mineralization occurs within volcanic breccias and flows

## IOCG Deposits are Structurally Controlled

- Higher grades at San Javier are focused within structures<sup>1</sup>:
  - 6m @ 9.0% Copper, 1.3 g/t Gold, 33g/t Silver
  - 6m @ 6.5% Copper, 0.1g/t Gold, 5g/t Silver
  - 6m @ 3.3% Copper, 0.3 g/t Gold, <1g/t Silver
  - 6m @ 2.9% Copper, 22g/t Silver, no gold assay

## Technical Objectives are Three-Fold:

1. Delineate High-Grade Zones (>1% copper)
2. Discover New Zones
3. Increase Overall Size



<sup>1</sup> Historic assays have not been verified and should not be relied upon.



# Multiple Target Areas

Cerro Verde



{ 3,000 – 5,000m drill program  
Initiate in May (permit dependent)

Mesa Grande

CV-97-08: 30m @ 1.38% Cu  
SJ-06R-20: 81m @ 0.32% Cu

La Trinidad

SC-01: 42m @ 0.88% Cu

<sup>1</sup> Historic assays have not been verified and should not be relied upon



# Patagonia District, Arizona

Multiple historic base metal and silver mines. Last mine shut down in the mid 1960's

Three known copper-molybdenum porphyry deposits

World-class zinc-lead-silver Taylor development project

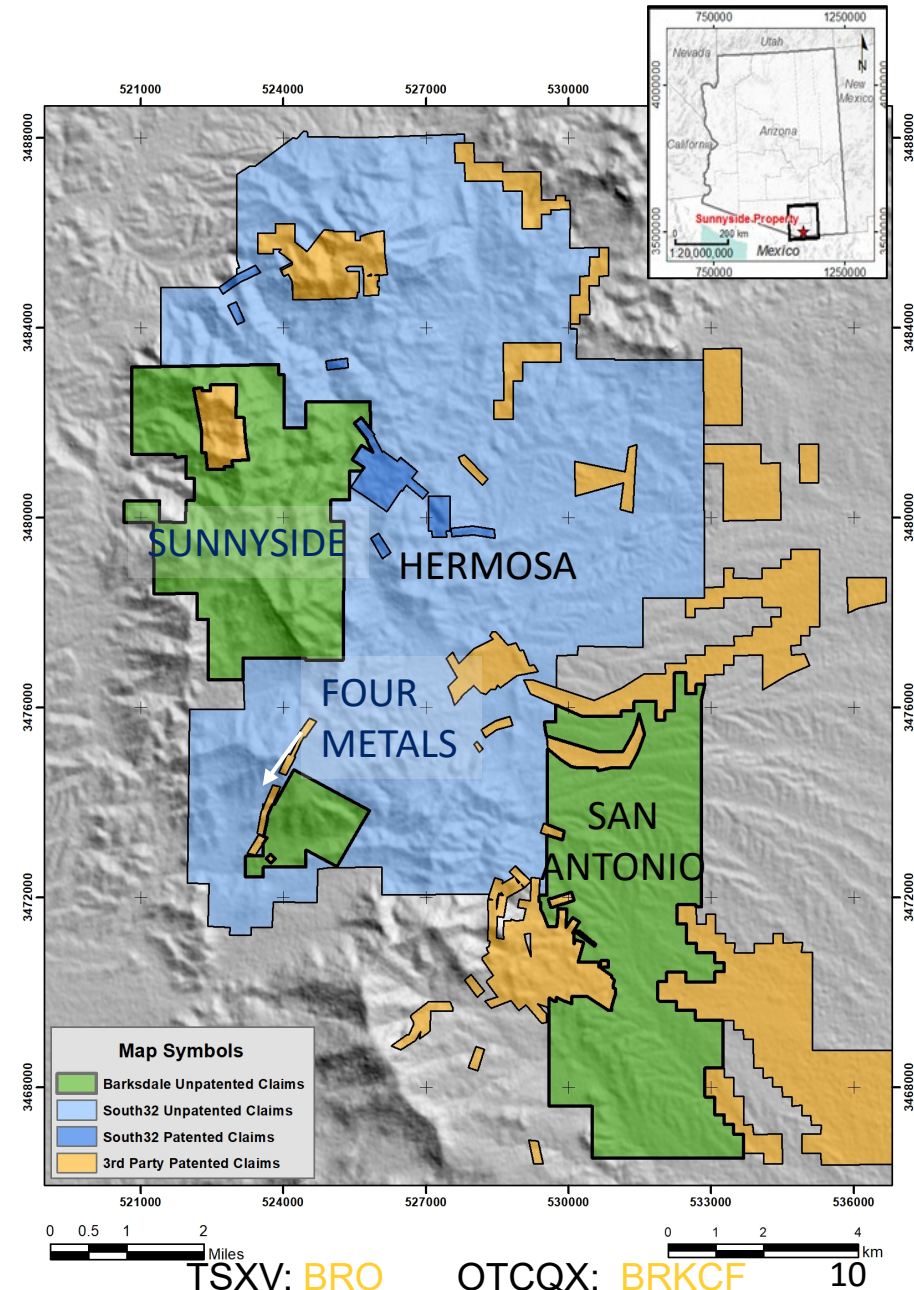
- Acquired by South32 in 2018 for C\$2.1B in cash

Barksdale has consolidated over ~12,000 acres of mineral rights in the district since October 2017:

**Sunnyside** (Cu/Zn/Pb/Ag)

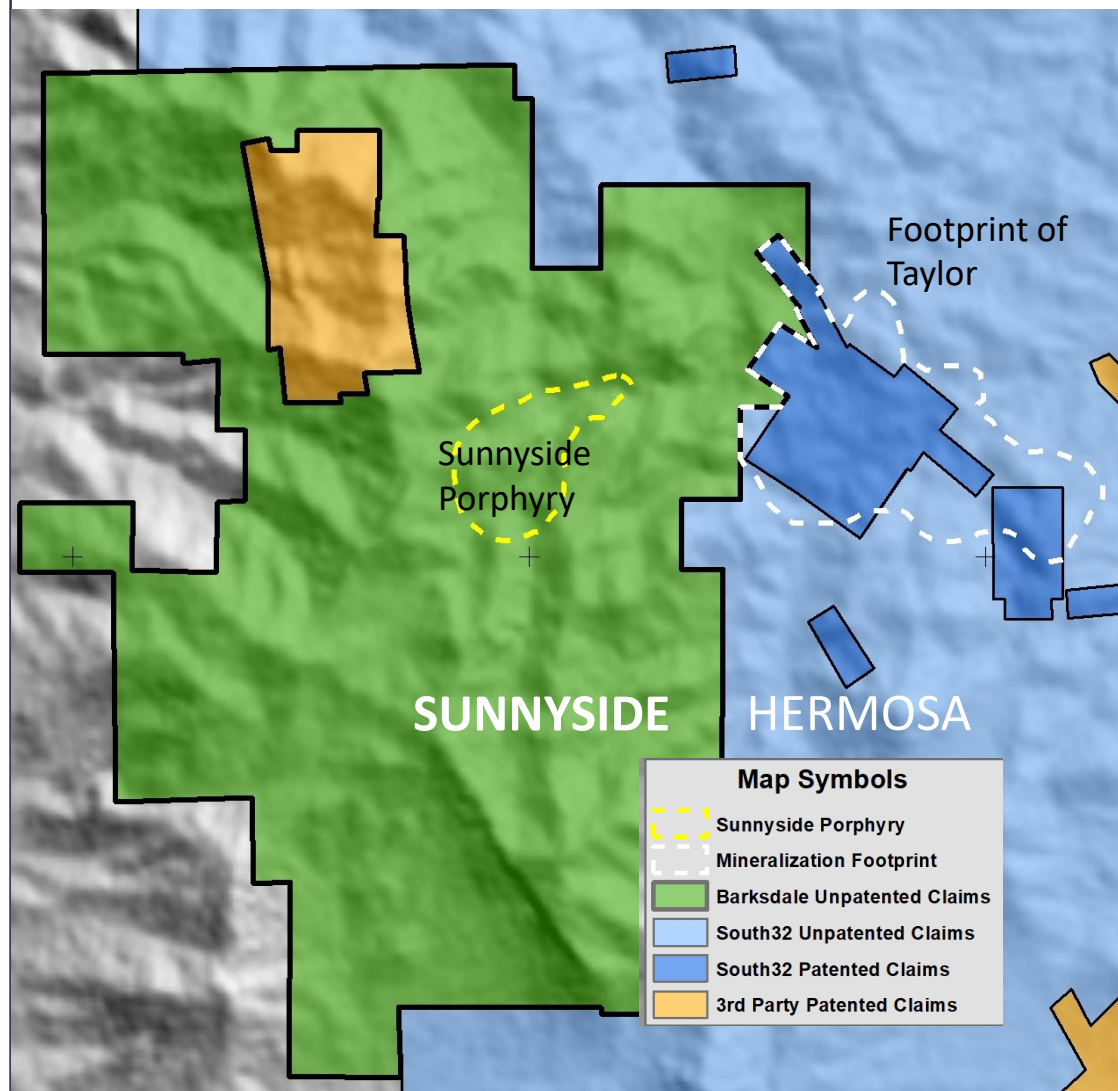
**San Antonio** (Cu/Mo/Ag/Au)

**Four Metals** (Cu/Mo/Ag/Au)





# Sunnyside – Our Crown Jewel



Barksdale's has the option to acquire 67.5% of Sunnyside<sup>1</sup>

Barksdale's Sunnyside project (green) is surrounded by South32's Hermosa project (blue)<sup>1</sup>

High-grade Taylor deposit (white dashed line) has been drilled to the Sunnyside property boundary

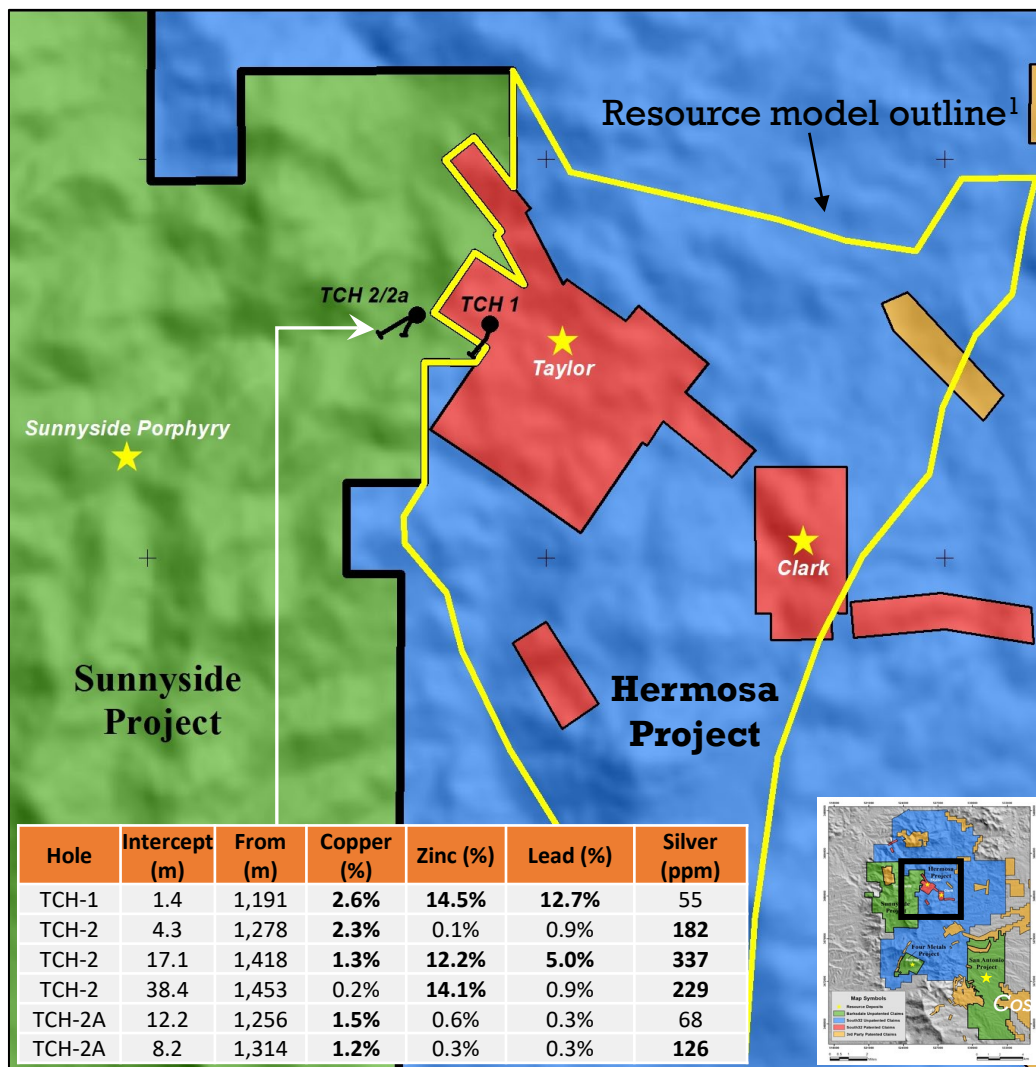
Resource update by South32 in June 2019<sup>2</sup>:

- >330 million ounces of Silver
- >10 billion pounds of Zinc
- >11 billion pounds of Lead

<sup>1</sup>See appendix for details on the Sunnyside Option Agreement. The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessary indicative of the mineralization at Sunnyside.

<sup>2</sup> As reported by South32 on June 17, 2019. Barksdale has the option to acquire a 67.5% interest in Sunnyside – see Slide 19 for additional details.

# Sunnyside – High Grades Continue



- Discovery holes drilled in the 1980's
- High-grade intercepts at Sunnyside including significant copper and silver values
- Significant potential for Barksdale to build a high-grade deposit at Sunnyside
- Barksdale believes the Sunnyside copper porphyry is the source of the Taylor deposit
- Likely one world-class system straddling two properties

\* Drilling was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration. <sup>1</sup> As reported by South32 on June 17, 2019.



# Development Next Door



Underground  
Access

TCH-1 ⊕

**1.4m @ 2.6% Cu,  
27.2% Zn+Pb  
55 g/t Ag**

**Sunnyside Project  
Barksdale**

⊕ TCH-2

**17.1m @ 1.3% Cu,  
17.2% Zn+Pb  
337 g/t Ag**

**38.4m @ 0.2% Cu  
15.0% Zn+Pb  
229 g/t Ag**

**Hermosa Project  
South32**

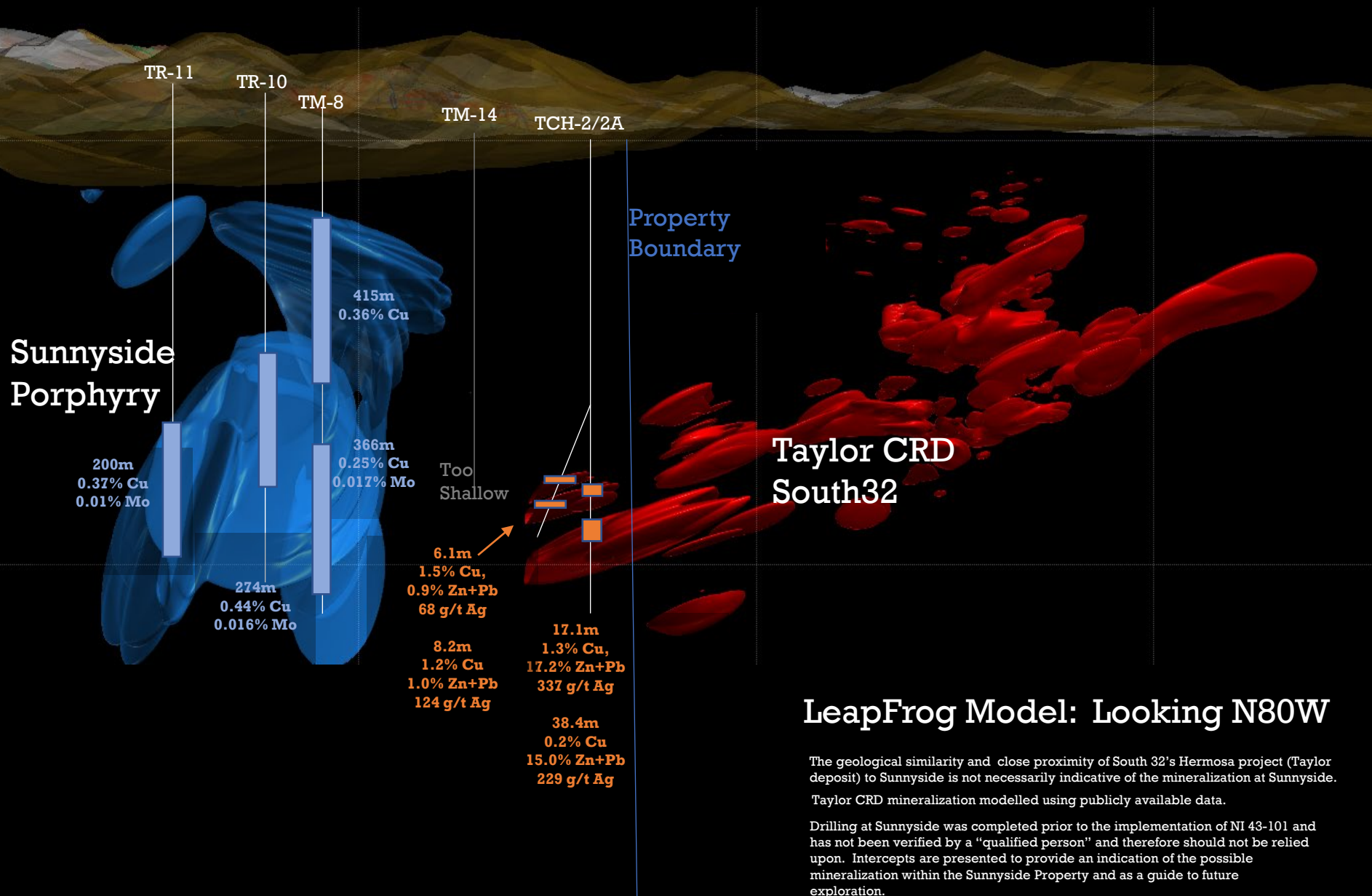
**Sunnyside Project  
Barksdale**

<sup>2</sup> The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessarily indicative of the mineralization at Sunnyside.

Drilling at Sunnyside was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration.

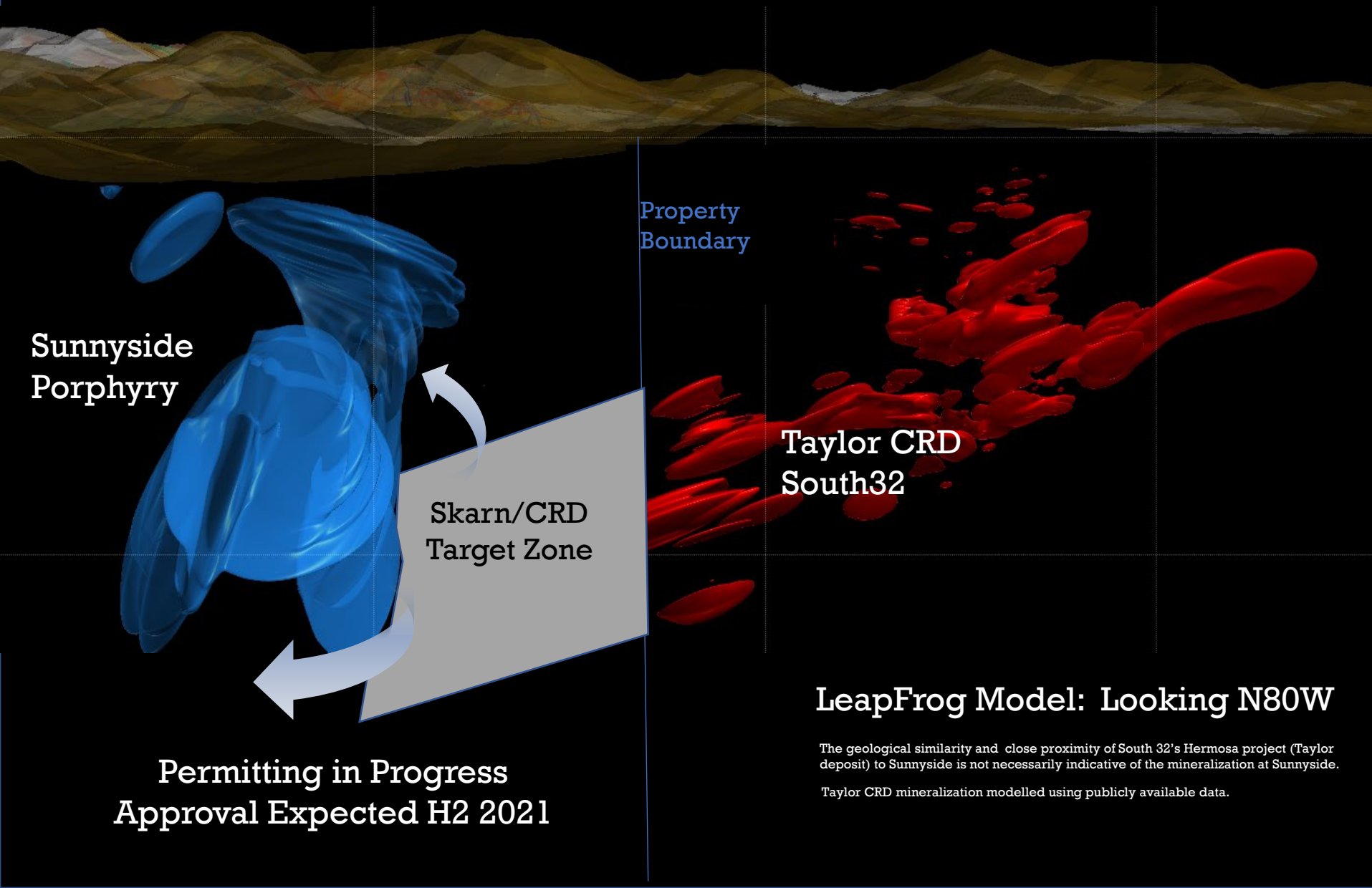


# Sunnyside Exploration – One System





# Sunnyside Exploration – Significant Target



Permitting in Progress  
Approval Expected H2 2021



# San Antonio

100% Owned Property

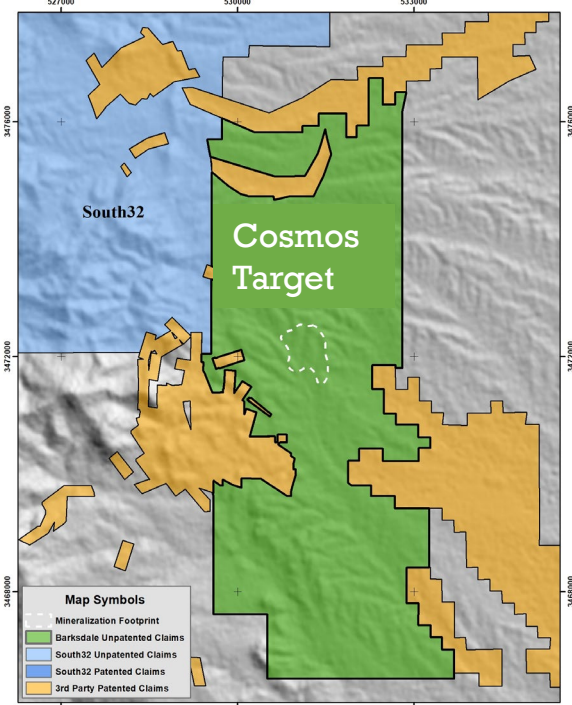
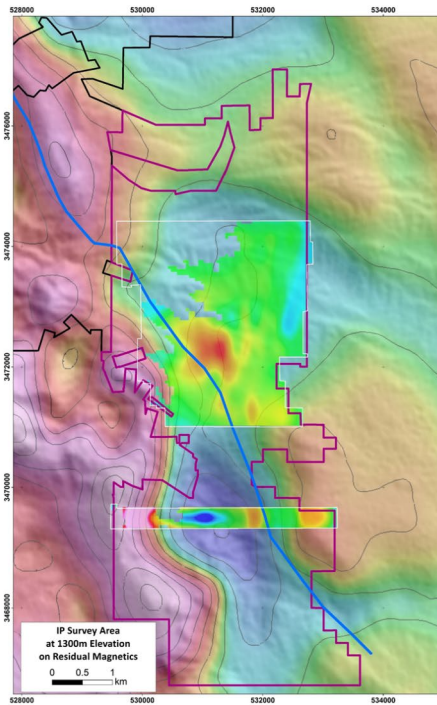
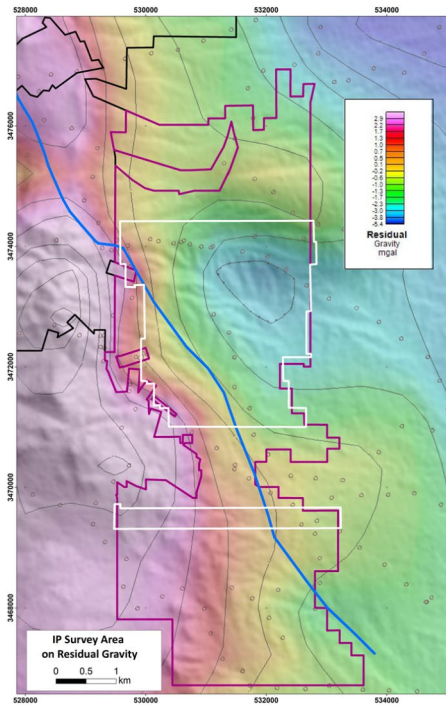
Greenfield Exploration Property

Blind Porphyry Copper Target

Adjacent to Historic Skarn Mining District



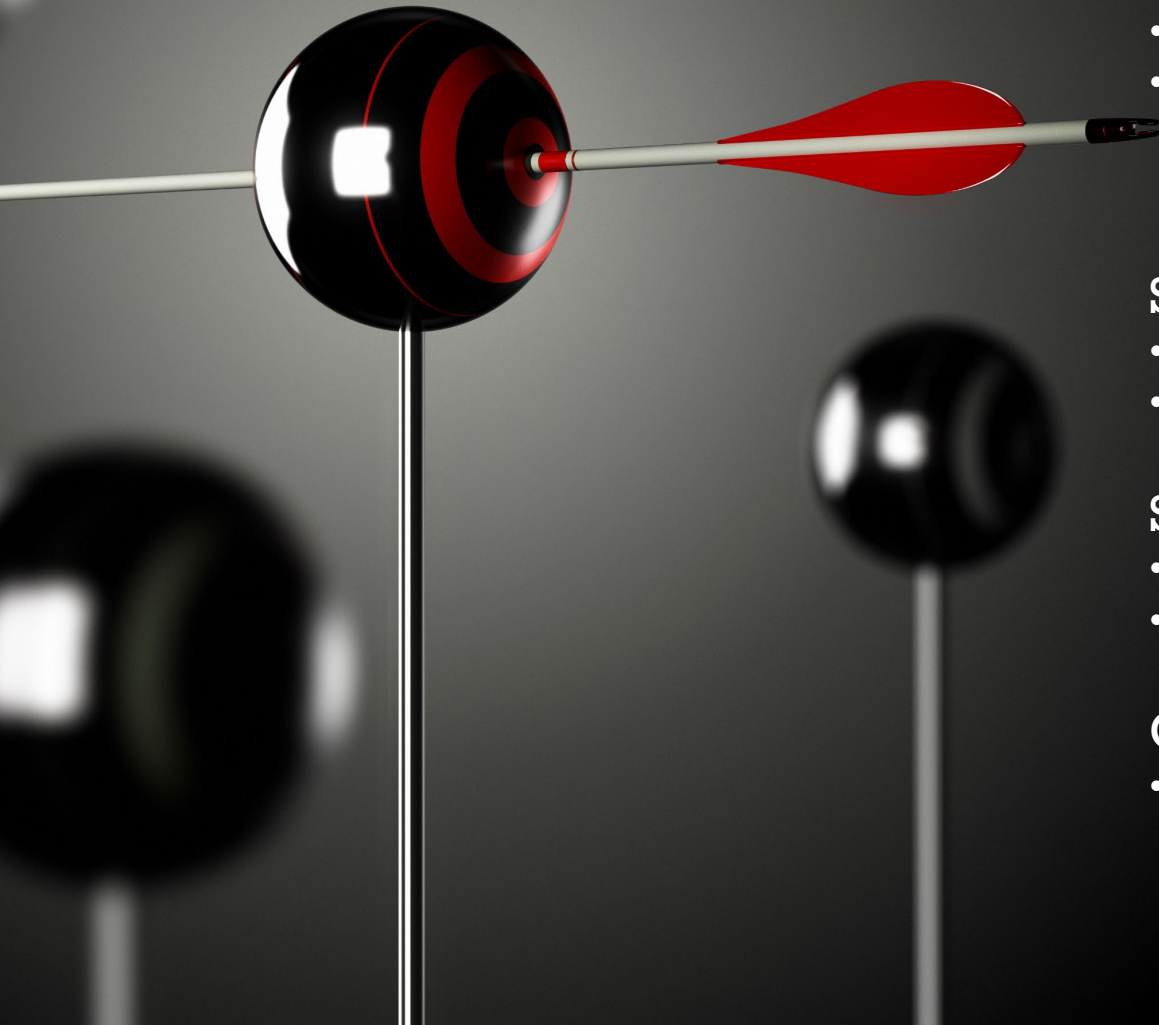
# San Antonio



Coincident Gravity, Magnetic and Chargeability Anomalies

RC Program Planned for Q1 2021  
(permit dependent)

# Milestones & Catalysts



## San Javier (H1 2021)

- Community Agreement
- Drilling Permit
- 3-5km Drill Program
  - Additional Success-Based Drilling

## San Antonio (H1 2021)

- Drilling Permit
- 8-12 Hole RC Program

## Sunnyside (H2 2021)

- Drilling Permit
- Significant Drilling Program

## Corporate

- District Consolidation





## For More Information

Terri Anne Welyki

VP of Communications

778-238-2333

[terrianne@barksdaleresources.com](mailto:terrianne@barksdaleresources.com)

TSXV: **BRO**      OTCQX: **BRKCF**

[www.BarksdaleResources.com](http://www.BarksdaleResources.com)

# Appendix: San Javier Option



## Transaction Overview

- Barksdale to acquire an option to purchase 100% of San Javier from Tusk Exploration Ltd (private)
- Total consideration of ~C\$5.5 million consisting of:
  - 4M BRO shares and C\$50,000 in cash at closing
  - 2M BRO shares and C\$100,000 in cash on first anniversary
  - 3M BRO shares and C\$150,000 in cash at sooner of PFS or three years
  - 4M BRO shares and C\$200,000 in cash at sooner of securing construction financing or six years
  - Sliding scale NSR (1% below US\$3.50 copper; 2% above)

Update: As announced Sept 16, 2020, certain title issues have led Barksdale and Tusk to defer 35% of the consideration from the first two option payments. If the title defects are corrected before the third anniversary, Barksdale shall pay the deferred consideration within 30 days. If Tusk fails to correct the issues before the third anniversary, the deferred consideration will be canceled, and the remaining option payments will be reduced by 35%.



# Appendix: Sunnyside and Four Metals Options

Barksdale can earn an initial 51% of Sunnyside over a two-year period.  
It may then elect to increase to 67.5% over an additional two-year period.

Period	C\$ Cash	Exploration Requirement C\$	Number of Shares	
On execution of agreement	\$750,000 (paid)		1,250,000 (issued)	} 51%
On or before end of Year 1*	\$1,200,000**	\$3,000,000 (incurred)	3,850,000 (issued & escrowed)	
On or before end of Year 2	\$1,000,000	\$3,000,000 (partially incurred)	5,000,000	} 67.5%
On or before end of Year 3	-	\$3,000,000	-	
On or before end of Year 4	\$550,000	\$3,000,000	4,900,000	
<b>Total:</b>	<b>C\$3,500,000</b>	<b>C\$12,000,000</b>	<b>15,000,000</b>	

\*Year 1 does not start until drilling approvals have been received

\*\*BRO paid the final option payment of US\$200,000 (C\$254,700) to the original optioners on behalf of Regal. This payment will be credited towards the Year 1 cash payment, lowering the payment to C\$945,300.

Barksdale can earn 100% of Four Metals over five years:

Date	Total Option Payment Due	Portion of Option Payment Payable in Cash	Portion of Option Payment Payable in Shares
First Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Second Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Third Anniversary	\$50,000	\$25,000	\$25,000
Fourth Anniversary	\$50,000	\$25,000	\$25,000
Fifth Anniversary	\$225,000	\$100,000	\$125,000
<b>Total:</b>	<b>US\$450,000</b>	<b>US\$225,000</b>	<b>US\$225,000</b>