

TSXV: BRO

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Barksdaleresources.com

Corporate Presentation

September 2022



BARKSDALE
RESOURCES

Forward Looking Statements



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Historical assays contained in this Presentation have not been confirmed by Barksdale Resources, are of uncertain QA/QC standards and should not be relied upon. They are presented as a guide to future exploration.

Value Proposition

San Javier – Advanced copper deposit in Mexico

5,000-meter drilling program completed at the Cerro Verde zone. Resource estimate anticipated in Q2 2022.

Historic copper resource*. Drilling program completed. Resource calculation expected Sept/Oct 2022

Excellent drill results reported including:

- 105m of 0.63% Cu and 0.40 g/t Au

Patagonia district – An embedded option with enormous potential

Barksdale and South32 separately control nearly the entire Patagonia mining district. Barksdale has a pipeline of advanced and grass-roots exploration assets in the district.

Sunnyside project – adjacent to a world-class deposit owned by South32. Historic drill intercepts on the Sunnyside property*:

- 17-meters of 17% Zn+Pb, 337 g/t Ag, 1.3% Cu
- 38-meters of 15% Zn+Pb, 229 g/t Ag, 0.2% Cu

* See appendix for additional information on San Javier historic resource. ** Drilling at Sunnyside was completed prior to the implementation of NI 43-101 and has not been verified by a “qualified person” and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration.

Corporate Overview

Ownership Breakdown

29%	Teck Osisko Dev. Tusk Regal
Corporate	
23%	US Global Delbrook Medalist Crescat Eric Sprott
Institutional	
6%	
Management	
43%	
Retail	

Enterprise Value

29 M
Market Cap
\$1.75 M
Cash ²
\$1.5 M
Convertible Debt
Matures December 31, 2022
Conversion Price: \$0.45

Capital Structure

65.8 M
Basic Shares ¹
5.9 M
Options
8.7 M
Warrants

¹ Includes 3,850,000 shares held in escrow and can be cancelled if Barksdale Resources does not proceed with the Sunnyside Project after Year 1. ² Unaudited figure as of Q1

Corporate Overview

RICK TROTMAN - PRESIDENT, CEO AND DIRECTOR

A professional geologist with over fifteen years experience in the minerals industry, including positions with Resource Capital Funds, HSBC Securities, Yamana Gold, Meridian Gold, and Barrick Gold.

MICHAEL WALDKIRCH - CHIEF FINANCIAL OFFICER

A Certified Public Accountant with extensive experience providing a variety of financial and business consultancy services to public and private companies since 1998.

ANDREW POOLER - SVP OF PROJECT DEVELOPMENT

Mr. Pooler has more than 30 years of experience as a mining engineer and operations executive with numerous companies throughout the Americas.

THOMAS SIMPSON - SVP OF EXPLORATION

Tom has more than 40 years of mineral exploration and mining experience, having held roles such as Principal Geologist with Rio Tinto Exploration, and roles with Newmont Mining and ASARCO, where he explored for copper porphyries in Arizona, including the Patagonia district.

TERRI ANNE WELYKI - VP CORPORATE COMMUNICATIONS

Ms. Welyki has over 15 years experience working with mining companies, including Calico Resources and EMC Green Group, with broad knowledge of financing, permitting, and stakeholder management in various geographies.

LEWIS TEAL - SENIOR CONSULTANT AND QP

A professional geologist with over 35 years experience in mineral exploration, including significant time with Newmont-Goldcorp. Lewis has made multiple mineral discoveries during his career.

BRAD NORLING - SENIOR PERMITTING CONSULTANT

Over 27 years experience providing biological, permitting, regulatory compliance, and environmental assessment services for the natural resource and renewals industries.

DARREN BLASUTTI – Chairman
CEO of Americas Gold and Silver

WILLIAM WULFTANGE – Director
President of the Society of Economic Geologists Foundation

PETER McRAE – Director
SVP Corporate Affairs at Americas Gold and Silver

JEFF O'NEILL – Director
Owner of JMO Enterprises

Focused Exploring Two Districts



Patagonia District

Permitting Underway
Near Term Discovery Potential
Neighbor to World Class Resource

San Javier

Resource Calc Underway
Historic Resources
Advanced Asset

San Javier Copper/Gold Project

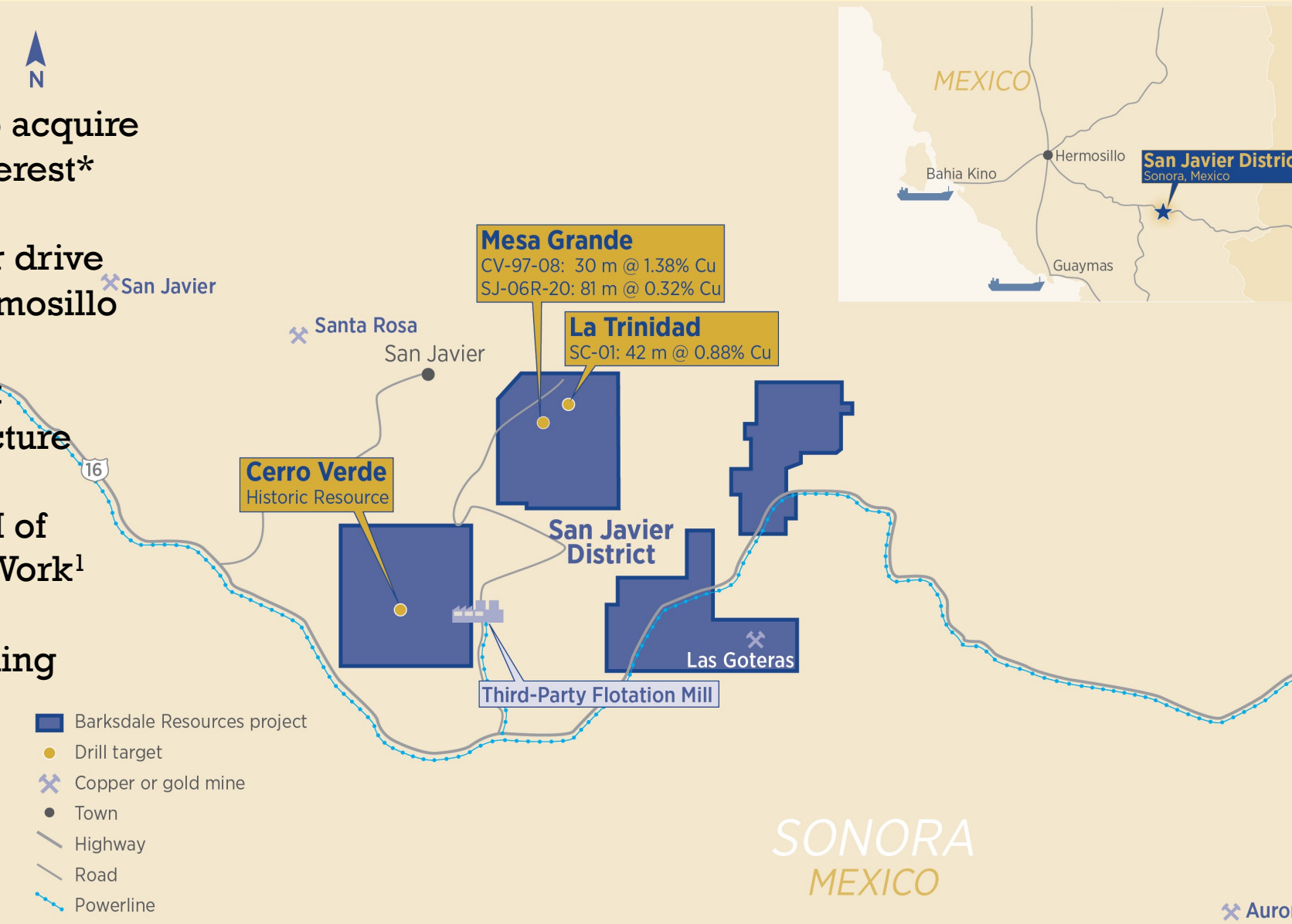
Option to acquire
100% interest*

Two-hour drive
from Hermosillo

Excellent
Infrastructure

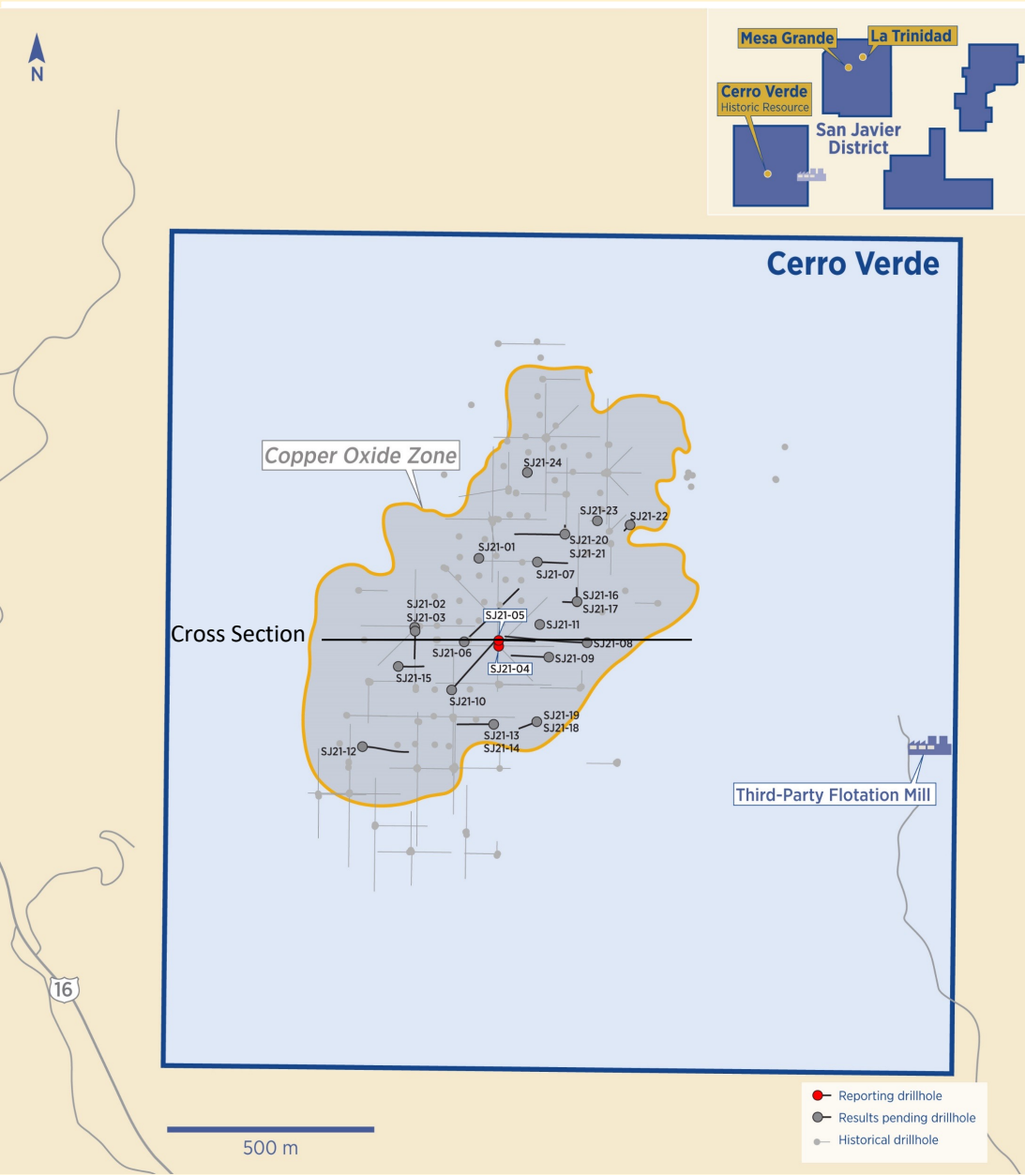
>US\$10M of
Historic Work¹

Low Holding
Costs



* See appendix for details. ¹ Historic assays have not been verified and should not be relied upon.

Drill Program is Underway



5,000m drilling program completed

First assay results released Oct 25, 2021 (see next slide for x-section):

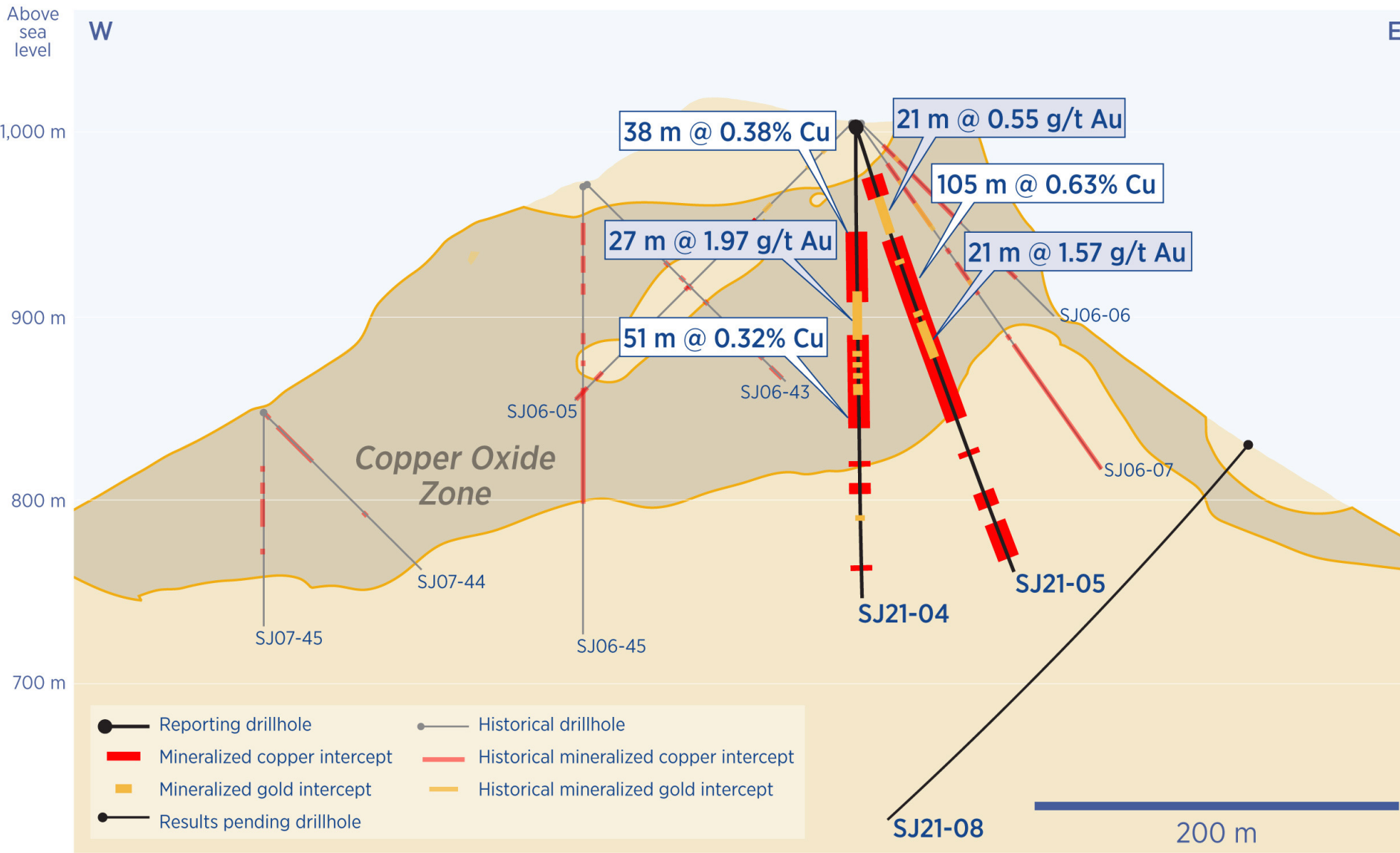
- Hole SJ21-05:
 - 105m of 0.63% Cu and 0.40 g/t Au from 66m
 - 21m of 1.57 g/t Au from 42
- Hole SJ21-04
 - 38m of 0.38% Cu and 0.38 g/t Au from 60.5m
 - 51m of 0.32% Cu and 0.29 g/t Au from 117m
 - 27m of 1.97 g/t Au from 93m

Positive metallurgical results delivered June 2022

- 77% - 93% acid soluble copper (oxide)
- 72% - 89% cyanide soluble copper (oxide)

Resource calculation expected in Sept/Oct 2022

Thick Copper and Gold Oxide Zones



Multiple Targets in Pipeline

Cerro Verde



{ 5,000m drill program COMPLETE

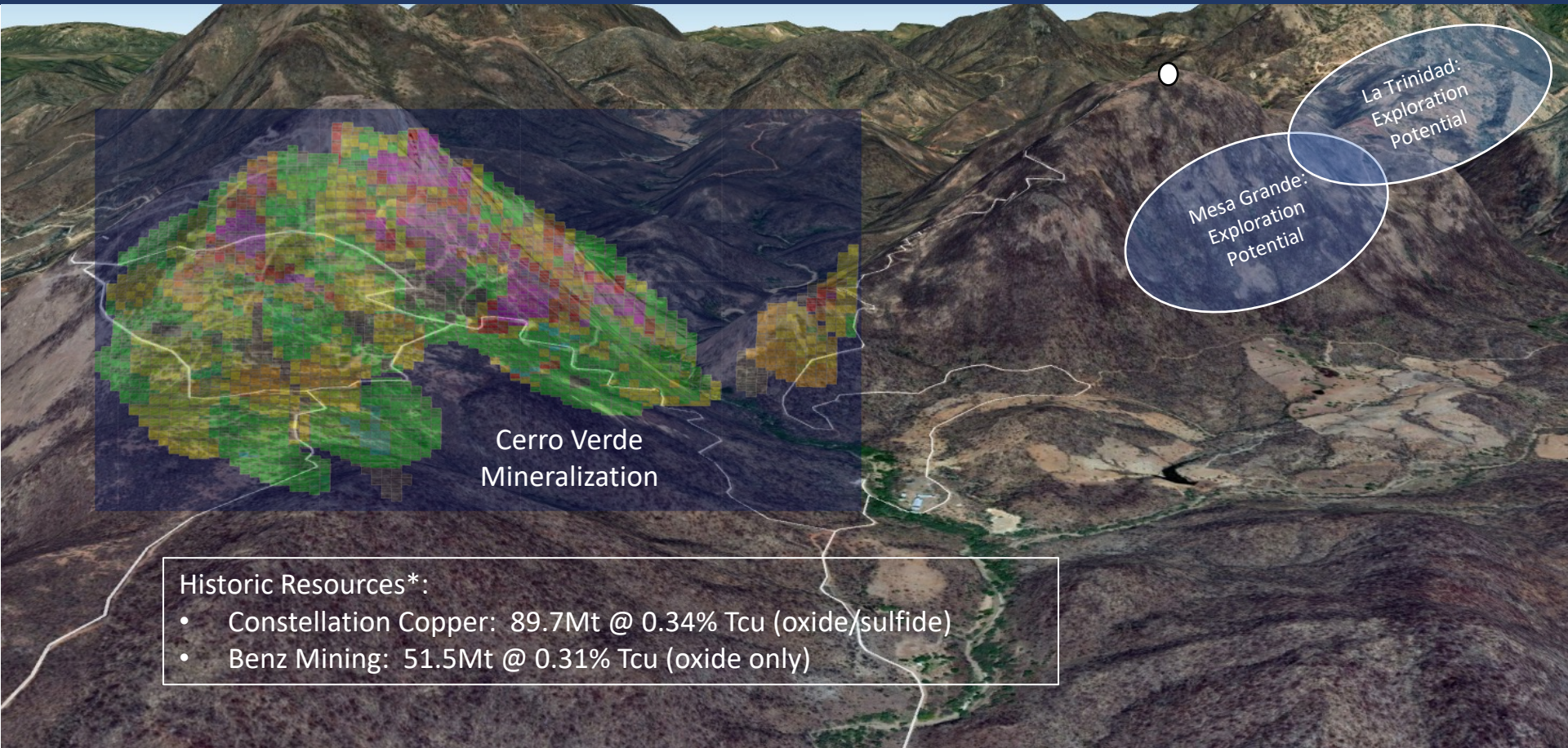
Mesa Grande

CV-97-08: 30m @ 1.38% Cu
SJ-06R-20: 81m @ 0.32% Cu

La Trinidad

SC-01: 42m @ 0.88% Cu

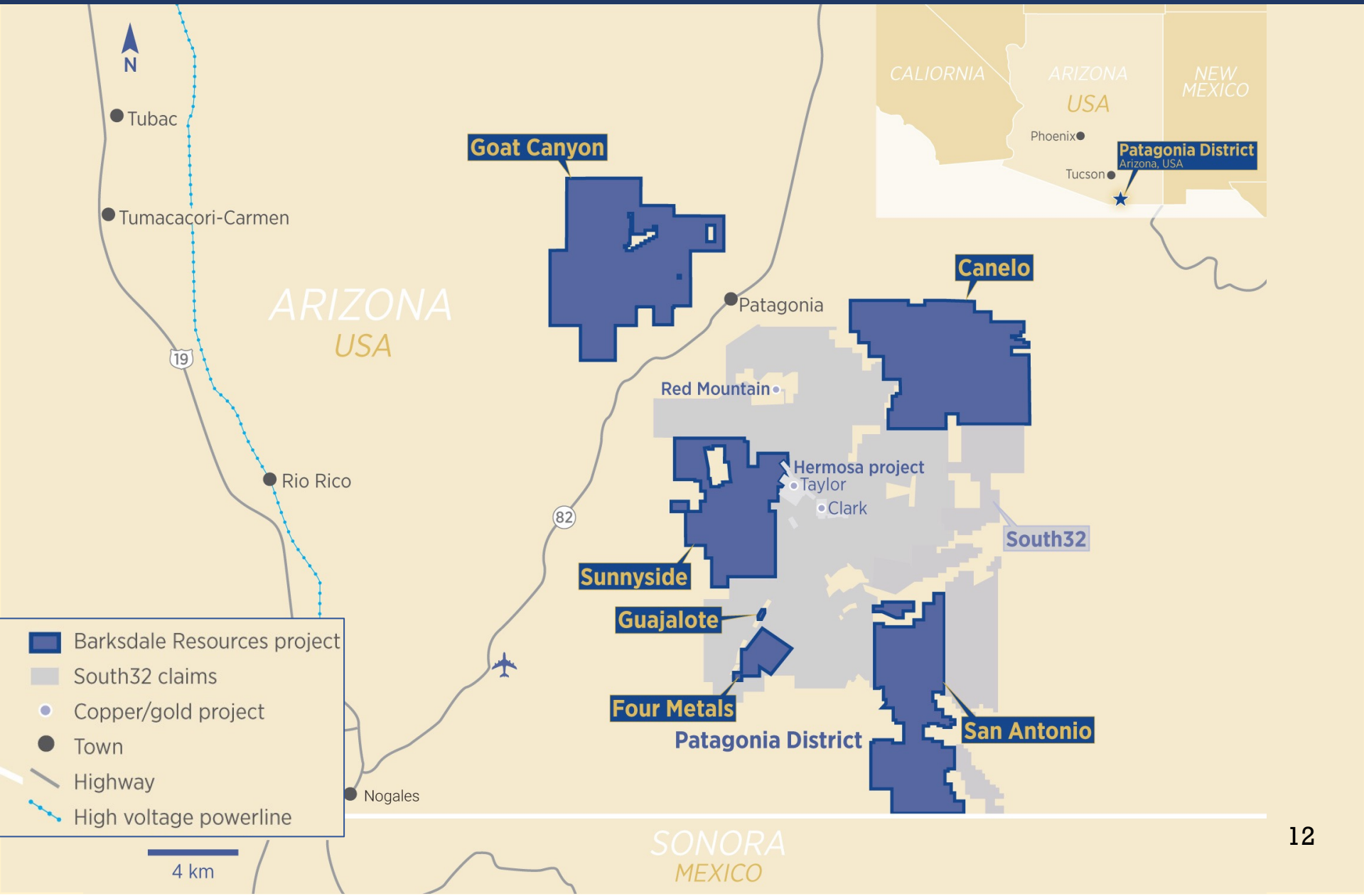
San Javier – Historic Resource



>20,000m of historic drilling at Cerro Verde

Resource calculation expected in Sept/Oct 2022

Patagonia District - Arizona



Sunnyside – Permitting Nearly Complete

Barksdale's has the option to acquire 67.5% of Sunnyside¹

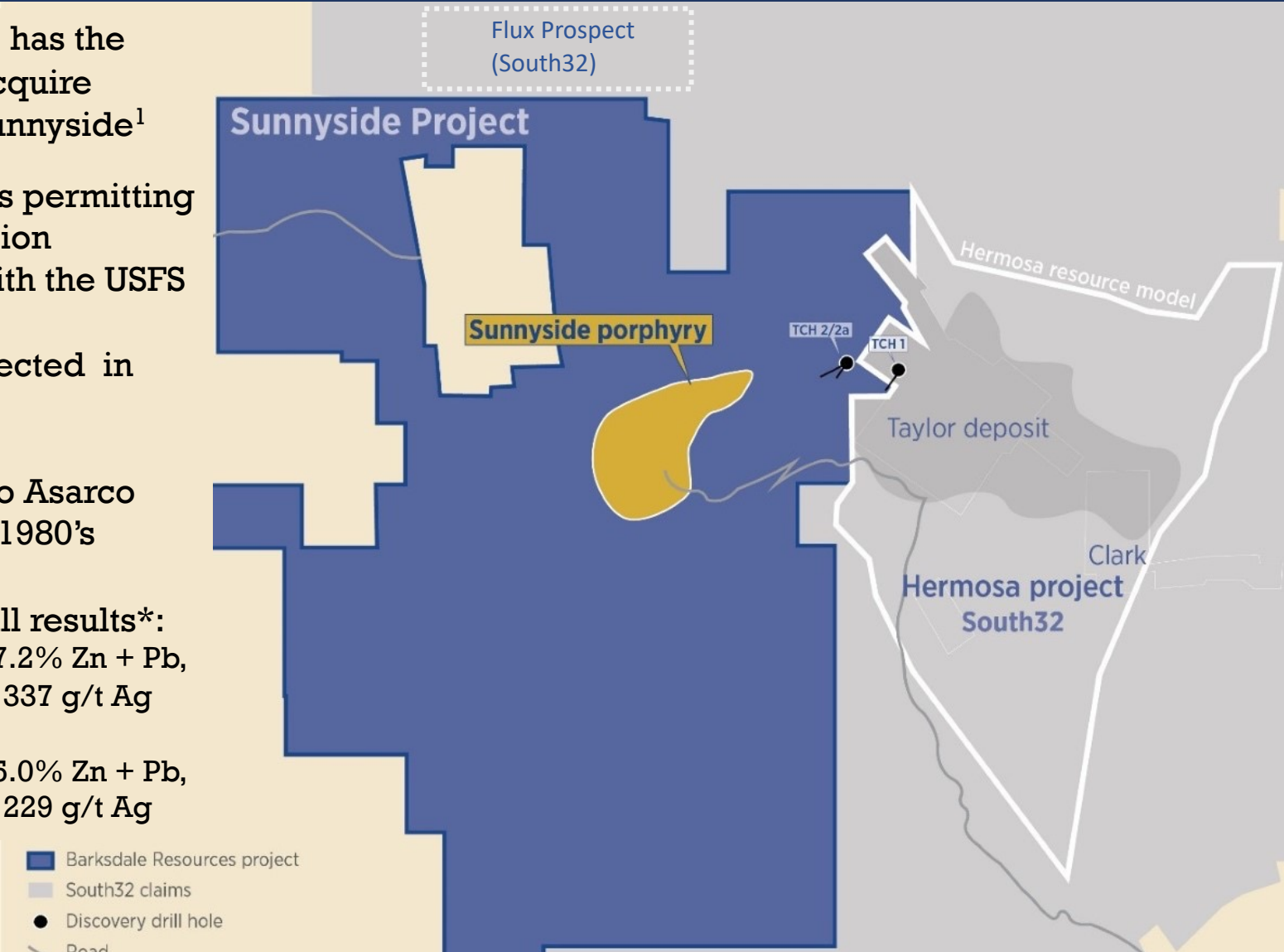
Barksdale is permitting an exploration program with the USFS

Permit expected in 2022

Follow-up to Asarco holes from 1980's

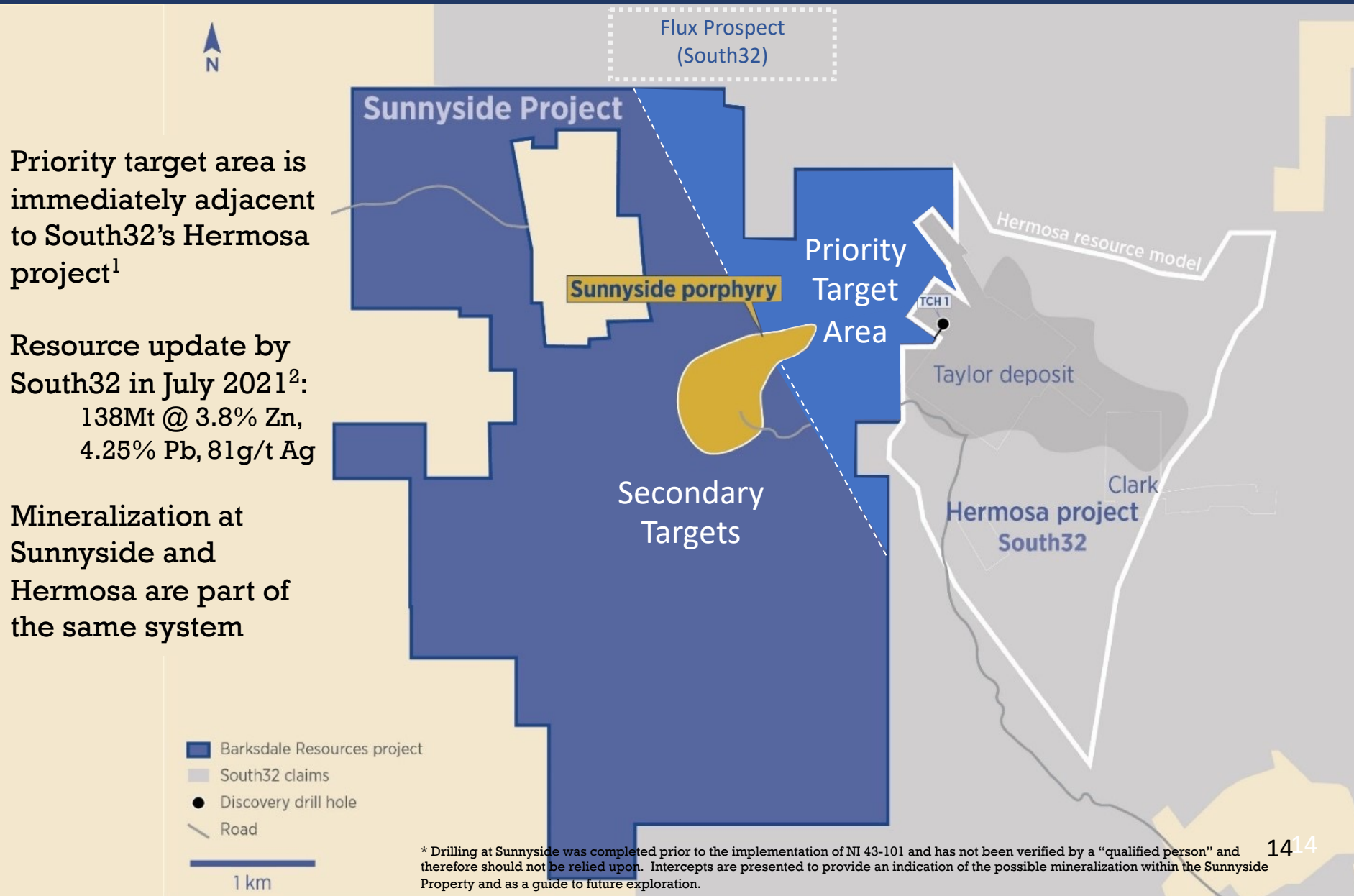
Historic drill results*:

- 17m @ 17.2% Zn + Pb, 1.3% Cu, 337 g/t Ag
- 38m @ 15.0% Zn + Pb, 0.2% Cu, 229 g/t Ag

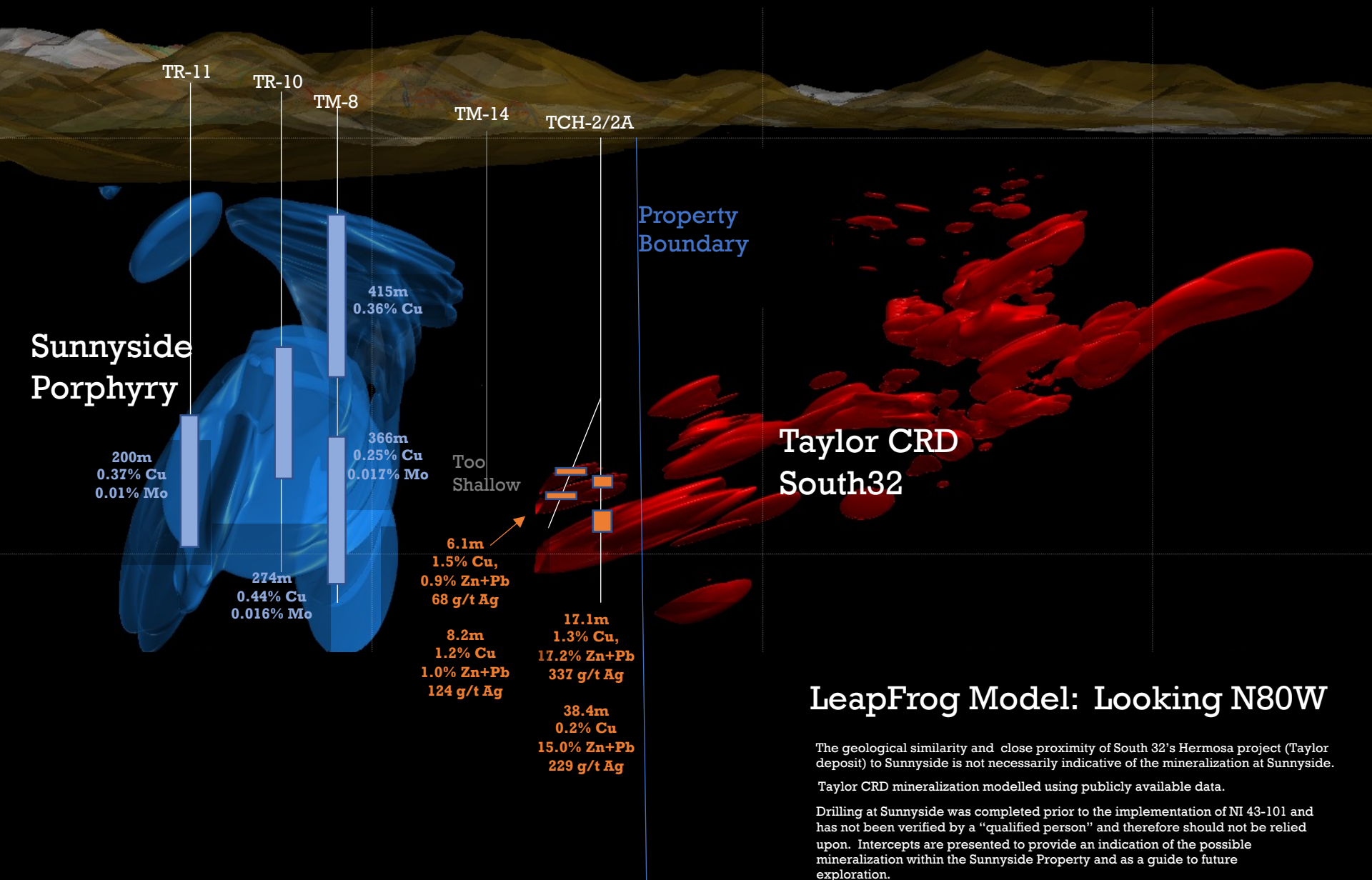


¹See appendix for details on the Sunnyside Option Agreement. The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessary indicative of the mineralization at Sunnyside. ² As reported by South32 on July 21, 2021.

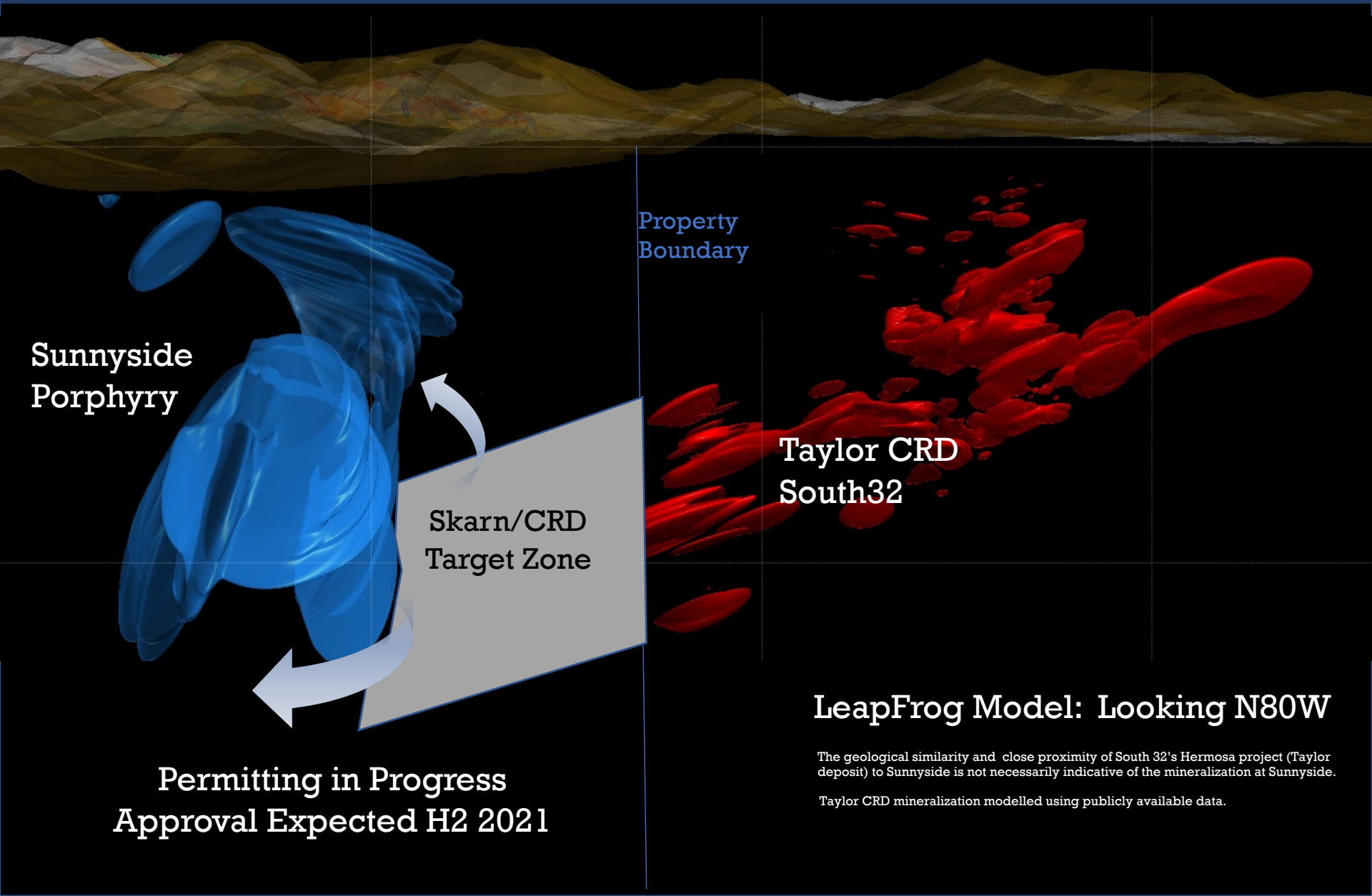
One System – Two Properties



One System – Two Properties



Significant Exploration Target



Sunnyside
Porphyry

Property
Boundary

Skarn/CRD
Target Zone

Taylor CRD
South32

Permitting in Progress
Approval Expected H2 2021

LeapFrog Model: Looking N80W

The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessarily indicative of the mineralization at Sunnyside.
Taylor CRD mineralization modelled using publicly available data.

Development Next Door



TCH-1 ⊕

**1.4m @ 2.6% Cu,
27.2% Zn+Pb
55 g/t Ag**

Sunnyside Project Barksdale

⊕ TCH-2

**17.1m @ 1.3% Cu,
17.2% Zn+Pb
337 g/t Ag**

**38.4m @ 0.2% Cu
15.0% Zn+Pb
229 g/t Ag**

Hermosa Project South32

Sunnyside Project Barksdale

² The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessarily indicative of the mineralization at Sunnyside.

Drilling at Sunnyside was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration.

Resource estimate at Cerro Verde expected in Sept / Oct 2022

Preliminary Economic Study to be completed in Q4 2022

Sunnyside permit expected 2022





For More Information

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Appendix: San Javier Option



Transaction Overview

- Barksdale to acquire an option to purchase 100% of San Javier from Tusk Exploration Ltd (private)
- Total consideration of ~C\$5.5 million consisting of:
 - 4M BRO shares and C\$50,000 in cash at closing (**complete**)
 - 2M BRO shares and C\$100,000 in cash on first anniversary
 - 3M BRO shares and C\$150,000 in cash at sooner of PFS or three years
 - 4M BRO shares and C\$200,000 in cash at sooner of securing construction financing or six years
 - Sliding scale NSR (1% below US\$3.50 copper; 2% above)

Update: As announced Sept 16, 2020, certain title issues have led Barksdale and Tusk to defer 35% of the consideration from the first two option payments. If the title defects are corrected before the third anniversary, Barksdale shall pay the deferred consideration within 30 days. If Tusk fails to correct the issues before the third anniversary, the deferred consideration will be canceled, and the remaining option payments will be reduced by 35%.

All title issues have since been resolved by Tusk.

Appendix: San Javier Historic Resources

Constellation Copper (Dec 20, 2007): “San Javier Copper Project, Sonora, Mexico”

Table 1.1: San Javier Mineral Resource – 0.05% Recovered Copper Cutoff			
Resource Class	Ore Ktonnes	Total Copper (%)	Contained Cu (Mlbs)
Cerro Verde Indicated Mineral Resource	33,500	0.34	254
Cerro Verde Inferred Mineral Resource	52,500	0.32	376
La Trinidad Inferred Mineral Resource	3,700	0.54	43
Total Inferred Mineral Resource	56,200	0.34	419

The mineral resource is based on a copper price of US\$ 2.50 per pound copper and a 0.05% recovered copper cutoff grade. The resource estimate also assumes conventional open pit mining and ore processing by crushing, heap leaching, and solvent extraction and electrowinning to recover the copper metal.

Benz Mining (May 22, 2014): “Preliminary Economic Assessment NI 43-101 Technical Report San Javier Copper Project, Sonora, Mexico”

Table 14-7 Mineral Resource Statement for San Javier Property May 06, 2014

Deposit	Class	Cut-Off CuRec (%)	tons (000)	CuT (%)	CuOX (%)	CNCu (%)	CURec ¹ (%)
Cerro Verde	Indicated	0.05	47,700	0.32	0.16	0.05	0.21
Cerro Verde	Inferred	0.05	3,800	0.28	0.09	0.05	0.14
La Trinidad	Inferred	0.05	2,000	0.61	0.23	0.17	0.39

Note¹: CuRec is recoverable soluble copper which is the sum of acid soluble copper (CuOX) and cyanide soluble copper (CNCu).

Appendix: Arizona Option Agreements

Barksdale can earn an initial 51% of Sunnyside over a two-year period.
It may then elect to increase to 67.5% over an additional two-year period.

Period	C\$ Cash	Exploration Requirement C\$	Number of Shares	
On execution of agreement	\$750,000 (paid)		1,250,000 (issued)	} 51%
On or before end of Year 1*	\$1,200,000**	\$3,000,000 (incurred)	3,850,000 (issued & escrowed)	
On or before end of Year 2	\$1,000,000	\$3,000,000 (partially incurred)	5,000,000	} 67.5%
On or before end of Year 3	-	\$3,000,000	-	
On or before end of Year 4	\$550,000	\$3,000,000	4,900,000	
Total:	C\$3,500,000	C\$12,000,000	15,000,000	

*Year 1 does not start until drilling approvals have been received

**BRO paid the final option payment of US\$200,000 (C\$254,700) to the original optioners on behalf of Regal. Additionally, BRO can apply C\$228,229 of costs related to the failed Sunnyside purchase and sale agreement signed in May 2021. These payments will be credited towards the Year 1 cash payment, lowering the payment to C\$717,071.

Barksdale can earn 100% of Four Metals over five years:

Date	Total Option Payment Due	Portion of Option Payment Payable in Cash	Portion of Option Payment Payable in Shares
First Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Second Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Third Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Fourth Anniversary	\$50,000	\$25,000	\$25,000
Fifth Anniversary	\$225,000	\$100,000	\$125,000
Total:	US\$450,000	US\$225,000	US\$225,000