

**TSXV: BRO**

OTCQX: BRKCF

[Barksdaleresources.com](http://Barksdaleresources.com)

# Corporate Presentation

September 2023



**BARKSDALE**  
**RESOURCES**

# Forward Looking Statements



**TERMS OF USE AND DISCLAIMER** – This presentation is being provided for the sole purpose of providing the recipients with background information about Barksdale Resources. (“**Barksdale Resources**” or the “Company”). Barksdale Resources has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof, however, there may be inadvertent or unintentional errors. No representation, warranty or guarantee, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, results or statements in relation to future matters contained in this presentation. The views and information provided herein are based on a number of estimates and assumptions that are subject to significant exploration, business, economic, regulatory and competitive uncertainties. See “Forward Looking Statements” below. Barksdale Resources is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation.

This presentation provides information in summary form only, is not intended to be complete and does not constitute an offer to sell or the solicitation of an offer to buy any security. It is not intended to be relied upon as advice to investors or potential investors and does not constitute a personal recommendation or take into account the investment objectives, financial situation or needs of any particular investor. Barksdale Resources is not acting as agent or advisor and encourages the use of independent consultants, as necessary, prior to entering into transactions.

**FORWARD LOOKING STATEMENTS** – Except for the statements of historical fact contained herein, the information presented constitutes "forward-looking statements" within the meaning of Canadian and United States securities and other laws. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “aims”, “anticipates”, “will”, “projects”, or “believes” or variations (including negative variations) of such words and phrases, or statements that certain actions, events, results or conditions “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond our control. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, Barksdale Resources concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Barksdale Resources to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, among others, risks related to the Company’s limited operating history, current and future exploration activities, the Company’s need for significant additional capital, changes in government legislation, changes in ownership interest in a project, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices and volatility of zinc, silver and other metals, environmental risks and hazards, infrastructure and/or operating costs, labor and employment matters, availability of financing, permitting availability and timing, government regulation, changes in equity markets, the uncertainties involved in interpreting geological data, the validity of the Company’s title to its properties, increases in costs and exchange rate fluctuations, the Company’s dependence on key personnel. There are no known resources or reserves on the Sunnyside Project and the Company’s proposed exploration programs are exploratory searches for commercial quantities of ore. In addition, the close proximity of the Sunnyside Project to Arizona Mining’s Taylor deposit is not necessarily indicative of the zinc and other mineralization present on the Sunnyside Project

Although Barksdale Resources has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Barksdale Resources disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements and trading in securities of Barksdale Resources should be considered highly speculative. All scientific and technical information contained in this presentation has been prepared by, or under the supervision of, Lewis Teal, project manager and geological consultant for Barksdale Resources(CPG-6932) and a qualified person as defined by NI 43-101, Standards of Disclosure for Mineral Projects.

Historical assays contained in this Presentation have not been confirmed by Barksdale Resources, are of uncertain QA/QC standards and should not be relied upon. They are presented as a guide to future exploration.

# Value Proposition

## **Patagonia district – An embedded option with enormous potential**

Barksdale and South32 separately control nearly the entire Patagonia mining district. Barksdale has a pipeline of advanced and grass-roots exploration assets in the district.

## **San Javier – Advanced copper deposit in Mexico**

Copper resource in a growing copper-gold district. PEA underway.

Sunnyside project – adjacent to a world-class deposit owned by South32. Historic drill intercepts on the Sunnyside property\*:

- CRD: 17-meters of 17% Zn+Pb, 337 g/t Ag, 1.3% Cu
- CRD: 38-meters of 15% Zn+Pb, 229 g/t Ag, 0.2% Cu
- Porphyry: 415-meters of 0.36% Cu

Copper oxide resource with 419 million pounds of copper in M&I resources\*\*. Resource is open for expansion.

\* Drilling at Sunnyside was completed prior to the implementation of NI 43-101 and has not been verified by a “qualified person” and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration. \*\* See appendix for summary information or the Company’s NI 43-101 technical report on SEDAR for detailed information.

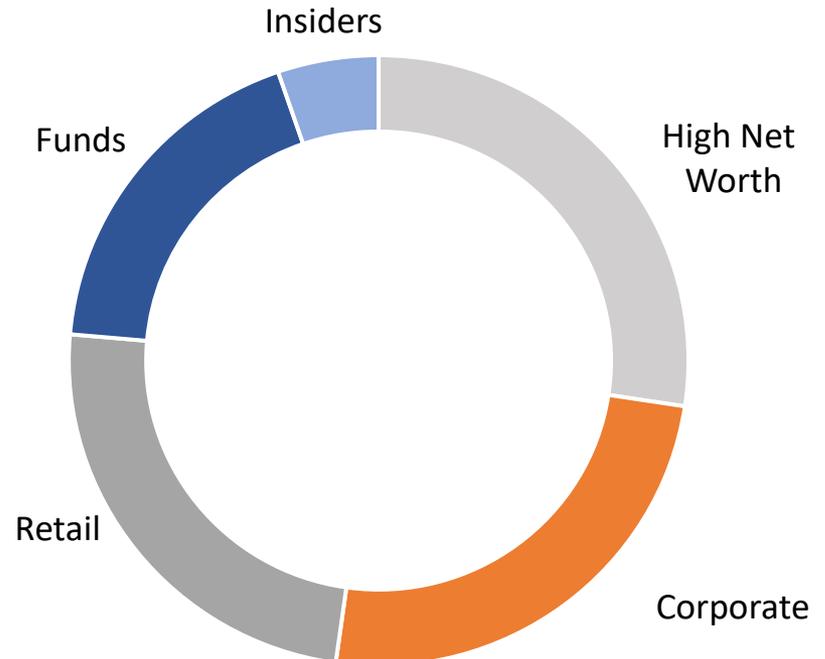
# CAPITAL STRUCTURE

Share Price (Sept 1)	\$0.64
Shares Outstanding	81.1M
Options	8.1M
Warrants	5.6M
Fully Diluted	94.8M
Market Cap	51.9M CAD
Cash	3.6M CAD
Convertible Debt	1.5M CAD
Matures Dec 31, 2023	
Conv price - \$0.55	

## Top Shareholders

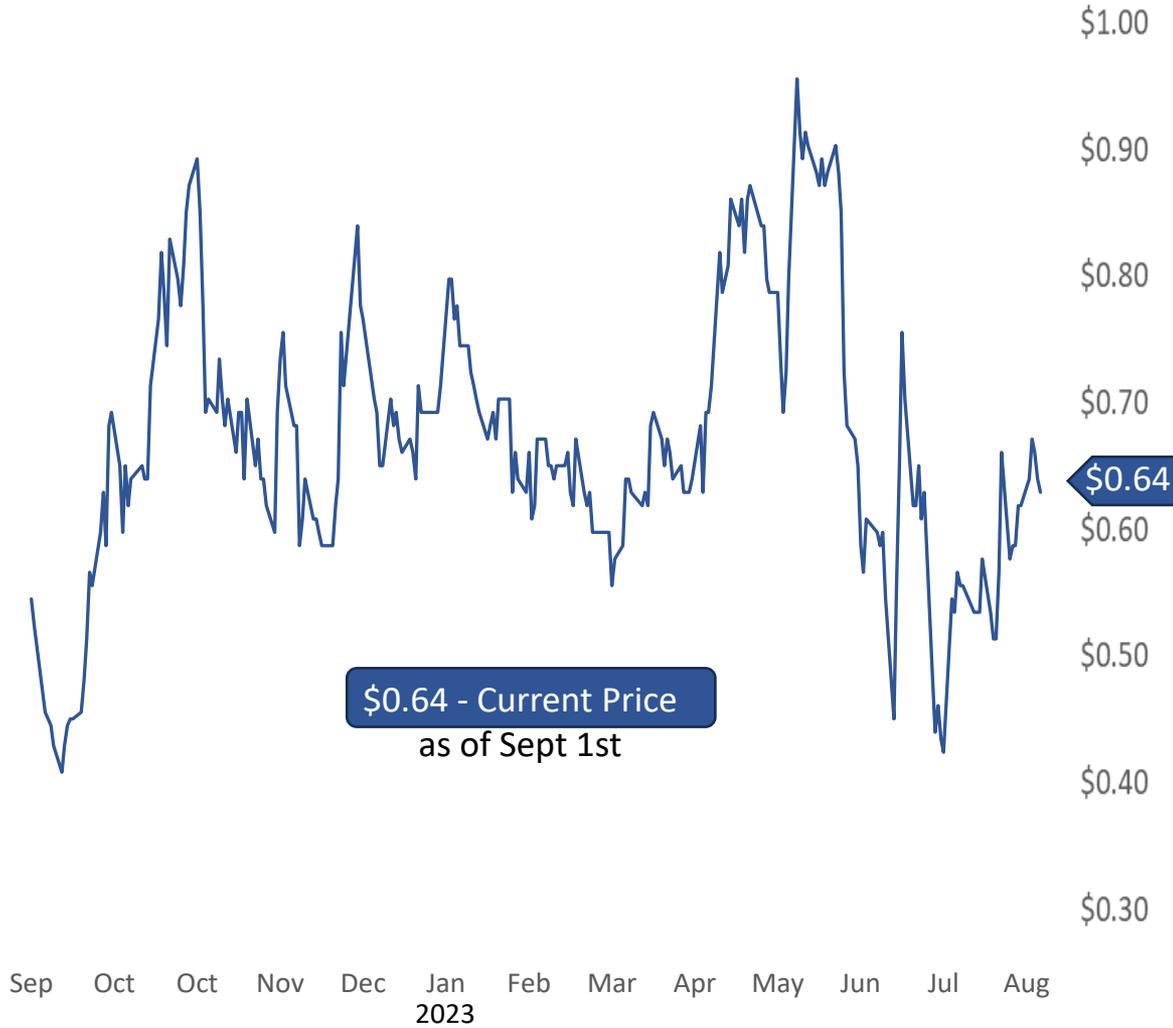
Teck Resources  
Crescat Capital  
Osisko Dev Corp  
US Global Investors

Eric Sprott  
Commodity Discovery Fund  
Delbrook Capital Advisors  
Tusk (private)



Shares outstanding includes 3,850,000 shares held in escrow and can be cancelled if Barksdale Resources does not proceed with the Sunnyside Project after Year 1. Cash balance is an unaudited figure.

# Performance



Research Coverage



(target: \$1.25)

# Our Team

## **RICK TROTMAN** - PRESIDENT, CEO, DIRECTOR

A professional geologist with over fifteen years experience in the minerals industry, including positions with Resource Capital Funds, HSBC Securities, Yamana Gold, Meridian Gold, and Barrick Gold.

## **MICHAEL WALDKIRCH** - CHIEF FINANCIAL OFFICER

A Certified Public Accountant with extensive experience providing a variety of financial and business consultancy services to public and private companies since 1998.

## **ANDREW POOLER** - SVP OF PROJECT DEVELOPMENT

Mr. Pooler has more than 30 years of experience as a mining engineer and operations executive with numerous companies throughout the Americas.

## **THOMAS SIMPSON** - SVP OF EXPLORATION

Tom has more than 40 years of mineral exploration and mining experience, having held roles such as Principal Geologist with Rio Tinto Exploration, and roles with Newmont Mining and ASARCO, where he explored for copper porphyries in Arizona, including the Patagonia district.

## **TERRI ANNE WELYKI** - VP CORPORATE COMMUNICATIONS

Ms. Welyki has over 15 years experience working with mining companies, including Calico Resources and EMC Green Group, with broad knowledge of financing, permitting, and stakeholder management in various geographies.

## **LEWIS TEAL** - SENIOR CONSULTANT AND QP

A professional geologist with over 35 years experience in mineral exploration, including significant time with Newmont-Goldcorp. Lewis has made multiple mineral discoveries during his career.

## **BRAD NORLING** - SENIOR PERMITTING CONSULTANT

Over 27 years experience providing biological, permitting, regulatory compliance, and environmental assessment services for the natural resource and renewals industries.

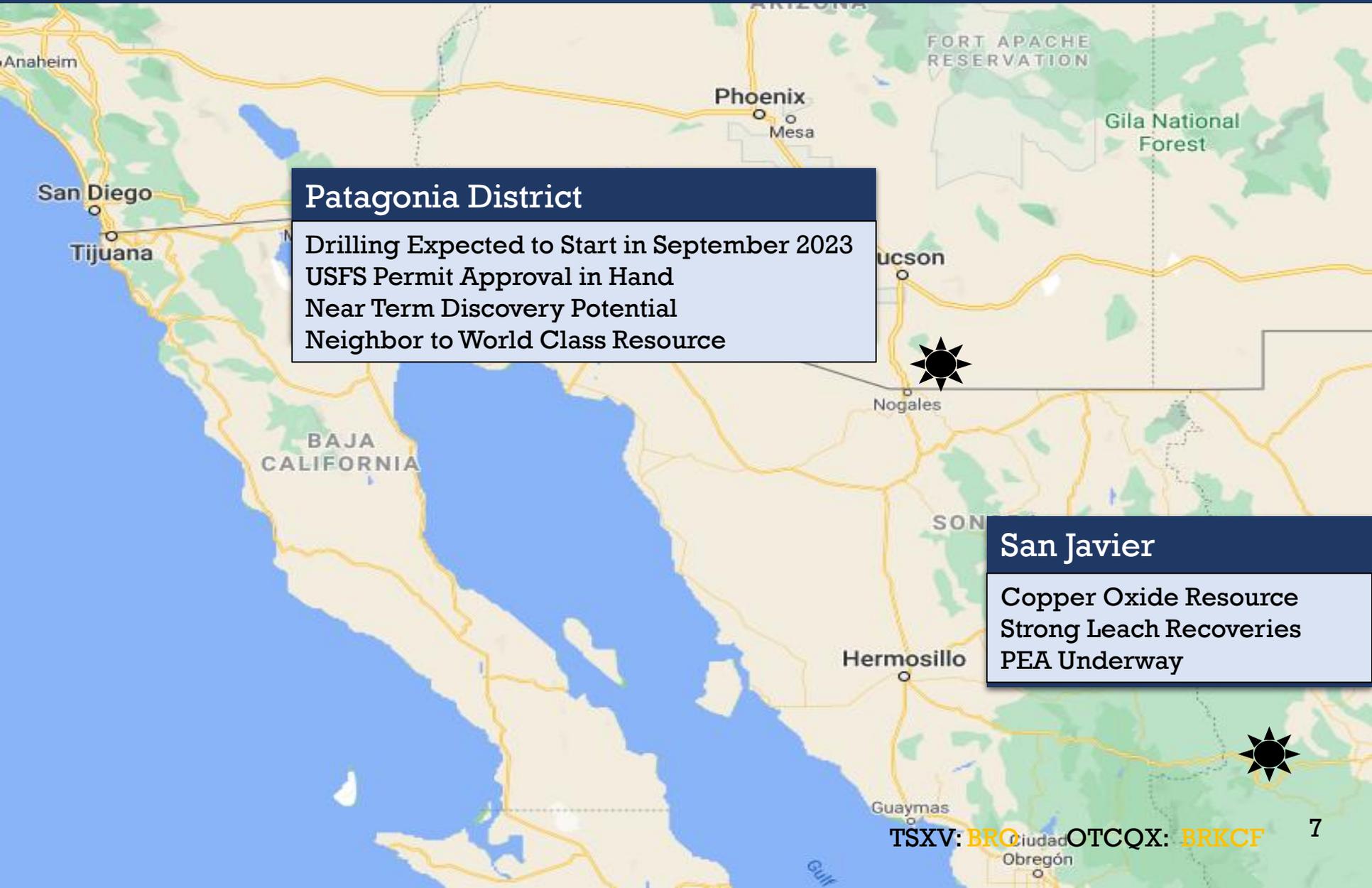
**DARREN BLASUTTI** – Chairman  
CEO of Americas Gold and Silver

**WILLIAM WULFTANGE** – Director  
President of the Society of Economic Geologists Foundation

**PETER McRAE** – Director  
SVP Corporate Affairs at Americas Gold and Silver

**JEFF O'NEILL** – Director  
Owner of JMO Enterprises

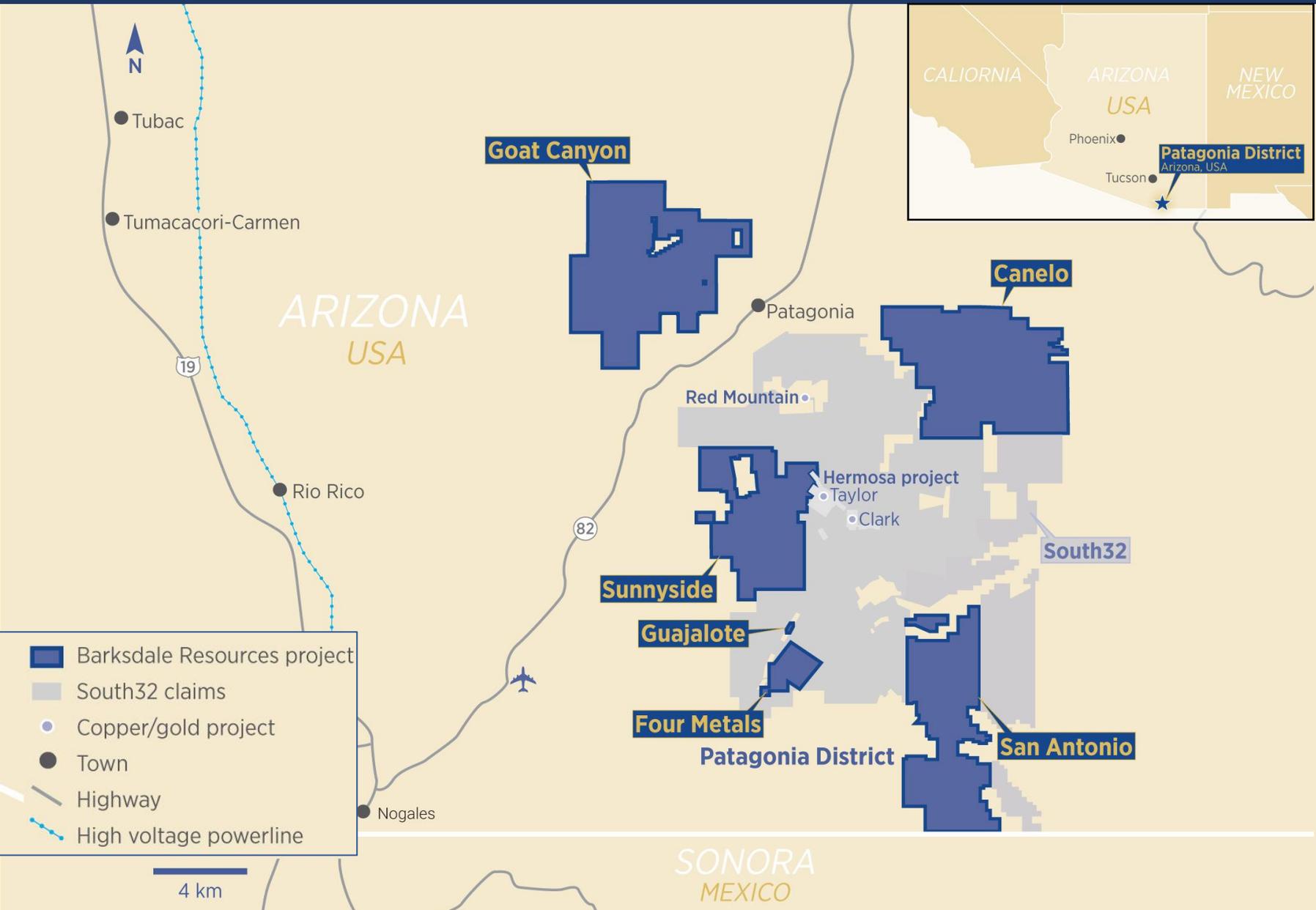
# Focused Exploring Two Districts



**Patagonia District**  
Drilling Expected to Start in September 2023  
USFS Permit Approval in Hand  
Near Term Discovery Potential  
Neighbor to World Class Resource

**San Javier**  
Copper Oxide Resource  
Strong Leach Recoveries  
PEA Underway

# Patagonia District - Arizona



# Sunnyside – Permitting COMPLETE

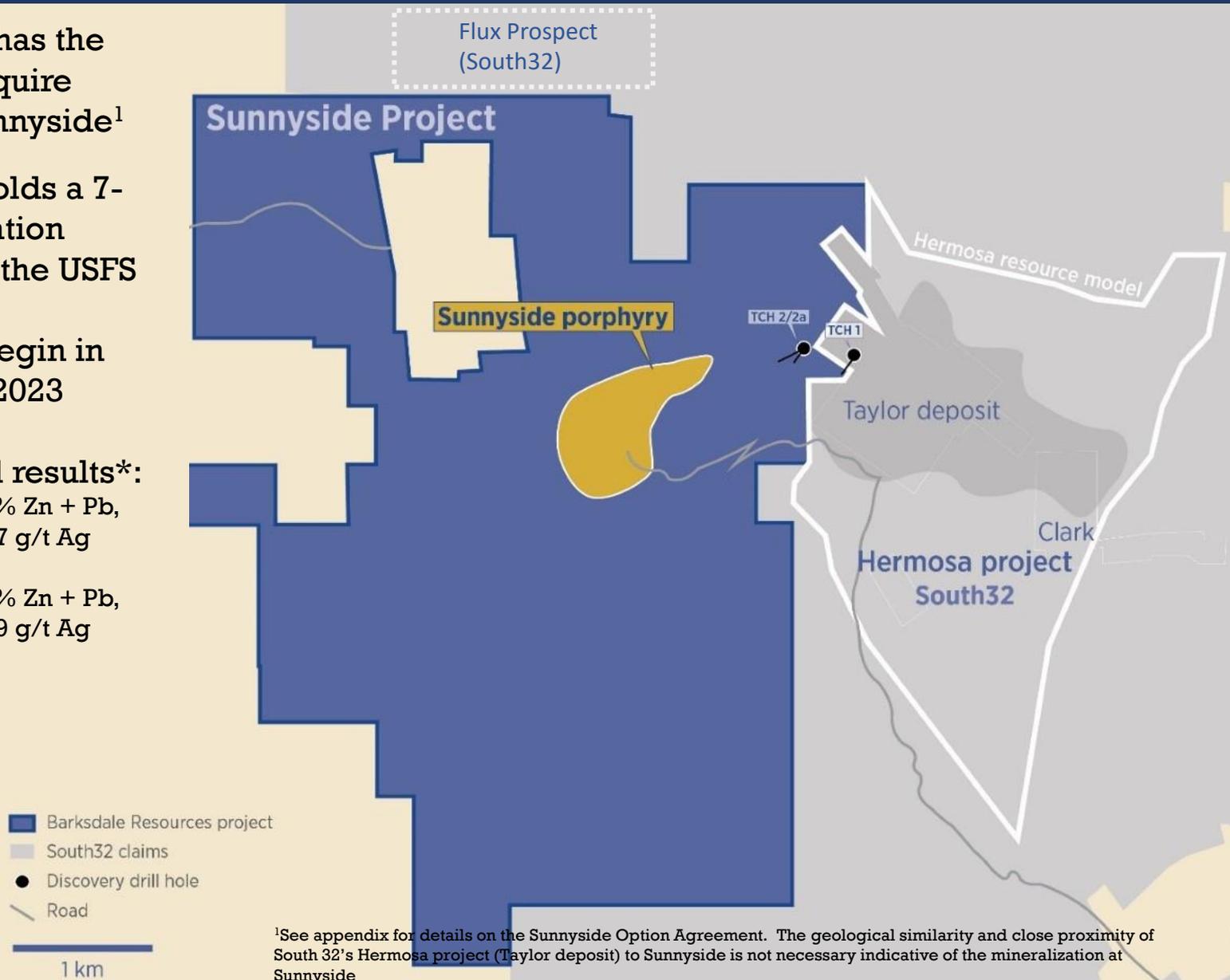
Barksdale's has the option to acquire 67.5% of Sunnyside<sup>1</sup>

Barksdale holds a 7-year exploration permit from the USFS

Drilling to begin in September 2023

Historic drill results\*:

- 17m @ 17.2% Zn + Pb, 1.3% Cu, 337 g/t Ag
- 38m @ 15.0% Zn + Pb, 0.2% Cu, 229 g/t Ag



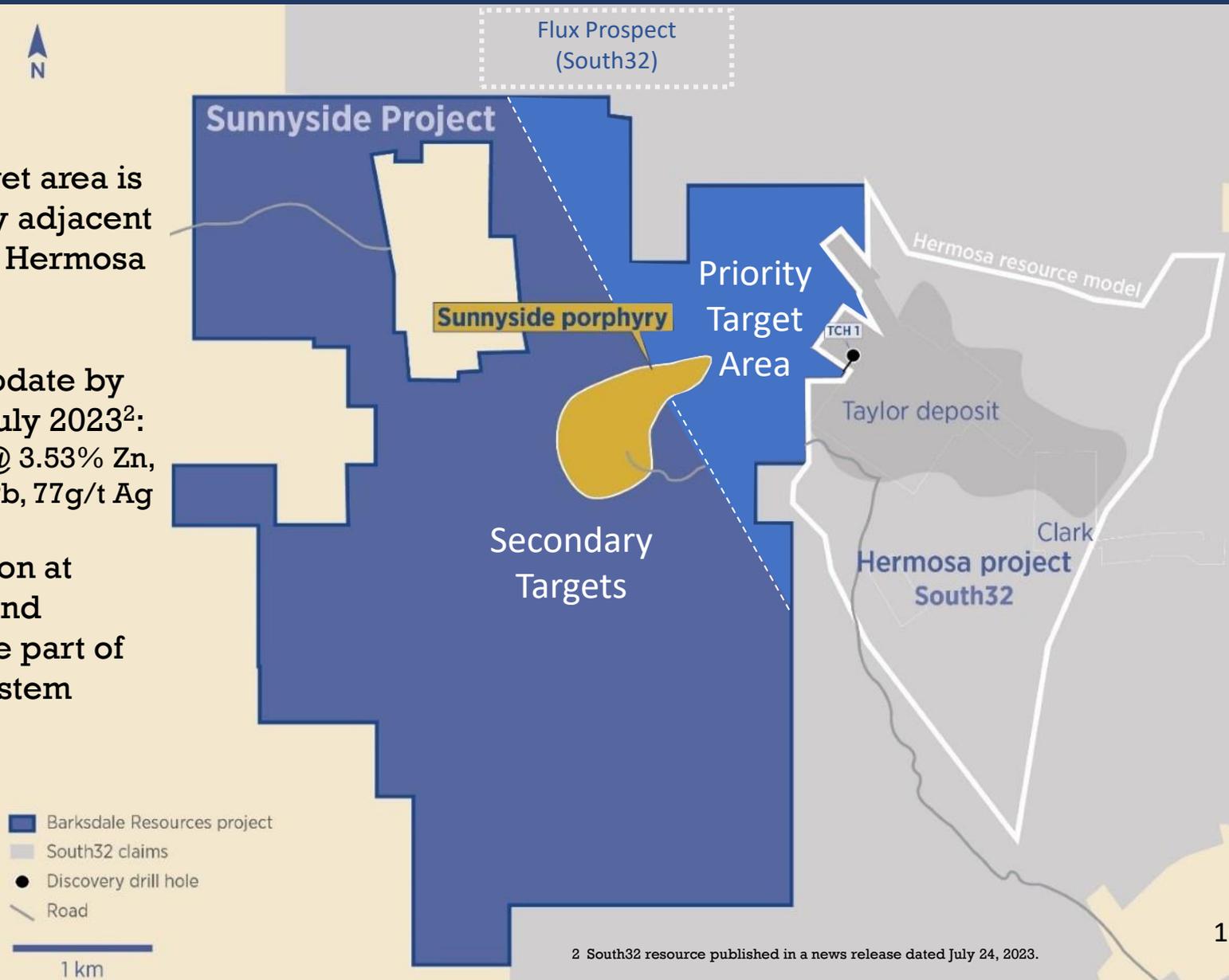
<sup>1</sup>See appendix for details on the Sunnyside Option Agreement. The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessary indicative of the mineralization at Sunnyside

# One System – Two Properties

Priority target area is immediately adjacent to South32's Hermosa project<sup>1</sup>

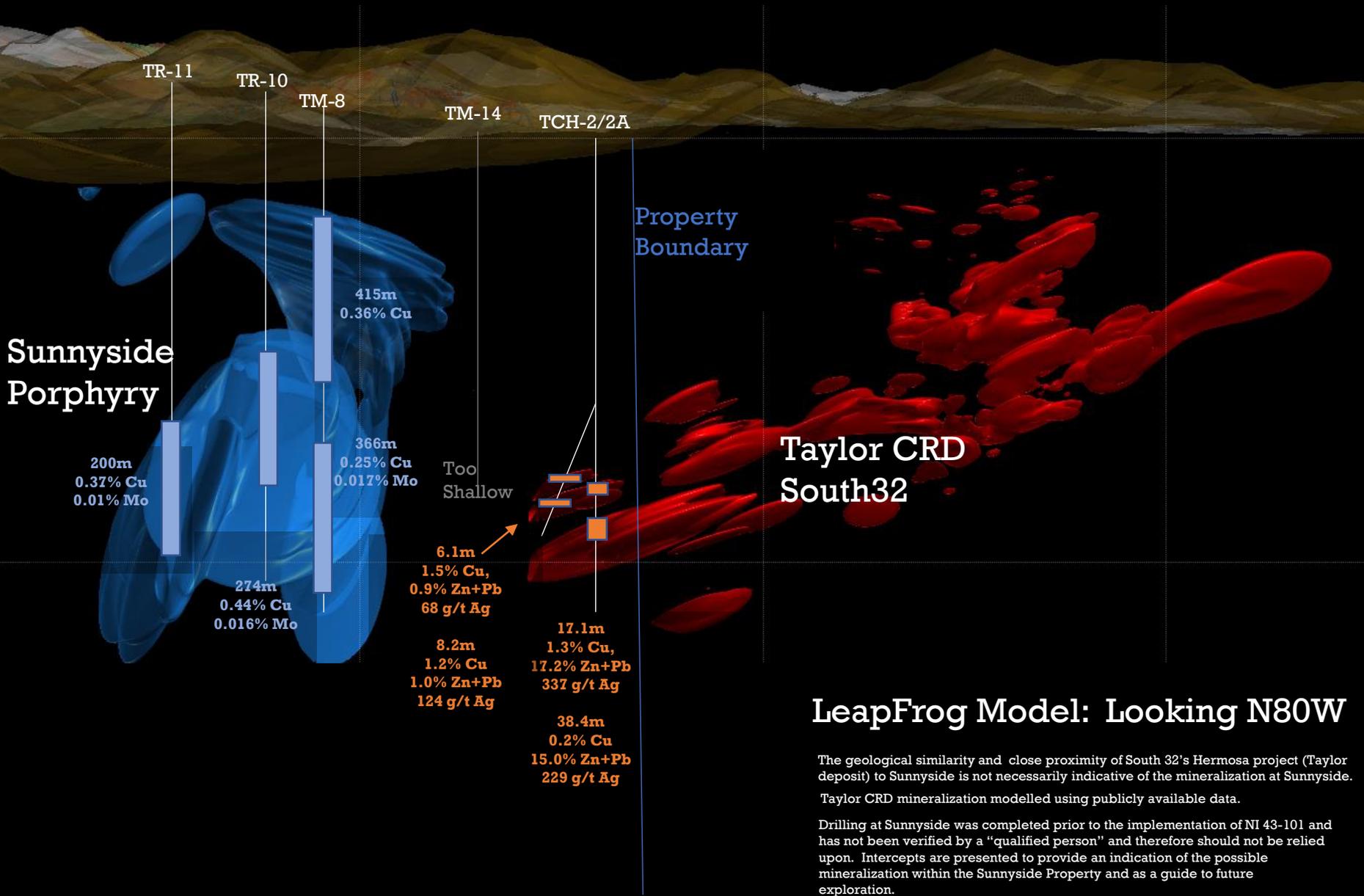
Resource update by South32 in July 2023<sup>2</sup>:  
153Mt @ 3.53% Zn,  
3.83% Pb, 77g/t Ag

Mineralization at Sunnyside and Hermosa are part of the same system



<sup>2</sup> South32 resource published in a news release dated July 24, 2023.

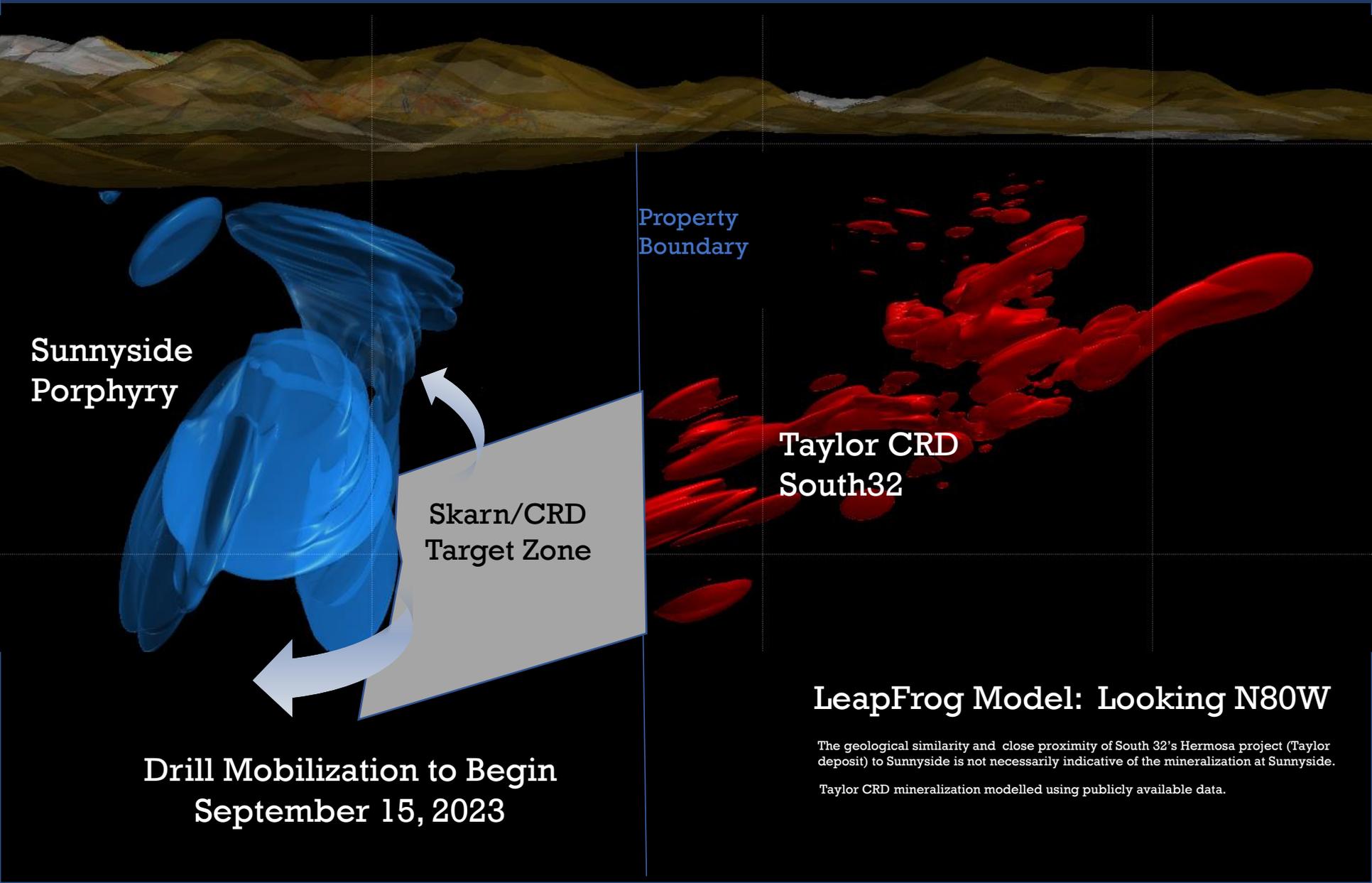
# One System – Two Properties



The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessarily indicative of the mineralization at Sunnyside. Taylor CRD mineralization modelled using publicly available data.

Drilling at Sunnyside was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration.

# Significant Exploration Target



Sunnyside Porphyry

Property Boundary

Skarn/CRD Target Zone

Taylor CRD South32

Drill Mobilization to Begin  
September 15, 2023

LeapFrog Model: Looking N80W

The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessarily indicative of the mineralization at Sunnyside.

Taylor CRD mineralization modelled using publicly available data.

# Hermosa-Sunnyside (2018)



Hermosa

TCH-1

1.4m @ 2.6% Cu,  
27.2% Zn+Pb  
55 g/t Ag

TCH-2

17.1m @ 1.3% Cu,  
17.2% Zn+Pb  
337 g/t Ag

38.4m @ 0.2% Cu  
15.0% Zn+Pb  
229 g/t Ag

Sunnyside  
(Barksdale)



Photo Location For Next Slide

Drilling at Sunnyside was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration.

The geological similarity and close proximity of South 32's Hermosa project (Taylor deposit) to Sunnyside is not necessarily indicative of the mineralization at Sunnyside.

TSXV: BRO  
OTCQX: BRKCF  
Barksdaleresources.com

# Hermosa 2023

## Announced \$1.7bn Development





## For More Information

Terri Anne Welyki

VP of Communications

778-238-2333

[terrianne@barksdaleresources.com](mailto:terrianne@barksdaleresources.com)

[www.BarksdaleResources.com](http://www.BarksdaleResources.com)

TSXV - BRO

OTCQX - BRKCF

# Appendix: Arizona Option Agreements

Barksdale can earn an initial 51% of Sunnyside over a two-year period.  
 It may then elect to increase to 67.5% over an additional two-year period.

Period	C\$ Cash	Exploration Requirement C\$	Number of Shares	
On execution of agreement	\$750,000 (paid)		1,250,000 (issued)	} 51%
On or before end of Year 1*	\$1,200,000**	\$3,000,000 (incurred)	3,850,000 (issued & escrowed)	
On or before end of Year 2	\$1,000,000	\$3,000,000 (partially incurred)	5,000,000	} 67.5%
On or before end of Year 3	-	\$3,000,000	-	
On or before end of Year 4	\$550,000	\$3,000,000	4,900,000	
<b>Total:</b>	<b>C\$3,500,000</b>	<b>C\$12,000,000</b>	<b>15,000,000</b>	

\*Year 1 does not start until drilling approvals have been received

\*\*BRO paid the final option payment of US\$200,000 (C\$254,700) to the original optioners on behalf of Regal. Additionally, BRO can apply C\$228,229 of costs related to the failed Sunnyside purchase and sale agreement signed in May 2021. These payments will be credited towards the Year 1 cash payment, lowering the payment to C\$717,071.

# Appendix: San Javier Option

A blue-bordered box with a white background and a slanted top-left corner. Inside the box, the text "Transaction Overview" is centered in a bold, black, sans-serif font.

## Transaction Overview

- Barksdale to acquire an option to purchase 100% of San Javier from Tusk Exploration Ltd (private)
- Total consideration of ~C\$5.5 million consisting of:
  - 4M BRO shares and C\$50,000 in cash at closing (**complete**)
  - 2M BRO shares and C\$100,000 in cash on first anniversary
  - 3M BRO shares and C\$150,000 in cash at sooner of PFS or three years
  - 4M BRO shares and C\$200,000 in cash at sooner of securing construction financing or six years
  - Sliding scale NSR (1% below US\$3.50 copper; 2% above)

Update: As announced Sept 16, 2020, certain title issues have led Barksdale and Tusk to defer 35% of the consideration from the first two option payments. If the title defects are corrected before the third anniversary, Barksdale shall pay the deferred consideration within 30 days. If Tusk fails to correct the issues before the third anniversary, the deferred consideration will be canceled, and the remaining option payments will be reduced by 35%.

# Appendix: San Javier Resource

	Tonnes x 1000	Tcu %	As + Cn Cu %	AsCu %	CnCu %
Measured	12,485	0.278%	0.203%	0.172%	0.032%
Indicated	57,664	0.270%	0.184%	0.148%	0.037%
Total M&I	70,149	0.271%	0.187%	0.152%	0.036%
Inferred	5,965	0.240%	0.152%	0.114%	0.038%

	Total Contained Cu Lbs x 1000	Soluble Contained Cu Lbs x 1000
Measured	76,573	55,938
Indicated	342,669	233,504
Total M&I	419,242	289,442
Inferred	31,563	19,923

## Mineral Resource Notes:

1. TCu = total copper grade; AsCu = acid soluble copper; CnCu = cyanide soluble copper
2. AsCu + CnCu cutoffs vary by oxidation type: leach cap & oxide = 0.04%, mixed = 0.07%, sulfide = 0.08%
3. Contained pounds = ktonnes x TCu x 22.04  
Soluble pounds = ktonnes x AsCu + CnCu x 22.04
1. Mineral Resource tonnage and grades are restricted to the Cerro Verde Deposit
2. Total pit shell tonnage = 95,175 ktonnes; ratio of ktonnes below cutoff to above cutoff = 0.25
3. Grade capping was applied to reduce the influence of outlier samples; 2.5% Cu was used for the oxide and mixed zones and 1.5% Cu was used for the sulfide zones
4. The economic parameters used to define mineral resources is US\$4.00 per pound copper
5. Recovery estimates were 85% for leach cap and oxide, 75% for mixed, and 60% for sulfide.
6. Numbers may not add due to rounding

NI 43-101 Report can be found on  
[www.SEDAR.com](http://www.SEDAR.com) or at  
[www.BarksdaleResources.com](http://www.BarksdaleResources.com)