

Targeting the Source

High-grade base metal exploration in Arizona



TSXV: **BRO** OTCQB: **BRKCF**



Corporate Presentation | August 2020

Forward Looking Statements



TERMS OF USE AND DISCLAIMER – This presentation is being provided for the sole purpose of providing the recipients with background information about Barksdale Resources. (“**Barksdale Resources**” or the “Company”). Barksdale Resources has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof, however, there may be inadvertent or unintentional errors. No representation, warranty or guarantee, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, results or statements in relation to future matters contained in this presentation. The views and information provided herein are based on a number of estimates and assumptions that are subject to significant exploration, business, economic, regulatory and competitive uncertainties. See “Forward Looking Statements” below. Barksdale Resources is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation.

This presentation provides information in summary form only, is not intended to be complete and does not constitute an offer to sell or the solicitation of an offer to buy any security. It is not intended to be relied upon as advice to investors or potential investors and does not constitute a personal recommendation or take into account the investment objectives, financial situation or needs of any particular investor. Barksdale Resources is not acting as agent or advisor and encourages the use of independent consultants, as necessary, prior to entering into transactions.

FORWARD LOOKING STATEMENTS – Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of Canadian and United States securities and other laws. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “aims”, “anticipates”, “will”, “projects”, or “believes” or variations (including negative variations) of such words and phrases, or statements that certain actions, events, results or conditions “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond our control. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, Barksdale Resources concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Barksdale Resources to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, among others, risks related to the Company’s limited operating history, current and future exploration activities, the Company’s need for significant additional capital, changes in government legislation, changes in ownership interest in a project, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices and volatility of zinc, silver and other metals, environmental risks and hazards, infrastructure and/or operating costs, labor and employment matters, availability of financing, permitting availability and timing, government regulation, changes in equity markets, the uncertainties involved in interpreting geological data, the validity of the Company’s title to its properties, increases in costs and exchange rate fluctuations, the Company’s dependence on key personnel. There are no known resources or reserves on the Sunnyside Project and the Company’s proposed exploration programs are exploratory searches for commercial quantities of ore. In addition, the close proximity of the Sunnyside Project to Arizona Mining’s Taylor deposit is not necessarily indicative of the zinc and other mineralization present on the Sunnyside Project

Although Barksdale Resources has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Barksdale Resources disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements and trading in securities of Barksdale Resources should be considered highly speculative. All scientific and technical information contained in this presentation has been prepared by, or under the supervision of, Lewis Teal, project manager and geological consultant for Barksdale Resources(CPG-6932) and a qualified person as defined by NI 43-101, Standards of Disclosure for Mineral Projects.

Historical assays contained in this Presentation have not been confirmed by Barksdale Resources, are of uncertain QA/QC standards and should not be relied upon. They are presented as a guide to future exploration.

Barksdale Resources

Exploring a Tier-1 Deposit

Strategic Assets in Major District

High-Grade Opportunity

Historic Drill Intercepts

Strong Backers & Treasury

Osisko Gold Royalties & Teck Resources

Strong Management

Focused on Unlocking Value

Capital Structure

TSXV: **BRO** | OTCQB: **BRKCF**

44.0 M
Basic Shares¹

\$0.34
Share Price
TSXV – July 29, 2020

4.0 M
Options

\$15 M
Basic Market Cap

0.4 M
Warrants

\$2.6 M
Cash Balance²

48.4 M
Fully Diluted

BRO (TSXV)
BRKCF (OTCQB)

Strategic Shareholders
(25%)



Funds & HNW Investors
(>25%)



ERIC SPROTT

Management & Board
(~9%)

¹ Includes 3,850,000 shares held in escrow and can be cancelled if Barksdale Resources does not proceed with the Sunnyside Project after Year 1. ² Unaudited figure as at March 31, 2020. Numbers may not sum correctly due to rounding.

Our Team

Rick Trotman

PRESIDENT, CEO AND DIRECTOR

A professional geologist with over fifteen years experience in the minerals industry, including positions with Resource Capital Funds, HSBC Securities, Yamana Gold, Meridian Gold, and Barrick Gold.

Michael Waldkirch

CHIEF FINANCIAL OFFICER

A Certified Public Accountant with extensive experience in providing a wide variety of financial and business consultancy services to public and private companies since 1998.

Terri Anne Welyki

VP OF CORPORATE COMMUNICATIONS

Over 15 years of experience working with public and private mining companies, including Calico Resources and EMC Green Group S.A.

Brad Norling

SENIOR CONSULTANT - PERMITTING

Over 27 years experience in providing biological, permitting, regulatory compliance, and environmental assessment services for the natural resource and renewals industries.

Lewis Teal

SENIOR CONSULTANT AND QP

A professional geologist with over 35 years experience in mineral exploration, including significant time with Newmont-Goldcorp. Lewis has made multiple mineral discoveries during his career.

Peter Megaw

SENIOR CONSULTANT - GEOLOGY

The world's foremost expert on carbonate replacement deposits. Peter co-founded MAG Silver and has made multiple mineral discoveries during his career.

Darren Blasutti – Chairman

CEO of Americas Gold and Silver

Glenn Kumoi – Director

VP General Counsel at Gold Standard Ventures

Peter McRae – Director

SVP Corporate Affairs at Americas Gold and Silver

Jeff O'Neill – Director

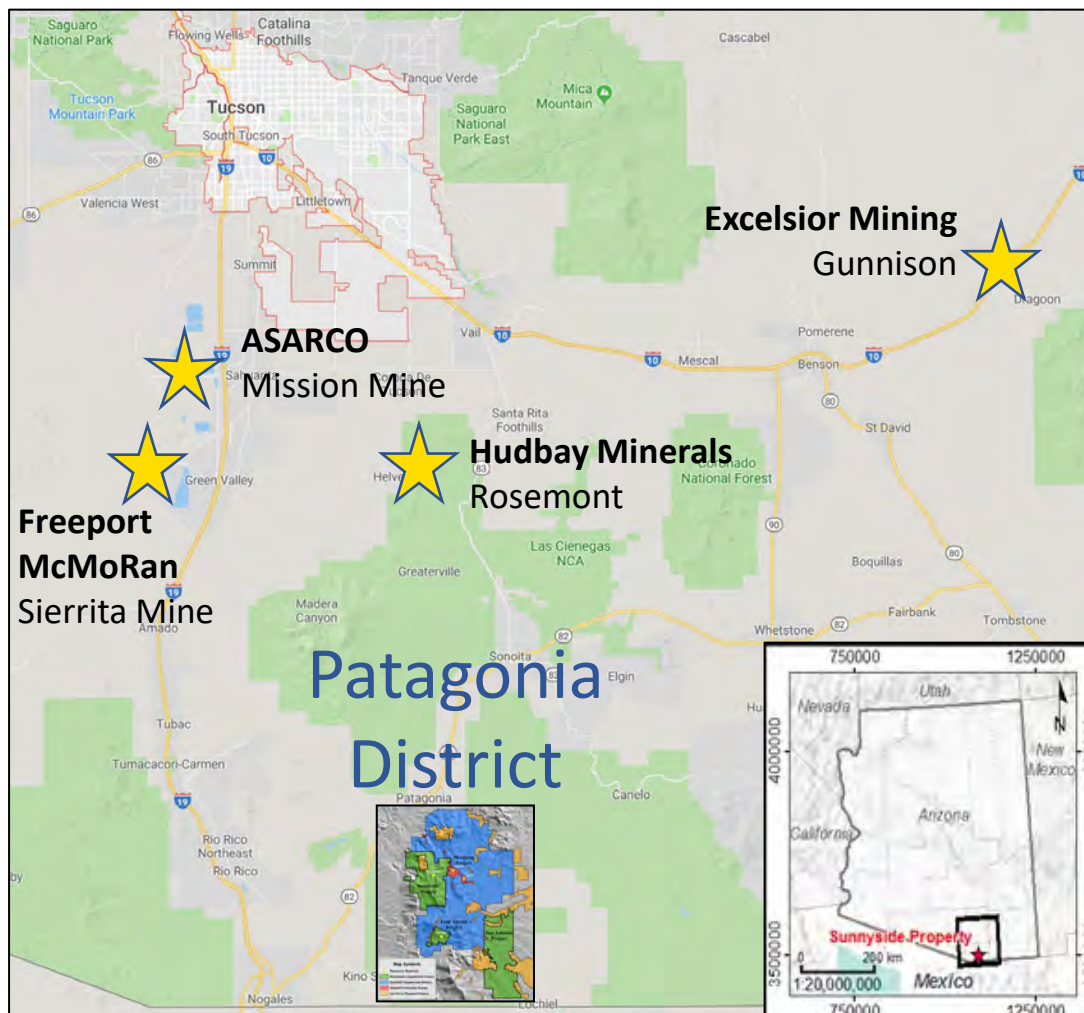
Owner of JMO Enterprises

Southern Arizona – Copper Country

Barksdale's projects are in the Patagonia mining district in southern Arizona

Southern Arizona's mining industry is active and growing

- Two active open pit copper mining operations
- A new in-situ leach operation in development
- Re-emerging zinc-lead-silver-copper district in the Patagonia Mtns



Patagonia District

Multiple historic base metal and silver mines. Last mine shut down in the mid 1960's

Three known copper-molybdenum porphyry deposits

World-class zinc-lead-silver Taylor development project

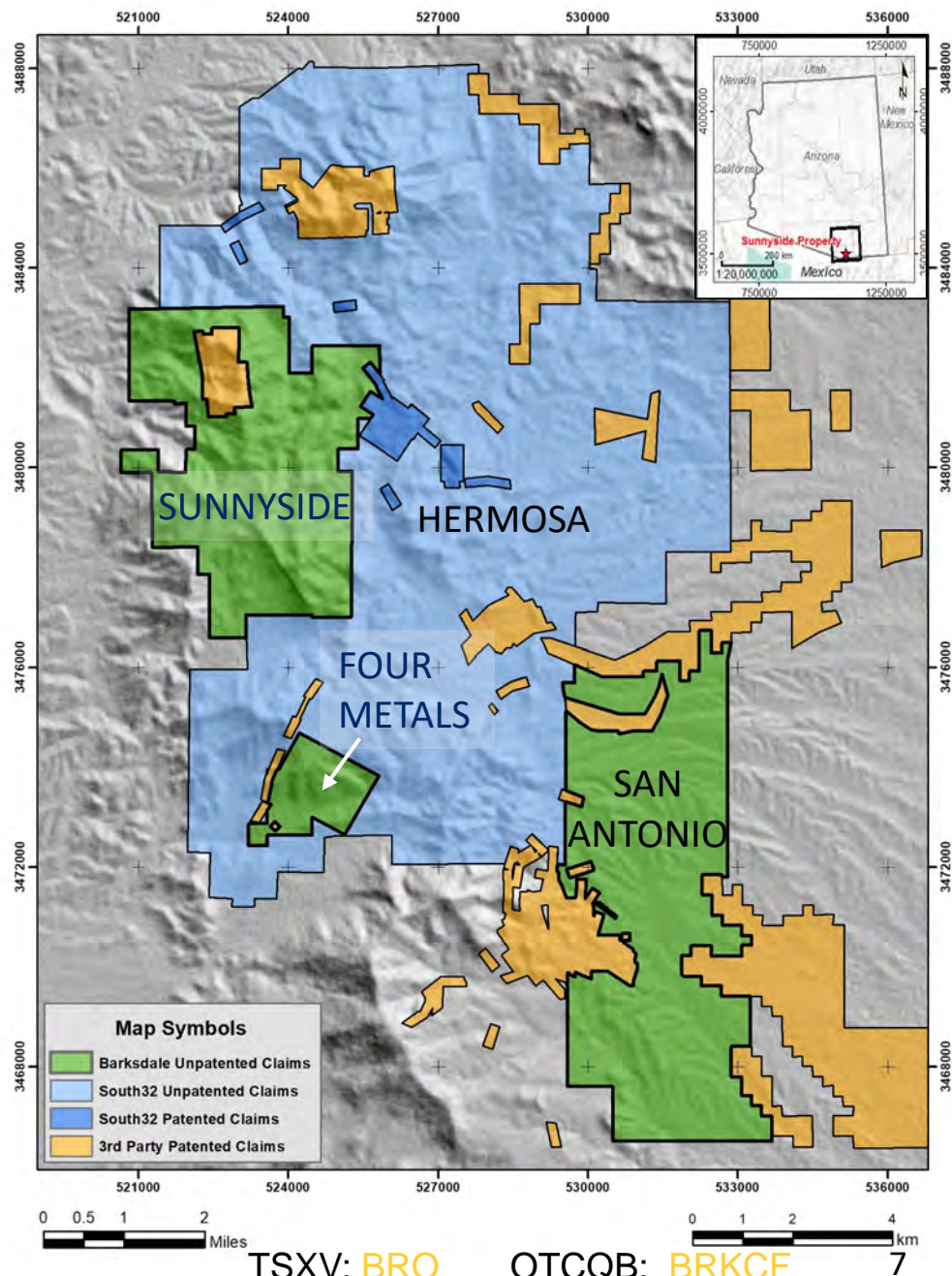
- Acquired by South32 in 2018 for C\$2.1B in cash

Barksdale has consolidated over ~13,000 acres of mineral rights in the district since October 2017:

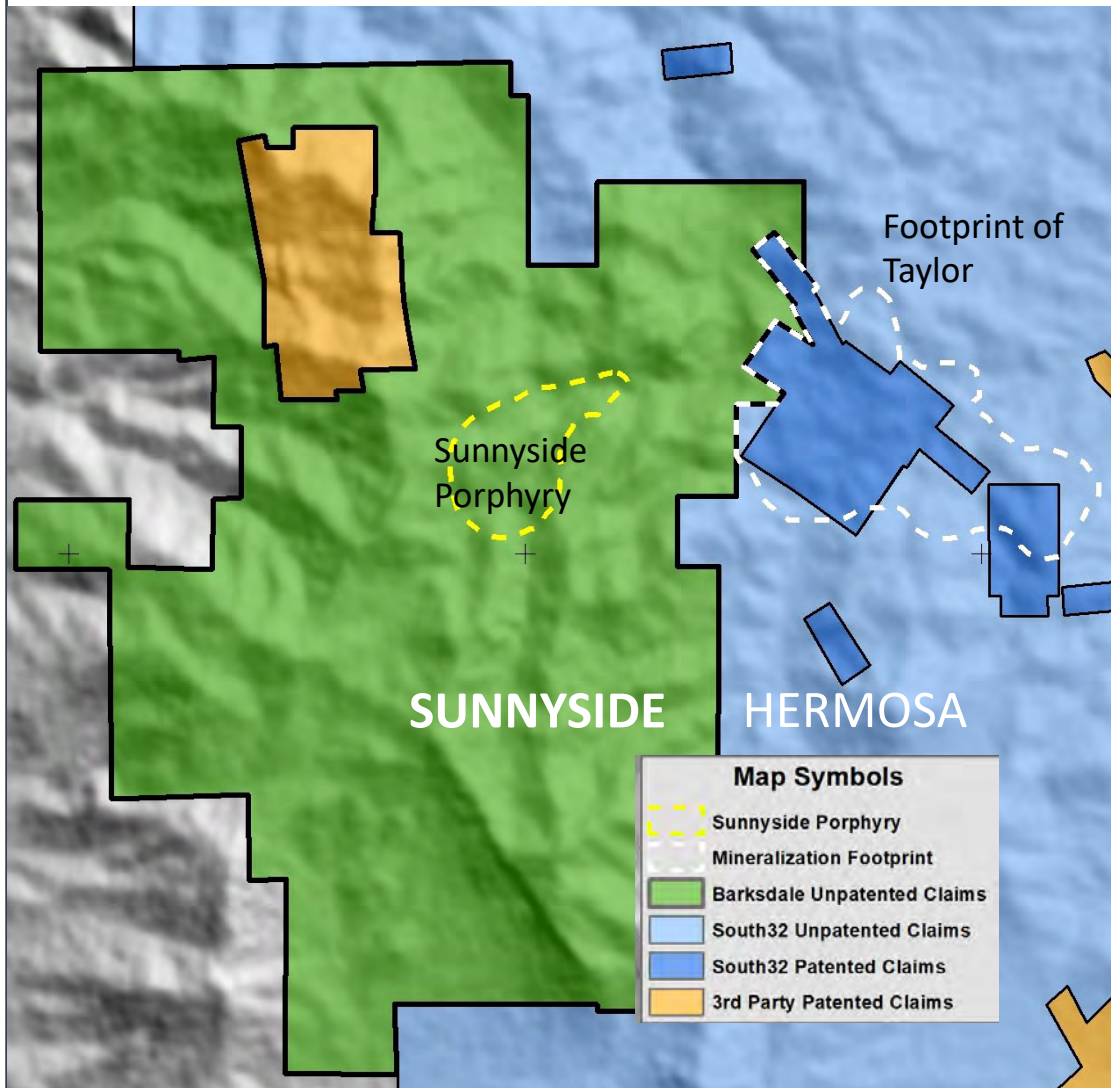
Sunnyside (Cu/Zn/Pb/Ag)

San Antonio (Cu/Mo/Ag/Au)

Four Metals (Cu/Mo/Ag/Au)



Sunnyside



Barksdale's Sunnyside project (green) is surrounded by South32's Hermosa project (blue)

- Hermosa hosts the world-class Taylor zinc-lead-silver deposit

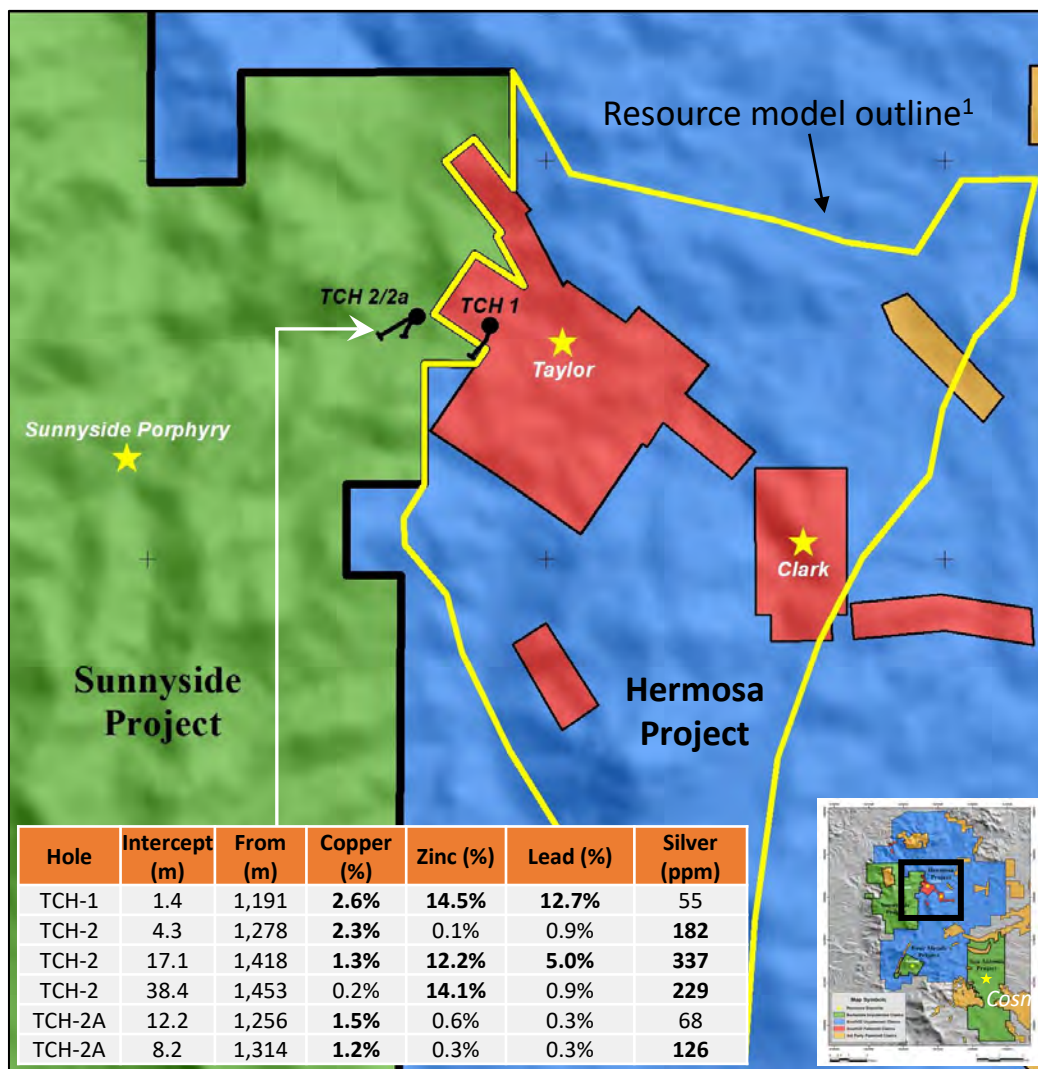
High-grade Taylor deposit (white dashed line) has been drilled to the Sunnyside property boundary

Resource update by South32 in June 2019¹:

- >330 million ounces of Silver
- >10 billion pounds of Zinc
- >11 billion pounds of Lead

¹ As reported by South32 on June 17, 2019

Sunnyside – High Grades Continue



- Discovery holes drilled in the 1980's
- High-grade intercepts at Sunnyside including significant copper and silver values
- Significant potential for Barksdale to build a high-grade resource at Sunnyside
- Barksdale believes the Sunnyside copper porphyry is the source of the Taylor deposit
- Likely one world-class system straddling two properties

Hole	Intercept (m)	From (m)	Copper (%)	Zinc (%)	Lead (%)	Silver (ppm)
TCH-1	1.4	1,191	2.6%	14.5%	12.7%	55
TCH-2	4.3	1,278	2.3%	0.1%	0.9%	182
TCH-2	17.1	1,418	1.3%	12.2%	5.0%	337
TCH-2	38.4	1,453	0.2%	14.1%	0.9%	229
TCH-2A	12.2	1,256	1.5%	0.6%	0.3%	68
TCH-2A	8.2	1,314	1.2%	0.3%	0.3%	126

* Drilling was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration. ¹ As reported by South32 on June 17, 2019.

Sunnyside – High Grades Continue



TCH1: 1.4m @ 27% Zn+Pb, 55 g/t Silver, and 2.6% Copper

TCH2: 38.4m @ 15% Zn+Pb and 229 g/t Silver

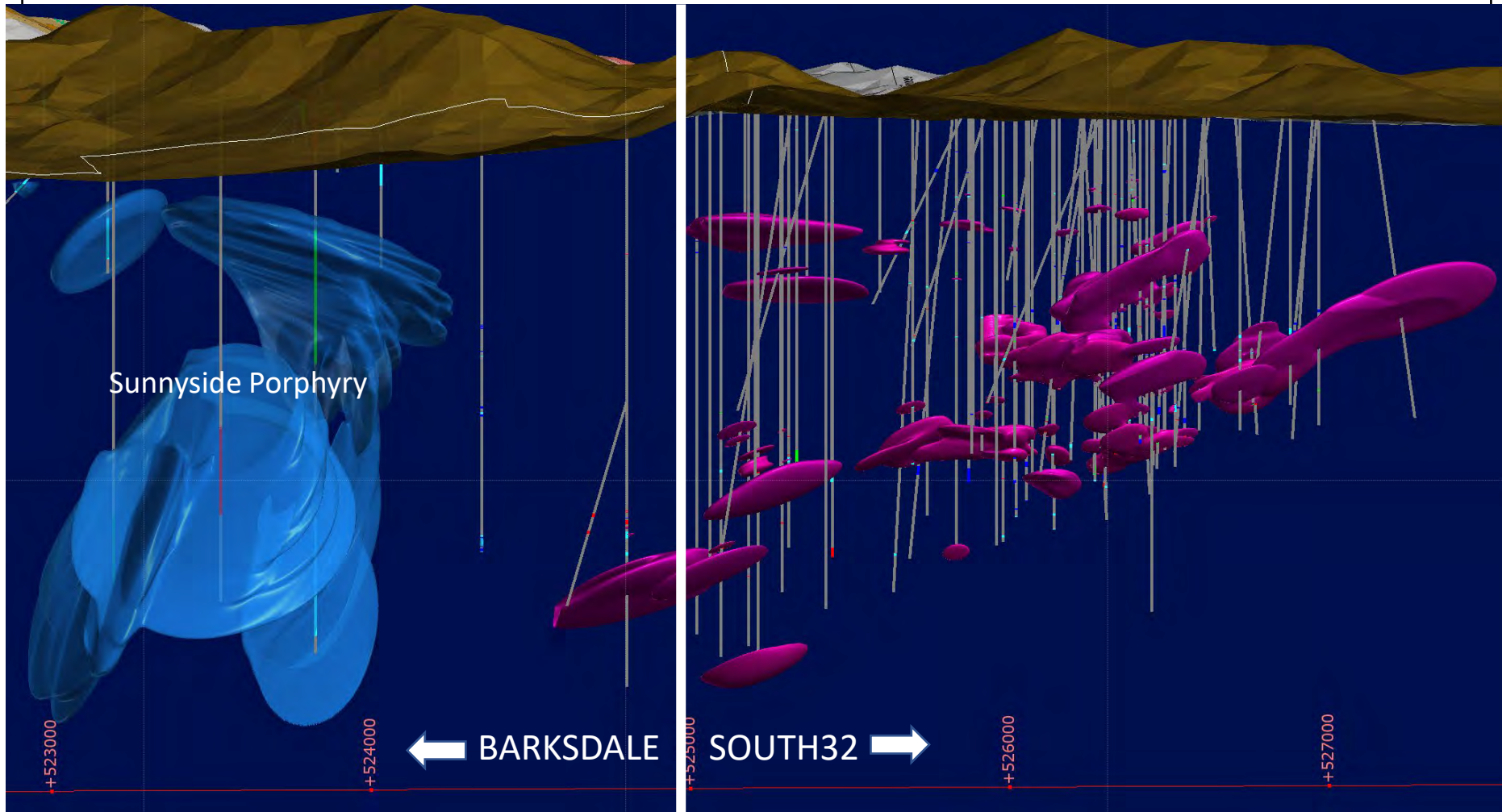
TCH2: 17.1m @ 17.2% Zn + Pb, 337 g/t Silver and 1.3% Copper

* Drilling was completed prior to the implementation of NI 43-101 and has not been verified by a "qualified person" and therefore should not be relied upon. Intercepts are presented to provide an indication of the possible mineralization within the Sunnyside Property and as a guide to future exploration. ¹ As reported by South32 on June 17, 2019.

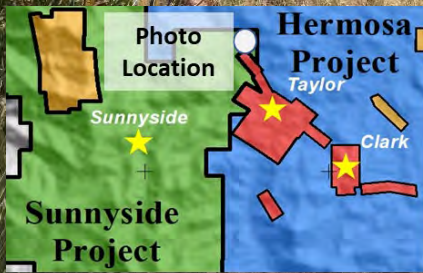
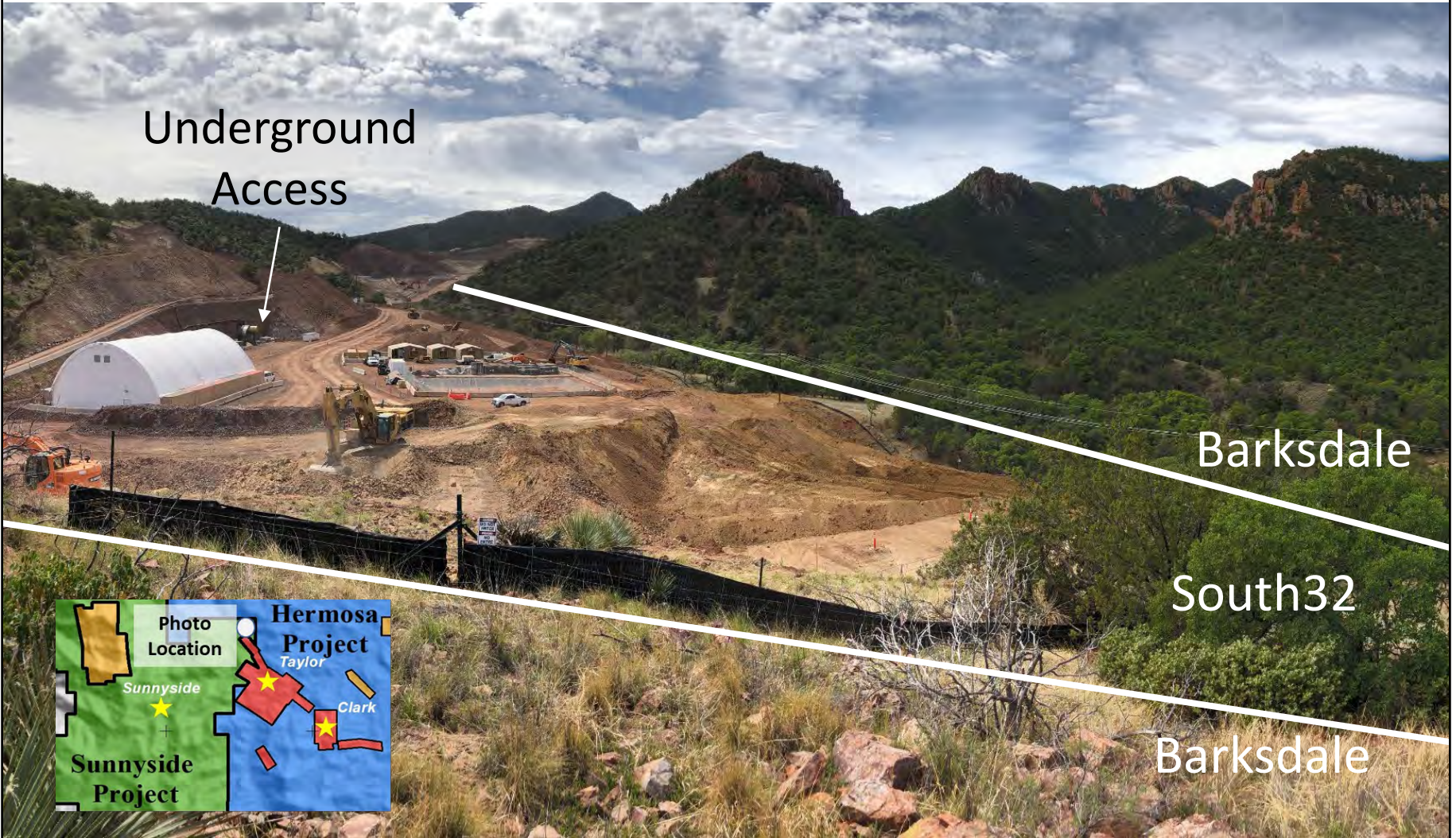
TSXV: **BRO**

OTCQB: **BRKCF** 10

Sunnyside Geologic Model View



Development Next Door



Development Next Door



Lined Tailings Facility



South32

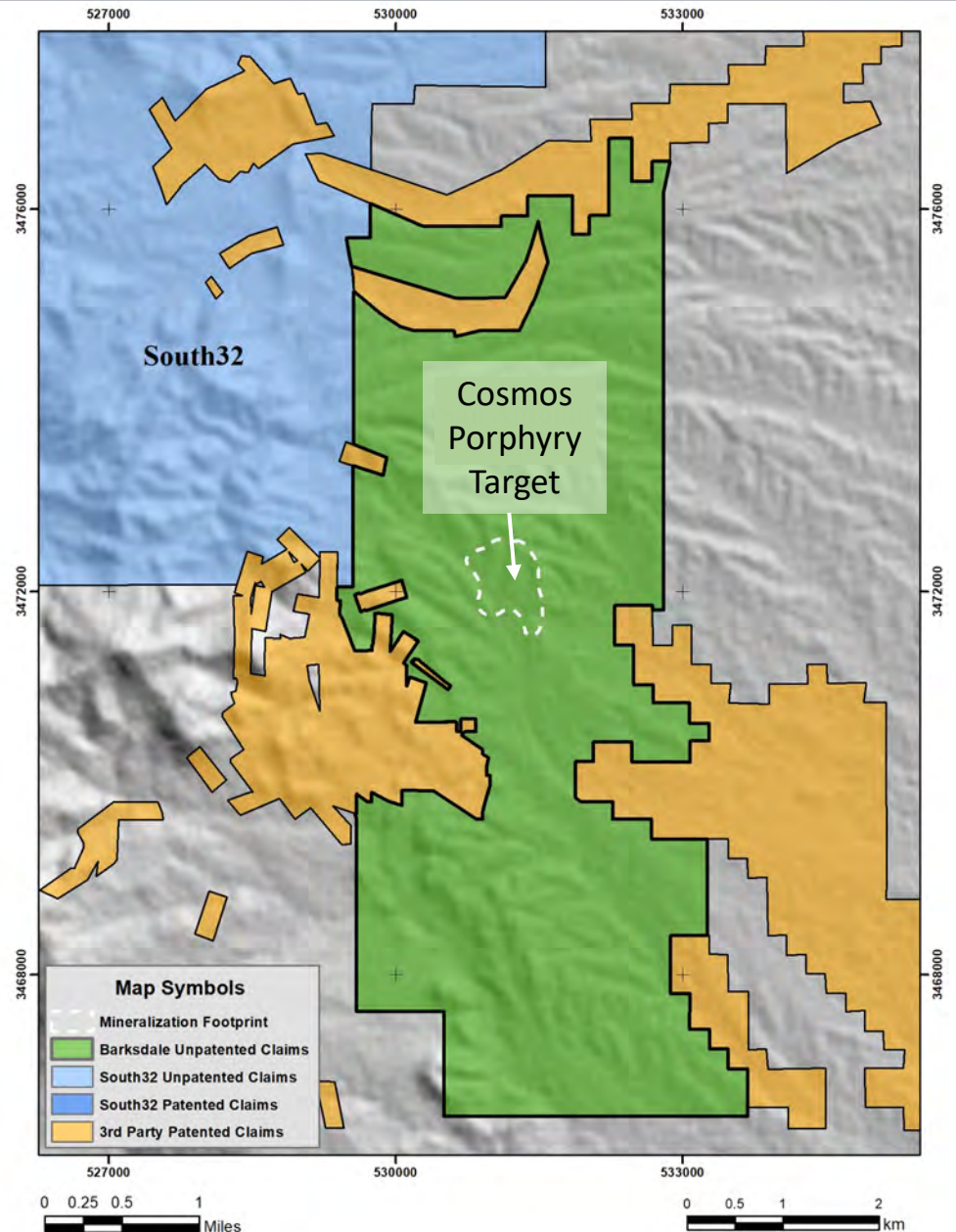
Barksdale

TSXV: **BRO**

OTCQB: **BRKCF**

San Antonio (100%)

- Strategic 6,300-acre claim position acquired from Teck Resources in August 2019
- >80% of the property covered by thin gravels. Magnetics, gravity, IP and passive seismic completed to see below gravels
- Coincident geophysical anomalies suggest the presence shallow porphyry
- Skarn mineralization at adjacent Washington camp could be a distal deposit
- Barksdale has submitted a Plan of Operations for drilling permits



Executing the Strategy

- Sunnyside Option ✓
- \$5.2M Financing ✓
- Including Eric Sprott

- \$3.5M Financing (Osisko) ✓
- San Antonio Acquisition ✓
- \$1.85M Financing (Teck) ✓
- Private Ranch Option ✓
- Sunnyside Permit Submitted ✓

- **Receive Drill Permits**
- **San Antonio Drilling**
- **Sunnyside Drilling**

2017

2018

2019

2020

2021

- Four Metals Option ✓

- Patented Claim Option ✓
- San Antonio Permit Submitted ✓
- Additional District Consolidation
- New Project(s)



For More Information

Terri Anne Welyki

VP of Communications

778-238-2333

terrianne@barksdaleresources.com

TSXV: BRO OTCQB: BRKCF

www.BarksdaleResources.com

Appendix: Path to Ownership

Barksdale can earn an initial 51% of Sunnyside over a two-year period.
It may then elect to increase to 67.5% over an additional two-year period.

Period	C\$ Cash	Exploration Requirement C\$	Number of Shares	
On execution of agreement	\$750,000 (paid)		1,250,000 (issued)	} 51%
On or before end of Year 1*	\$1,200,000**	\$3,000,000 (incurred)	3,850,000 (issued & escrowed)	
On or before end of Year 2	\$1,000,000	\$3,000,000 (partially incurred)	5,000,000	} 67.5%
On or before end of Year 3	-	\$3,000,000	-	
On or before end of Year 4	\$550,000	\$3,000,000	4,900,000	
Total:	C\$3,500,000	C\$12,000,000	15,000,000	

*Year 1 does not start until drilling approvals have been received

**BRO paid the final option payment of US\$200,000 (C\$254,700) to the original optioners on behalf of Regal. This payment will be credited towards the Year 1 cash payment, lowering the payment to C\$945,300.

Barksdale can earn 100% of Four Metals over five years:

Date	Total Option Payment Due	Portion of Option Payment Payable in Cash	Portion of Option Payment Payable in Shares
First Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Second Anniversary	\$50,000 (paid)	\$25,000 (paid)	\$25,000 (paid)
Third Anniversary	\$50,000	\$25,000	\$25,000
Fourth Anniversary	\$50,000	\$25,000	\$25,000
Fifth Anniversary	\$225,000	\$100,000	\$125,000
Total:	US\$450,000	US\$225,000	US\$225,000